





## Chesterfield selection committee alleges 'heavy mob' pressure

From Anthony Bevis, Political Correspondent

Members of the Chesterfield Labour Party selection committee, the 125-strong group which next Sunday picks the party candidate for the March by-election, have complained of "heavy mob" pressure being put on them.

Most sources agree that the contest will be between Mr Wedgwood Benn, on the left, and Mr Philip Whitehead, on the right; two experienced politicians who lost their seats in the general election last June.

It is also widely believed that there is little between the two men at the moment in terms of votes, on the general election which makes the final decision which of their supporters therefore have everything to play for in attracting floating voters and winning defections.

The complaints are being levelled particularly against the more exuberant supporters of one of the runners on the six-man shortlist.

It was alleged yesterday, for example, that "extremely aggressive telephone calls" had been placed to some general committee members.

Mr Terry Hawkins, Chesterfield party vice-president, who is in charge of the selection procedure, said last night that he would not tolerate any such interference with the democratic process.

He said: "I would take stern action against anyone trying to intimidate anybody else on the general committee."

Another pressure which is causing concern in the Chesterfield party is publicity. It was agreed by last Sunday's general committee meeting that all candidates should be asked to cease campaigning for selection.

It was decided that none of the candidates should speak to the press or seek publicity which might influence the general election and that the only leaflet which would outline the career of each candidate.

But Mr Benn is due to address a Labour Party meeting in Wingerworth, just beyond the southern edge of the constituency, tonight.

Mr Walter Brown, Labour's assistant national agent and the national executive's officer with responsibility for the selection, said yesterday: "There is nothing we can do about meetings outside the constituency."

He said he had been told that the Wingerworth meeting had been arranged last September, well before Mr Eric Varley had announced his intended resignation from Parliament.

The other pressure is more political. Mr Benn's supporters are arguing that it is necessary to have a man of his political stature back in the House of Commons and the fact that Mr Neil Kinnock, the party leader, has called him "an asset" can be cited as evidence of that.

Certainly, Mr Benn's absence from the Commons has left the Labour left leadership in a state of confusion.



Riot at Pithead Jail

## Peterhead prisoners surrender after riot

A riot at Peterhead maximum security prison near Aberdeen ended yesterday when 12 inmates surrendered after a rooftop protest.

At one point 56 prisoners occupied a hall in the jail. Forty-four were removed after staff wearing helmets and carrying shields stormed the building.

Staff managed to talk four men down from the roof just after 2 pm, and the other eight followed just over an hour later. Officers had made conditions uncomfortable by training two hoses on the roof.

The violence erupted at 10 pm on Monday after a recreation period. The prisoners evicted staff from the hall and barricaded themselves in. Several fires were started.

The rest of the prison, which houses 300 of Scotland's toughest criminals, was reported quiet. An inquiry is to be held.

Last night the governor, Mr Alfred Smith, said that the prisoners had given no indication of why they had started the riot.

He added: "Conditions are not the cause of this or any riot. Here we have a lot of long-term prisoners. It is inevitable that among them there will be men who are not prepared to serve their sentence. Obviously this thing had been preplanned."

He said that the prison hall was no longer usable and prisoners had been transferred to other parts of the jail.

Peterhead's A hall has a reputation for trouble. Fifteen officers were injured last October when prisoners rioted, using makeshift weapons. The officers had tried to break up a fight between two prisoners.

In May, 1982, four officers were injured after being attacked by seven prisoners and in 1979 there was a riot which lasted four days, when 31 prisoners went on to the roof in protest at what they described as "inhuman conditions". There have been three other sizable disturbances since 1977.

After the riot in 1979 a special unit was set up at Peterhead, but it has done little to solve the prison's problems.

## Morning Star bids for work

By Barrie Clement  
Labour Reporter

The cooperative which owns the Communist *Morning Star* is seeking printing work.

Management is spending at least £850,000 on new equipment and rebuilding a press room which will reduce the *Morning Star* to a tabloid, like *The Sun* and the *Daily Mirror*, and open the way to commercial contracts.

Ms Mary Rosser, chief executive of the newspaper and secretary to the management committee of the People's Press Printing Society, which owns the *Star*, said the decision was dictated by business logic. "As a cooperative society we would like to print for the labour movement, but we also have to produce 200 jobs in the building."

She said that the facilities would be open to anyone, providing the price was right and they did not want to produce "racist or fascist" material.

Despite the contention of the *Star* yesterday that the idea was about ten years in gestation, the decision marks a significant divergence from communist orthodoxy.

The new press, a British-made Urbanite Mark 2 representing the latest technology, according to the *Star*, will be financed partly by the offer of £100,000 of shares in the PPS.

A leasing deal has also been negotiated with manufacturers Goss of Preston.

Mr Derek Jameson resigned as editor of the *News of the World* yesterday, just weeks before the newspaper is due to go tabloid.

Mr Nicholas Lloyd, editor of the *Sunday People*, will replace him. Mr Lloyd, former assistant editor of the *News of the World* and the *Sun*, will mastermind a new paper for the newspaper.

Mr Jameson, aged 54, who was appointed editor two years ago, has, according to its parent company, News International, resigned to pursue other interests.

## Chess struggle fiercer

From Harry Golombek, Chess Correspondent, Hastings

As we near the closing stages on the Ace Grandmaster Tournament, at Hastings, the struggle becomes even fiercer - but the home players are still much to the fore.

The leader of the tournament, Speelman, adjourned his game after a hard struggle against Fiacnik with a pawn down.

Jonathan Mestel gained the lead by winning in good style against Csom.

Hebden endeavoured to break the hold Karsson exerted over the game by violent means, but these merely precipitated the end.

Scores at the end of round 12: Mestel 8; Speelman 7½; Hebden 6½; Karsson 6; Fiacnik 5½; Gurevich 5; Alburt 3 and one adjourned.

Round 12 results: Alburt adjourned against Suba, OP Catalan system 41 moves; Fiacnik adjourned against Speelman, Queen's Gambit declined 40; Ivanov ½, Sax ½; OP Nimzoindian Defence, 11; Martin adjourned against Karsson, OP Benoi Defence, 43; Karsson 1, Hebden 0, English Opening 37; Mestel 1, Csom 0, Sicilian Defence 33; Alburt 0, Sicilian Defence 38.

Adjourned games result: round 11: Gurevich 0, Mestel 1, 64; Csom 1, Karsson 0, 46; Hebden 0, Martin 0, 73; Sax 1, Fiacnik 0, 54.

## £220 pit rebels are a race apart

By Rupert Morris

The North Staffordshire miners, who are on strike on Monday, are a race apart. That is why they are insisting on a ballot.

Mr Lockett is a quietly self-confident man who talks in a matter-of-fact way about his attitude to the job. He lives in a council house with his wife Linda, who earns about £40 a week knitting and doing occasional cleaning jobs, and their two children Stephen, aged 17, who is an apprentice garage hand, and Karen, aged 15.

Almost their only communication is with the bankman who ushers people in and out of the cage and gives signals to the winder in his cubicle.

"It is a boring job," Mr Charles Lockett, aged 36, who has been a winder at Holditch colliery for six years, says. He took it because we were guaranteed £22.18 a shift, £2 more than the basic surface wage with the six shifts at time and a half, that comes to about £145 a week. On top of that come incentive bonuses and extra overtime which take his weekly earnings to between £180 and £220, take-home pay of between £120 and £140.

His last pay slip, without the sixth shift, or any other overtime, was for £123.30 before tax, £83.50 after tax.

Mr Lockett says that he and his colleagues refused to join an overtime ban in the winter of 1982 and they did not suffer any recriminations then. They have an agreement with the National Coal Board to work six shifts a week and now they were being asked by their own union to break that agreement.

Mr Lockett, who lives at Wolstanton Road, Chester, and his colleagues feel they are having to pay the price for an overtime ban that the majority

Mr Lockett: "I doubt Scargill's motives."

They live comfortably. He drives an Austin Princess and his main indulgence is photography, for which he has his own dark room. His stereo was paid for out of Mrs Lockett's earnings.

When he was a lorry driver Mr Lockett did not join a union. He joined the NUM only because it was obligatory when he took the job with the coal board. His loyalty is to the winder's branch, not to the union.

"I doubt Arthur Scargill's motives," he says. "I think a lot of the union leaders' aims are just political."

## 'Seberg' to end run early

By David Hewson, Arts Correspondent

The National Theatre's ill-fated musical of the life of Jean Seberg is to close in April, months earlier than expected.

The theatre was anxious to queue the musical, but its early demise after six months is in contrast to the National production which will take its place in the Olivier, *Gyps and Dolls*.

That award-winning production is to play at the theatre where it broke box-office records for three months before transferring to a West End run which seems certain to make it one of the most successful NT shows ever.

Jean Seberg, with music by

## EEC agriculture: 3

## The case against dropping CAP

In the third and final article on farmers in the EEC, correspondents of *The Times* in other European capitals look at the question of whether the common agricultural policy can and should be reformed, or simply abolished altogether. Edited by John Young.

the CAP, which is seen to put unnecessarily large sums of money into the wrong pockets, at the expense of consumers and taxpayers, who are paying twice over in the form of higher food prices and subsidies for surpluses bought into intervention and either stored in "mountains" or sold at a loss.

Food industry representatives repeatedly claim they are being squeezed between high raw material costs and the centralized purchasing power of their most important customers, the supermarket chains.

However, the superficially attractive notion that it would be in Europe's interests to dismantle the CAP, and to put its food on world markets at the cheapest prices available, has several important flaws.

The first may be described as strategic. Whatever the CAP's failings, it has boosted self-sufficiency.

Memories of Britain's dependence for its survival on the

Atlantic convoys during the Second World War should be enough to make governments dubious about excessive reliance on overseas supplies.

Secondly, it is open to question whether a cheap food policy is altogether a good thing. The various agencies which try to relieve famine in the Third World are agreed that the biggest problem faced by farmers in underdeveloped countries is their inability to earn a decent return on cash crops, forcing them to return to subsistence cultivation and starving their fellow countrymen of indigenous food supplies.

Western Europe is blessed with a notably fertile soil and climate and, as its industrial preeminence wanes, its agricultural productivity may well come to be seen as a boon rather than an embarrassment.

Thirdly, it would be politically impossible for EEC governments to abandon their farmers

## Journalists intensify BBC threat

By a Staff Reporter

The BBC came closer to losing some of its news and current affairs programmes yesterday when journalists at Lime Grove, west London, voted for stoppages from Monday over new technology.

Talks are due to restart at Acas, the arbitration service, today. The National Union of Journalists has offered to go to binding arbitration, but the BBC has refused.

Journalists at Lime Grove, which produces *Sixty Minutes*, *Breakfast Time*, *Newsnight* and *Panorama*, voted 69-9 for industrial action if the dispute remains unresolved. The action could block out any BBC news.

The union wants arbitration because a similar move at Independent Television News resulted in the company offering more than 2 per cent in return for the introduction of computer news-gathering.

British Airways engineering and maintenance staff at Heathrow are threatening lightning strikes over the airline's pay offer, which could disrupt flights this week.

It was recently reported that members of the right-wing Adam Smith Institute had been invited to the Foreign Office to discuss possible changes in British foreign policy. There is no sign, however, that the Treasury, the Minister of Agriculture or, for that matter, the Foreign Office is seriously keen to hear the institute's views on the EEC.

What these libertarian free-market economists and their parliamentary champion, Mr Richard Body, Conservative MP for Holland with Boston, want is nothing less than the wholesale dismantling of the Common Agricultural Policy.

The report November also advocated the abolition of several British institutions which long predate the EEC, such as the marketing boards.

It is a view which finds echoes across the political spectrum. Last month, for example, the Socialist Country-side Group also published a report claiming that public investment in farming was unfair and expensive and did not produce what the public wanted.

The common ground shared by left and right is opposition to

the CAP, which is seen to put unnecessarily large sums of money into the wrong pockets, at the expense of consumers and taxpayers, who are paying twice over in the form of higher food prices and subsidies for surpluses bought into intervention and either stored in "mountains" or sold at a loss.

Food industry representatives repeatedly claim they are being squeezed between high raw material costs and the centralized purchasing power of their most important customers, the supermarket chains.

However, the superficially attractive notion that it would be in Europe's interests to dismantle the CAP, and to put its food on world markets at the cheapest prices available, has several important flaws.

The first may be described as strategic. Whatever the CAP's failings, it has boosted self-sufficiency.

Memories of Britain's dependence for its survival on the

Atlantic convoys during the Second World War should be enough to make governments dubious about excessive reliance on overseas supplies.

Secondly, it is open to question whether a cheap food policy is altogether a good thing. The various agencies which try to relieve famine in the Third World are agreed that the biggest problem faced by farmers in underdeveloped countries is their inability to earn a decent return on cash crops, forcing them to return to subsistence cultivation and starving their fellow countrymen of indigenous food supplies.

Western Europe is blessed with a notably fertile soil and climate and, as its industrial preeminence wanes, its agricultural productivity may well come to be seen as a boon rather than an embarrassment.

Thirdly, it would be politically impossible for EEC governments to abandon their farmers

## Tory candidate fought in 1983

From Our Correspondent  
Chesterfield

The Conservative candidate in the Chesterfield by-election will be Mr Nicholas Bourne, an unmarried barrister, aged 31, who fought the seat in the general election last June.

He was educated at King Edward VI School, Chelmsford, Essex, the University of Wales in Aberystwyth and Trinity College, Cambridge.

He was called to the bar by Gray's Inn in 1976 and has been supervisor in law at St Catharine's and Corpus Christi colleges in Cambridge.

Mr Bourne is company secretary and legal tutor for Charl Foulkes and Lynch in London, which he claims to be the oldest correspondence course organization in Britain.

When Mr Bourne fought Mr Eric Varley in the 1983 general election, on virtually unchanged boundaries, he brought Mr Varley's majority down from 1,304 to 7,763.



Mr Nicholas Bourne, Barrister and writer.

Mr Bourne worked hard in the Chesterfield constituency, even after the general election. His agent said: "He never dropped the division, like so many do, and was very popular with party workers. Even so, they went through the full

## Metro fitted with new safety tyre

By Clifford Webb, Motoring Correspondent

Austin Rover's Metro, the best selling small car in Britain for the past two years, will be the first in the world to be fitted with a new high performance safety tyre developed by Dunlop and Michelin.

The TDVE will appear on updated Metros now arriving in showrooms. They are being manufactured at Fort Dunlop, Birmingham, and by Michelin in Dundee. But Dunlop will supply all special wheels which have been developed from the fast-disappearing Denovo-run flat tyre.

Michelin said yesterday that since 1977 only drivers of high-performance cars had been able to enjoy the better grip, improved braking, higher mileage and more comfortable ride of its low-profile TRX tyres. These advantages were available to the family motorist, with the added advantage of new development to prevent a tyre leaving the rim after a burst. It can be driven at up to 40 mph in this condition for a limited distance.

There are two new models in the 1984 Metros, a limited edition 1.3 Moritz and a 1-litre City X, replacing the standard Metro.

The 1983 prices are being held across the range, except for the Moritz which costs £4,325 and comes equipped with a ski jacket and holdall to match its metallic silver or weaved patternwork. Only 2,000 will be made.

## Print union blamed for closure of company

By Mark Rosselli

A newspaper that represented a breakthrough in the use of computer technology in the newspaper industry was closed last night. The former managing director blamed the National Graphical Association (NGA) for its demise.

*Motorcycling Weekly* was one of several titles published by Coastal Press, which ceased trading last night. The tabloid, which was aimed at motorcycling enthusiasts, had lasted only six weeks. Its first issue had been produced using direct entry, or single key stroking, by which journalists write copy and send it directly to the presses using computer terminals.

Newspaper proprietors have been trying unsuccessfully to introduce direct entry for years, as it is both faster and cheaper than other typesetting methods. But it has been vigorously opposed by the print unions, led by the NGA, who fear that new technology could largely eliminate the traditional printer.

National officials of the NGA intervened after the newspaper's first issue, overruling a working agreement on direct entry made between the union's London branch and Mr Bill

Thomson, managing director of Coastal Press.

Last night, Mr Thomson said: "We then had to return to double key stroking, and we found ourselves being forced into taking on additional NGA staff. I was presented with a situation where I had no alternative but to recruit more NGA staff, double the amount we actually needed to produce the journal."

*Motorcycling Weekly*, despite weekly sales of more than 35,000, suffered heavy financial losses. In six weeks it overran its target budget of £60,000 by more than £32,000.

Mr Thomson claimed that the costs of paying salaries and overtime to extra unnecessary NGA staff were largely to blame.

Announcing the closure, which has caused the loss of 34 jobs, Mr Thomson said that the breakdown of the original understanding with the NGA had resulted in the loss of several printing contracts, and had discouraged the company's financial backers.

Last night NGA officials could not be contacted for any comment.



## Poacher ordered to pay £1,085 for killing and ill-treating badgers

By Craig Seton

A "cunning" poacher who was ordered yesterday to pay £1,085 in fines and costs for killing and ill-treating badgers had been tracked down by a wildlife protection group which said it had received information about him from other hunters shocked by his cruelty.

Members of the Plymouth RSPCA Wildlife Group, which keeps 24-hour watches on badger setts threatened by "hunters", saw Christopher Newton, aged 30, self-employed of Plymouth, convicted of eight of twelve charges relating to badgers at Totnes magistrates court in Devon.

Newton was fined £100 on each of four charges of killing, injuring or taking badgers in Devon, Somerset and Wales last May, and a further £100 on each of four more charges of cruelly ill-treating badgers.

He was acquitted on four counts of using artificial light to take badgers. He had pleaded not guilty to all charges and his solicitor said that he would appeal against conviction.

Newton, married with three children, was described by the prosecution as a cunning and calculating professional poacher who has made enough money from hunting game to pay for his house in Plymouth.

Newton's downfall were his diaries and photograph albums in which he kept a meticulous record of the foxes, hares, badgers and deer he hunted with lurcher dogs or terriers over several years.

The court was told that the four diaries containing 200 pages of information were the only evidence on which the prosecution was based. The police, acting on information, raided his house looking for illegally held firearms but instead found the diaries.

Newton was said to have set lurcher dogs on badgers or to have sent terriers into their setts where violent fights took place. Frequently the terriers would be badly torn by the badgers which sometimes were dug out, captured in tongs and then clubbed to death.

In his defence, Newton said that he had exaggerated and fabricated parts of his diaries to get a better price for his hunting dogs.

Mr Stephen Walker, for the defence, said that Newton would become the laughing stock of the hunting fraternity once it learnt that he had fabricated the claims in his diaries. In any case, he had told the court, he was overweight, no longer capable of hunting and he was determined to give it up.

Mrs Gill Hunt, aged 33, one of the Plymouth wildlife group's leading members, said that it was formed two years ago and now had about forty-five members, including policemen, RSPCA officials, and veterinary surgeons who pooled their efforts to counter the increasing activities of badger-hunters.

Mrs Hunt, whose husband is a Plymouth veterinary surgeon, said that Newton had been one of about two dozen local men

who were regularly raiding badger setts in the Plymouth area.

She said that the group had been after Mr Newton for some time. "In the end some other people on the fringes of hunting in the area who knew about him were prepared to give us information."

### Constant battle for RSPCA

The RSPCA is waging a continuous war against the men who illegally hunt badgers (the Press Association writes).

"It is a constant battle for us, up and down the country", Mr John Gordon, a Plymouth RSPCA inspector, said after yesterday's hearing.

Sometimes the badgers are killed either by dogs or by their handlers, but sometimes they are kept for baiting sessions, which dogs are set against the badger and men gamble on the strength and expertise of their animals as they worry the badger to death.

Mr Brian Carter, a writer and naturalist, said: "Sometimes the badger is dragged out of its sett with huge iron tongs. Then it is put into a sack, sometimes with its back legs chained, and released in a disused quarry, a backyard or garage. Dogs are set on it and men bet on the gameness of the dogs."

"The badger dies in the end, but it could take an hour or longer. The dogs get hurt but to protect them, the men sometimes break the badger's lower jaw."



Miss Sara Keays, former mistress of Mr Cecil Parkinson, leaving a London airport yesterday with their 11-day-old daughter Flora Elisabeth. Behind Miss Keays is her sister Flora.

## Britain set for record US tourist invasion

By a Staff Reporter

Britain's tourist industry is preparing for a record influx of United States visitors this year, the pound reaches new lows against the dollar.

The dollar's fortunes have been a bumper year - 2,275,000 transatlantic

travellers visiting Britain in the nine months of last year, compared with 2,136,000 in the same period of 1982, encouraged by exchange rate that had slipped to \$1.44 by the end of 1983. Now it is down to \$1.40.

As a result, travel firms in the United States are persuading Americans that now is the time for a foreign holiday.

There is also a belief in the US that the dollar will not rise for long after this year's presidential elections.

The president of Mark Allan Travel Inc of Los Angeles, Anastasia Kostoff, who is a member of the US Travel and Tourism Association, said: "We are one of the companies using the exchange rate. We want to teach our clients that they can save money now."

The trend is for people to visit just one or two countries to get to know the little towns of the countryside.

There is in line with the belief that many Americans are flocking to Europe for a second or fourth time, keen to get away from the capital cities.

The British Tourist Authority has been keen to promote the idea of "heritage land" which accepted instead of tax.

Now the department considers whether any estate outside the parkland special scientific or scenic interest would be able to be classed as "heritage land".

But Mr Brian Langford, secretary of the National Heritage Memorial Fund and chairman of the Environment and Heritage Committee, said: "The estate would still be a wide bridge even if more land is classed as 'heritage'."

Mr Langford said that the Government does not accept Keddleston Hall, Dr Robert Adam's masterpiece of 1752, as a "heritage" site.

Scarsdale said yesterday would continue to sell the £2m art collection instead of Derby Correspondent adds.

Lord Scarsdale said: "Keddleston Hall is 10 times as beautiful than Calke Abbey and not Keddleston then I would immediately consider selling the beautiful art collection."

A working party was formed to report in little more than a month about final hopes of keeping the house, contents and immediate parkland intact.

The key to the fate of Calke Abbey lies in a commitment given by officials of the Department of the Environment yesterday to the tax status of the estate.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

## Experiment to slow M1 speeders

New powers to curb motorway speeders are to be tried out on the M1 in Northamptonshire this year (Our Transport Editor writes).

In the experiment drivers who fail to reduce speed at roadworks will become liable to prosecution under special powers to be granted to Northamptonshire County Council by the Department of Transport.

With 28 miles of the M1 and 11 roadwork sites at present, Northamptonshire is the obvious place to try a system for which the police have pressed for some time. Northamptonshire police claim half their motorway accidents happen during rain at roadworks because vehicles travel too close to one another and travel too fast as they approach roadworks.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

Normally the only enforceable motorway speed limit is the legal maximum of 70mph for cars. Special restrictions applied around roadworks - usually 50mph but sometimes 40mph, 30mph or even 20mph - are merely advisory and are ignored by irresponsible drivers with impunity.

## Father and son clash at tribunal

A father was dismissed by his son from the family painting company, an industrial tribunal was told yesterday.

The father, Mr Charles Hoskins, aged 57, of Mountain View, Saltnay, near Chester, claims that he was unfairly dismissed. But the son, Mr Elwyn Hoskins, aged 35, told the tribunal at Colwyn Bay, Cwyd: "He showed a lack of interest and was completely irresponsible."

Mr Elwyn Hoskins said that he founded the firm, Cwyd Commercial Vehicles, at Rhymwyn, near Mold, in 1976, making himself managing director with 60 per cent of the shares. His wife, Wendy, was company secretary with five per cent and his father held the remaining 35 per cent.

Because he put up the money for the company he took a higher salary than his father, who was in charge of the manual side of the business.

Everything went smoothly until 18 months ago when, Mr Hoskins alleged, his father had failed to apply a new type of paint properly because he had not read the instructions. Sometimes he had not applied primer.

Mr Charles Hoskins had lent a new company car to another son, who wrecked it while on holiday, and the insurance company would not pay out as the vehicle was not being used for the firm's business, Mr Elwyn Hoskins said.

An accountant, Mr Carl Ridgway, who audited the company's books, said that Mr Charles Hoskins had been upset by the differential of salary between himself and his son. He had also wanted to sign cheques.

The tribunal chairman, Mr Harry Day, asked whether a father might not sometimes resent his son "being in a position to tell him what to do".

Mr Ridgway said: "If that were so it was not as obvious as I would have expected. I was trying to play the honest broker between two people drifting apart."

The case was adjourned until March.

## Brother and sister killed girl for £24

A brother and sister were jailed for life at the Central Criminal Court yesterday for the killing of a schoolgirl during a £24 robbery.

The Recorder, Judge Miskin, QC, recommended that Dennis Cunningham, a fanatical Elvis Presley fan, should serve a minimum of 20 years.

Cunningham, aged 31 and unemployed, of Maysouls Road, Battersea, South London, who tried to disguise his appearance by having his Presley hairstyle altered afterwards, and Mrs Rosemary Clarke, aged 20, of Ingrave Street, Battersea, were found guilty of murdering Fiona McLaren, aged 14, at her home in Wandsworth, last June.

Miss Ann Curnow, for the prosecution, said the couple, who admitted conspiring to steal but denied murder, were regular visitors to the girl's home.

When they found they did not have the fare for a journey to Darlington, they went to the girl's home.

Miss Curnow said they played "an exceedingly macabre game", flicking a rope around the girl's neck before stabbing her to silence her and rifling a meter.

## Hotels chief jailed for tax fraud

The managing director of the hotel group which runs the Bear Hotel at Woodstock, Oxfordshire, was jailed for a year yesterday, fined a total of £40,000 and ordered to pay £20,000 costs for his part in a £363,000 tax fraud.

Jeremy Porter's father, Cyril, aged 74, was also fined a total of £35,000 at Oxford Crown Court and ordered to pay £5,000 costs. Both were banned from managing any company for two years.

The six hotels that Jeremy Porter, aged 42, controlled were fined a total of £230,000 - the Bear's fine being £100,000.

Sentencing Jeremy Porter, of Chester, Oxfordshire, Judge Kenneth Myntett, QC, said: "It is abundantly clear from what I have heard that the major offender was you."

"At each of the hotels you directed and instructed the manager in the manner of carrying out these frauds. This was a matter of settled policy."

The case was the climax of a three-year Inland Revenue investigation.

Judge Myntett heard how the staff's wages were kept low and supplemented by tips and service charges, which were not declared for tax or national insurance.

Both men also admitted filling in false tax returns and living off company funds.

Mr Desmond Fennell, QC, for the prosecution, said that the private items charged to the company by Cyril Porter, who earned £33,000 a year as a director, included antiques and landscape gardening at his home in Bladon, Oxfordshire.

His "dynamic and ambitious" son was ordered handmade shirts in London and passed them off to the Inland Revenue as staff uniforms, Mr Fennell said.

Jeremy Porter, who earned £44,000 a year as managing director of the group, also charged window-cleaning bills

for his house and his nanny's television to the Bear.

The court was told that a large number of documents were seized by the Inland Revenue in a raid on the group's Bicester headquarters.

Both men have repaid all the money owed but were forced to put the Grove House Hotel on Merseyside on the market for £265,000 last November to raise more funds.

The other hotels in the group are: Wroxton House Hotel, Banbury; The Three Horse-shoes, Rugby; The Royal Norfolk Hotel, Bognor Regis and the Auchendrone in Birkenhead.

**Solicitor fined**  
The former chairman of the group, Peter Wilson, a Lancashire solicitor, was fined £280 and ordered to pay £1,000 costs after admitting falsifying his tax returns in 1980 and 1981 while he was director of two hotels, including the Bear.

Judge Myntett, making it clear that Wilson's offences were not connected with the Porter case, told him: "It is always tragic to see a solicitor of the Supreme Court pleading guilty to offences of dishonesty."

Porter, aged 52, failed to tell the Inland Revenue about six cases of champagne worth £369 bought for him by the Auchendrone hotel in Birkenhead, which also paid some of his personal *Express* bills.

Mr Fennell said that the unpaid tax on the champagne totalled £63 and that on the *Express* payments £90,40p.

Mr Fennell said that the money involved was small but the offences were serious because Wilson, from Scarisbrick, Lancashire, had been clerk for 15 years to the St Helens division of the Inland Revenue commissioners.

## Hopes fade for cut in home loans

By Peter Wilson-Smith

Banking Correspondent

Hopes of lower mortgage payments for homebuyers took a further knock yesterday when a leading building society chief predicted that rates were unlikely to change in the first three months of this year.

Mr Cyril English, chief general manager of Nationwide, the third largest society, said that in present circumstances there was no reason to consider any change in rates. There were some signs that interest rates in the economy may be hardening and pressure on the pound was causing uncertainty.

He also pointed to the recent increase in mortgage rates by Midland Bank and Lloyds Bank as confirmation that the mortgage rate was not too high.

"While we can continue to lend at these levels, and while we can continue to attract the money, then rates will remain at their present levels."

Earlier, Nationwide announced its results for 1983 which showed that lending rose by 14 per cent to a new record of over £1.5bn. Figures out later this week from the Building Societies Association are expected to show that lending by all societies soared by over a quarter to £19.5bn last year.

Continued strong demand for mortgages, together with the general uncertainties over interest rates, are the main reasons why hopes of an early reduction in the 11.25 per cent mortgage rate have progressively faded.

The big building societies fear that if they cut their interest rates, this would reduce the intake of savings and make mortgages more scarce. Although mortgage queues have been falling, Mr English said yesterday that the societies were still not attracting all the funds they needed to satisfy demand.

He also ruled out the possibility of any building society unilaterally cutting its rates, as they are now free to do. "No building society can afford to put itself at a competitive disadvantage on its investment side by taking unilateral action."

## Break-up of Calke Abbey postponed

By Hugh Clayton

The breaking up of the historic Calke Abbey estate was postponed yesterday when the Government promised to see if it could do more to ease the owner's £10m burden of tax and interest.

The National Trust said after a meeting in London: "There is still a very big question mark hanging over it, but we are glad that the door was not entirely slammed today."

The meeting to avert the piecemeal sale of the estate was called by the National Heritage Memorial Fund and attended by officials of the trust, local councils, Treasury and Department of the Environment and representatives of Mr Henry Harpur-Crewe, owner of the 14,400-acre estate.

They agreed that the estate, with its mansion of richly-filled rooms untouched since Victorian times, was worth saving for the nation and would best be handed over to the trust. But the trust needed £7m for repairs and an endowment.

A working party was formed to report in little more than a month about final hopes of keeping the house, contents and immediate parkland intact.

The key to the fate of Calke Abbey lies in a commitment given by officials of the Department of the Environment yesterday to the tax status of the estate.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.

Mr Harpur-Crewe said that the tax interest is rising at more than £1,000 a day to leave the whole estate in a tax trap.



## Zhao hails friendship with Washington as strong force for peace

Mr Zhao Ziyang, the Chinese Prime Minister, told President Reagan at the start of their talks yesterday that the amicable coexistence of China and the United States was an important factor in maintaining world peace and stability.

"As long as the peoples of the world take their destiny in their own hands it will be possible to maintain a new world war", Mr Zhao said. President Reagan at a colourful welcoming ceremony on the White House lawn said that they shared many concerns, especially in the arena of international peace and stability.

He added: "We stand on common ground in opposing expansionism and interference in the affairs of independent states. We are united by our commitment for international peace and our desire for economic progress."

From Mohsin Ali, Washington. Mr Zhao arrived here Monday evening and his week-long visit to the United States is the first by a Prime Minister of the People's Republic of China.

Both the President and the Prime Minister spoke in warm terms about the growing Sino-US relationship, particularly the economic, trading and technological fields.

Mr Reagan, a strong supporter of Taiwan, before he became President, told Mr Zhao that his visit symbolised the growing cooperation and trust between the United States and China. Mr Zhao observed that Sino-Soviet relations were at an important juncture as they faced big challenges as well as great opportunities.

Without directly mentioning the thorny problem of continued US arms supplies to Taiwan, which China claims its province, Mr Zhao said the were still difficulties and



In line: Mr Zhao and President Reagan at a full state ceremony on the White House lawn to welcome the Chinese leader yesterday.

## Howe presses PLO to join search for Middle East formula

Riyadh (Reuters) - Sir Geoffrey Howe, the Foreign Secretary, arrived in Saudi Arabia yesterday for talks with King Fahd, after urging the Palestine Liberation Organization to join political moves towards a Middle East peace settlement.

Sir Geoffrey's tour of key Middle East capitals began in Cairo, where he saw President Mubarak of Egypt for an hour yesterday morning.

He will go on to Damascus for a probable meeting tonight or on Thursday with President Assad of Syria.

Arab moderates such as Egypt and the Saudis see his tour as a chance to ask Britain and its European allies to urge the US to press Israel to stop building settlements on the West Bank and negotiate with the Arabs, diplomatic sources said.

The official Saudi press agency quoted Sir Geoffrey as saying on arrival in Riyadh that there were hopeful signs for progress towards peace in the region, after some months of stagnation.

The European Community and moderate Arab states had an important role to play in furthering a peace process which should recognize the rights of all parties involved, he said.

Sir Geoffrey earlier told reporters in Cairo that the Palestinian people's right to self-determination had to be recognized, but that the PLO must move to recognize Israel's right to exist.

"The Palestinians and the PLO have to be associated with prospects of achieving a settlement...," he said. "There is certainly a need to recognize in one form or another the rights of the Palestinian people to self-determination."

But, in a plea for the PLO not to revert to violence to achieve its aims, he added: "It is also important for the PLO to recognize the legitimacy of the state of Israel and to recognize the importance and legitimacy of progress by political, and not other means."

The PLO has been split by factional fighting between supporters of its chairman, Mr Yasser Arafat, and radicals demanding a return to all-out armed struggle against Israel.

Mr Arafat has been holding a series of meetings with loyal PLO leaders on future strategy since being forced out of Lebanon by the Syrian-backed radicals last month.

Sir Geoffrey also said after his talks with the Egyptian President that his Middle East tour came at a time of particularly important developments - Mr Arafat's meeting with President Mubarak and the reconvening of Jordan's parliament.

## OAU trying to end Chad deadlock

Addis Ababa (AP) - Fresh attempts were being made yesterday to persuade the Chad Government and rebel leaders to join talks aimed at ending their country's 18-year civil war, African and Western diplomatic sources said.

The talks, sponsored by the Organization of African Unity, were to have started on Monday.

But the stumbling block remained the refusal by the rebel leader, ex-president Goukouni Oueddei, to meet any government representative other than President Hissene Habré.

## Moscow suggests chemical ban

Moscow (Reuters) - Stockpiles worldwide, starting with Europe.

But Western diplomats said they were cautious about the proposal, pointing out that chemical weapons on the European continent, but Western diplomats said it broke the new ground.

The proposal, published by Tass, called for a meeting between Nato and Warsaw Pact ambassadors this year to discuss the offer.

The proposal, handed by Nato envoys at the Soviet Foreign Ministry in Moscow, said that in the present aggravated international situation "the danger of the use of chemical weapons, first of all Europe, increases". This could be removed by banning weapons and eliminating the

important military activity in Europe right up to the Urals is to be presented to the Stockholm conference next Tuesday. (Jan Murray writes).

These ideas were presented to the Nato Council in Brussels yesterday by Mr James Goodby, the chief American negotiator at the 35-nation conference. While refusing to give any precise details about them, he said afterwards that he believed they could help to reduce even further the "very, very small risk indeed" of a war in Europe.

The proposals centred on ways of exchanging information on military activity and on allowing for observers to verify what was going on. This would reduce the risk of war by miscalculation.

## Italy fêtes the son of a Beirut streetsweeper

From Our Correspondent, Rome.

Italy has rolled out the red carpet for the fortnight-long visit of Mustafa Hawi, 12-year-old son of an unemployed streetsweeper, in Beirut, who has been adopted by the Italian contingent.

Immediately after his arrival on Monday evening he was received at the Quirinal Palace by President Pertini, then by the Prime Minister, Signor Craxi.

Mustafa, one of 13 children, was found, with a hand injury, by Italian soldiers near the Palestinian camp of Chatila. He was looked after and fed, and learnt Italian so well that he helped to show President

## Women to get vote as Husain reshuffles

From Christopher Walker, Jerusalem.

A sweeping reshuffle of the Jordanian Government is expected within the next 24 hours to coincide with King Husain's controversial decision to recognize Parliament and call a general election on the East Bank for the first time in more than 16 years.

It is understood that new legislation is being planned which will give Jordanian women the vote for the first time and enable them to stand for the 30 seats to be contested. Officials said King Husain had planned the move in 1967, but it had been shelved when parliament was prorogued after the Israeli conquest of the West Bank.

According to Jordan's semi-official press, the Prime Minister, Mr Mudar Badran, will be replaced by the former head of the security service, Mr Ali Hassan Salameh, now Minister of the Interior.

The Jordan Times reported that, after intense political activity, the new Cabinet would present its programme to Parliament when its regular, as opposed to extraordinary session, opens here tomorrow. The King will make his first speech from the throne since 1967. More than 1,000 local dignitaries have been invited to attend the ceremony.

The constitution, the Prime Minister is appointed by the King and traditionally he often has to bear the brunt of popular discontent in a country where open criticism of the monarch is not encouraged.

Mr Obaidat was chief of Jordan's efficient general security service, the Mukhabarat, between 1974 and 1982.

Western sources say the plan to reshuffle the Cabinet is linked to the recall of Parliament and is intended to bolster Jordan's internal stability in Obaidat, now Minister of the Interior.

Husain backs Arafat, page 10

## Why typist fails to measure up

From John Earle, Rome.

Signorina Antonella Crielesi, a shorthand typist aged 29, is not tall enough to stand up to the job. She has been dismissed after six months working in the prison governors' office at Volterra, Tuscany, because her employers discovered that a Fascist law dating back to 1940 demands that all state employees "must be of a stature not inferior to one metre 60 centimetres (5ft 3in), belong to the Aryan race, and be members of the Fascist Party".

The second two conditions are considered to be no longer valid in republican Italy, but the first evidently is. Signorina Crielesi had to present a "certificate of stature" signed by a doctor, from which it emerged that she was only one metre 55½ centimetres tall - about 5ft 1in - over 4 centimetres below the minimum height.

Statements have been issued by Signor Mino Martinazzoli, the Minister of Justice, by trade union leaders and by the prison inmates saying the requirement is ridiculous. But the law is the law. Signorina Crielesi says she is appealing to President Pertini.

"It's my last chance. I'm writing to Pertini immediately", she went on. "Otherwise I don't know what to do. I was so happy after 10 years I had at last got a job. For me it meant independence, and the possibility of getting married without financial worries."

The Justice Minister said it was a bureaucratic ridiculous and anachronistic situation and promised to see what he could do.

But legal experts predicted it might not be an easy task. A new decree, if not a new law, would probably be necessary to annul the existing one, and then it might be difficult to make it retroactive to apply to Signorina Crielesi's case.

## Diplomatic shakeup by Grenada

A new Grenadian High Commissioner in London to replace Mr Fennis Augustine, who has been dismissed, will be announced soon, according to officials of the island's advisory council in the island. Meanwhile, Grenadian interests will be looked after by the Eastern Caribbean High Commission. (Henry Stanhope writes).

Envoys to Ottawa, the United Nations and the Organization of American States are among others who have lost their jobs. A statement by the council added that the embassies in the Soviet Union and Libya had been closed. The missions in Washington and New York have been reopened.

## A-bomb plan to level mountain

Riverside, California (AP) - Federal officials proposed to use 22 atomic bombs to level a mountain in the Mojave desert in 1964 to clear the way for a road, according to newly-released government documents published by the *Riverside Press-Enterprise*.

The plan, later dropped for budgetary reasons, was to use the bombs to clear 68 million cubic yards of the Bristol Mountains and save 15 miles of highway construction.

## Molester freed

San Francisco (Reuters) - Charges against a man who admitted sexually molesting his 12-year-old stepdaughter were dropped after the girl again refused to testify against him. She spent nine days in a windowless cell after her first refusal.

## Envoy named

Mr Robin Fearn, aged 49, who was head of the South America Department at the Foreign Office when Argentina invaded the Falkland Islands, has been named British Ambassador to Cuba.

## Plane crashes

Managua (Reuters) - Two pilots and three mechanics died when a Nicaraguan Air Force plane crashed 30 miles from here, the Defence Ministry said.

## Second thoughts

Bonn - An East German who risked his life and swam the icy River Havel to West Berlin, undetected by East German border guards, changed his mind and returned to East Berlin after a telephone conversation with his grandmother.

## Date named for Beagle accord

Rome (AFP) - The heads of the Argentine and Chilean delegations involved in negotiations over the Beagle Channel dispute met at the Vatican in the presence of two papal mediators, to put the finishing touches to a document in which they undertake to conclude negotiations "within a relatively brief period".

The document is expected to be signed on January 20.

# THE NEW LONG WHEELBASE FORD TRANSITS, NOW AT LOWER PRICES.

New Ford Transit long wheelbase prices are down - all of them. Vans and chassis cabs. From a nominal payload of 1,000 kg to the top-of-the-range 1,900 kg.

And not by a few pounds. By as much as £273. Prices now start at just £5,052\* - yet the Transit LWB has never offered you more.

Under the bonnet, maintenance-free batteries and microwave-timed breakerless ignition combine to cut operating costs.

The cab is more carlike and comfortable than ever. Steering effort is reduced by 20%, and the overdrive option gives relaxed economy at speed.

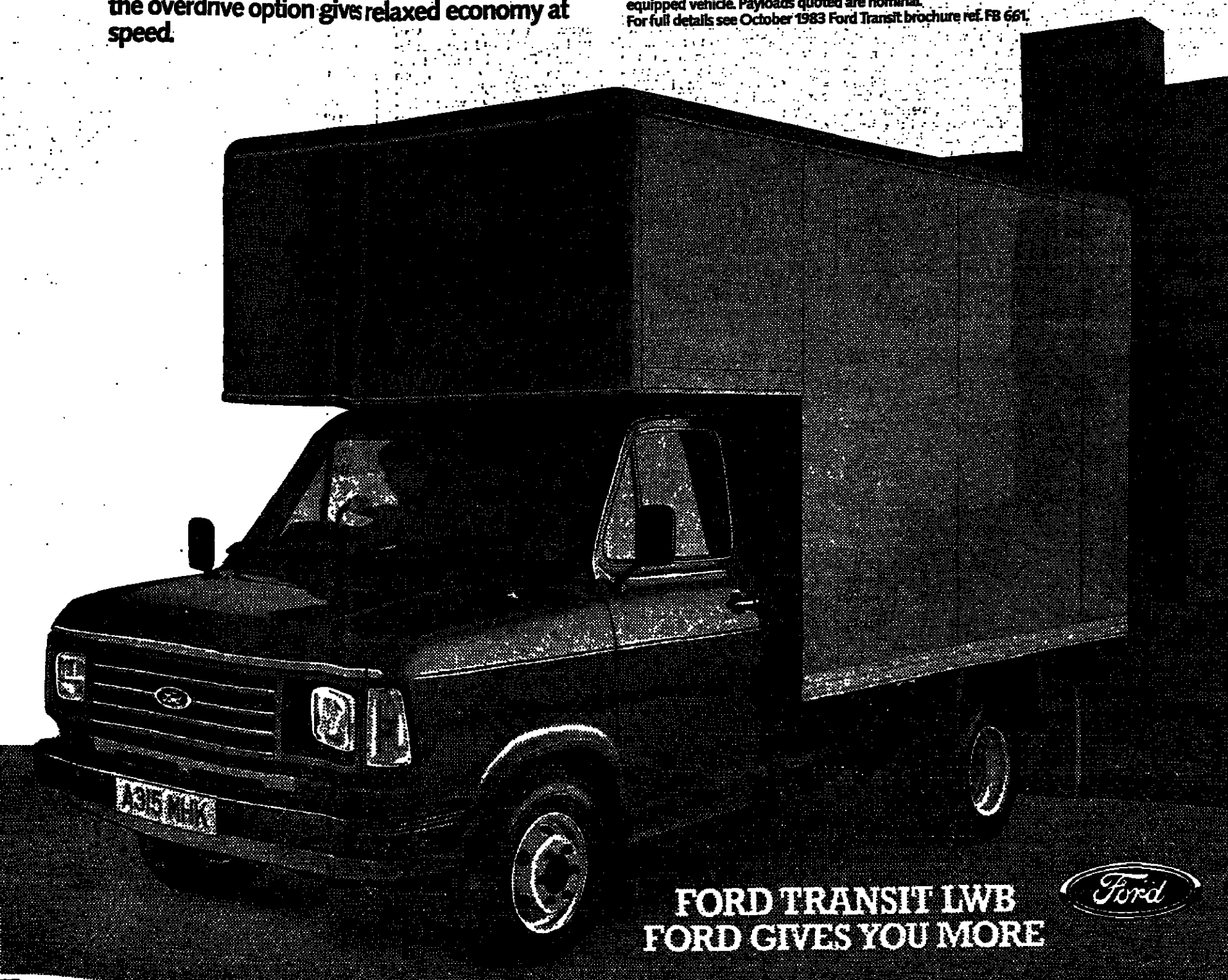
The loadspace, though, could hardly be improved: as much as 7.6 cubic metres is available in the van.

And if you put a Luton body on our chassis cab, as shown, a massive 16.24 cubic metres are on tap.

You can save hundreds - thousands on a fleet - so see your dealer.

It all goes to show that Britain can still give you more, for less.

\*Price quoted is maximum retail price excluding VAT, number plates and delivery of a Standard 100 LWB chassis cab. Effective saving is on Transit 15-seater Custom Bus model and is a comparison with the price at 15th August, 1983, of a similarly equipped vehicle. Payloads quoted are nominal. For full details see October 1983 Ford Transit brochure ref. FB 661.



FORD TRANSIT LWB  
FORD GIVES YOU MORE





## Full diplomatic links after 116 years

## US recognizes the Vatican

From Nicholas Ashford  
Washington

Overriding strong objections by Protestant churches and civil libertarians, the Reagan Administration yesterday established full diplomatic relations with the Vatican, ending 116 years of unofficial ties.

The action was announced jointly by the State Department and by officials at the Vatican. The US became the 107th nation to establish full diplomatic relations with the Holy See.

Shortly after the announcement, the White House named Mr William Wilson, a California businessman and long-time associate of President Reagan, as American Ambassador to the Holy See for the past three years, had been among those campaigning for the establishment of full diplomatic relations.

The Vatican's Apostolic Delegate to the US, Archbishop Pio Laghi, is to become the Pro-Nuncio to Washington.

The move had been expected since November when Congress repealed an 1867 law prohibiting the use of federal funds to maintain a diplomatic mission to the Papacy.

Some churches and pressure groups had lobbied hard to prevent the establishment of full relations, arguing that it would violate the constitutional principle of separation of church and state.

The influential American Jewish Congress also opposed the move on the ground that it would be a mistake for the Government to relate to a particular church in a preferential way.

The Roman Catholic church, which has over 50 million members in the US, has carefully avoided taking a position. Bishop James Malone, president of the US Catholic Conference, commented diplomatically yesterday: "It is not a religious issue but a public policy question which, happily, has now been addressed and settled in that context".

The question has long been a controversial one. President Truman nominated General Mark Clark to become American Ambassador to the Vatican in 1952, but the storm it provoked in Congress forced him to withdraw the nomination.

The main factor contributing to the change in mood is the constructive political role which the Pope has played since his accession, particularly in his native Poland.

Senator Richard Lugar (Rep. Indiana), a Presbyterian who led Congressional efforts to formalize US-Vatican relations, said the Pope deserved credit for transforming the Vatican into a "significant political force for decency in the world".

The establishment of relations would "recognize the Pope as a leader of a sovereign state that is playing an increasingly important role in world affairs", he added.



In harmony: The Pope with Mr Wilson in 1981, when relations were unofficial

Another influencing factor was Britain's decision in 1982 to establish full relations with the Vatican after a break of over four and a half centuries.

● ROME: Mr Wilson is due to arrive on Friday, in time to attend the annual audience on Saturday which the Pope will give to the diplomatic corps (John Earle writes).

The Holy See maintains diplomatic relations with about 100 countries, not all of whom however maintain resident ambassadors.

Leading article, page 11

## America's hungry to get no more aid

From Christopher Thomas  
Washington

An investigation ordered by President Reagan has concluded that reports of serious hunger in the US cannot be substantiated. It did not recommend any increase in federal spending on food programmes.

The findings were released on the day the wealthiest suburban area of the US - and thus one of the richest parts of the world - announced a substantial increase in food hand-outs.

Montgomery County, Maryland, has the highest per capita income of any county in the US and is one of the favourite residential areas for professional people and senior bureaucrats working in Washington.

The county has set up a 24-hour emergency food hotline for the hungry and is establishing three more warehouses for food for the needy. Last year 21,000 Montgomery County families received food or money for food, a record and triple the figure for 1980.

Mr Charles Gilchrist, the county chief executive, said: "It is an outrage that hunger exists in this affluent county and this affluent country".

The findings of Mr Reagan's investigation, officially called the Task Force on Food Assistance, were widely condemned by welfare organizations yesterday.

After three months of study, the report said, there was little evidence of widespread under-nutrition, although on occasion people could not get enough food, "even if the shortage is not prolonged enough to cause health problems".

By contrast, a host of reports by charitable and quasi-official bodies in the past two years point to a big increase in the number of soup kitchens

Free the Talbot  
mineworkers  
cash in home

Paris

Grants of money to help immigrants in all threatened industrial sectors to help immigrants resettle in their country of origin. The system will be voluntary.

The average grant, which will be tailored to suit the individual miner's circumstances, is expected to be around 40,000 francs (£3,300), twice the level of the previous government's unsuccessful scheme between 1977 and 1981.

Under the original scheme failed to attract enough applicants and many took the grant returned to the Government a few months later.

But many of the socialist CFDT union, which led the strike at the coal plant, has tempered its off, considered the level of illiteracy grants to go home. The marked rise in feelings and attitudes over the past year has led to their demand.

Their demand for a "parade" or if the negotiations are imposed on any of the members involved in the strike.

## Unesco may be asked to make up loss

Paris (AFP) -

ask member-states to contribute to the annual budget of the 25-member Council in May by contributed by the Director-General. Mr Amadou Mahtar Mbow, who did not say whether the withdrawal from the voluntary basis.

The announced made at a press conference by Mr Henri Lopes, director of Unesco and Prime Minister of Cape Verde. The United States will leave Unesco at the end of this year, a withdrawal sum.

## Man killed by bomb in Corsica

Ajaccio (Reuters) -

A man killed and another seriously wounded by a bomb in southern Corsica were probably victims of their own explosives, according to the police.

The device they were handling in Capo di Muro, a village near here, apparently exploded prematurely late on Monday night.

Police thought the two were about to plant the bomb at the holiday villa of a Dr Jacques Aboukier of Paris. Eight other bomb attacks destroyed villas in southern Corsica, three of which belonged to senior French military officers.

## Prince dies

Bangkok (AFP) -

Prince Souvanna Phouma, prime minister of Laos before the Communist victory in 1975, died yesterday in Vientiane at the age of 82, the Laotian Government announced.

Obituary, page 12

## Cholera toll

Jakarta (AP) - Thirteen people died of cholera and 22 others were taken to hospital in Indonesia last week. The outbreak occurred in late December in Irian Jaya, New Guinea, but was not reported in time.

## China bus link

Peking (AP) - A bus service between Hongkong and Fuzhou, the capital of the coastal province of Fujian, 620 miles away, has begun in China's first joint venture in mainland transport.

## Dainty dish

Paris (AFP) - A decree banning the sale of thrushes means that the regional delicacy, thrush pâté, will disappear, but it could be replaced by pâté made from starlings, which have been removed from the protected species list.

## Control of guerrillas key to Mozambique's relations with Pretoria

From Ray Kennedy, Johannesburg

Talks on guerrilla activity in South Africa and Mozambique will be the key to discussions due to be held in both Pretoria and Maputo next Monday, Mr R. F. Botha, the South African Foreign Minister, said yesterday.

Mozambique claims that anti-Government rebels of the Mozambique National Resistance (MNR) are backed by Pretoria and President Samora Machel declared last week that the rebels were no more than an extension of the South African Army.

In the past two years South African forces have carried out three raids on what it has described as guerrilla bases of the African National Congress (ANC) in and around Maputo.

On Monday four working groups will discuss security matters, economic relations, tourism and utilization of the Cabora Bassa hydro-electric plant in northern Mozambique which feeds into the South African national grid.

Mr Botha said yesterday that the most important working group will be the one on security which would seek "practical ways and means of eliminating all forms of subversion and violence" and to establish a mechanism for implementing and monitoring any security agreement.

"The achievement of our objectives in the economic, tourism and Cabora Bassa fields will depend on the measure of success obtained by the security group," Mr Botha said.

The security group will meet in Pretoria and the others in Maputo. General Johann Coetzee, Commissioner of the South African Police, will lead the South African security team and the Mozambique delegation is expected to be led by Major General Mariano Matsinhe, Minister of Security.

Relations between South

Africa and its eastern neighbour have been hostile since Mozambique won its independence from Portugal in 1975 and the pro-Marxist Frelimo government came to power.

But it is believed that harsh economic realities, worsened by drought that is believed to have claimed thousands of lives, compelled President Machel, during his extremely successful visits to London and other European capitals last year, to pledge non-alignment in return for Western economic aid.

Portugal, in particular, undertook to play a key role in trying to reestablish friendly ties between its former colony and South Africa. Lisbon has a considerable financial interest in reconciliation. It is footing heavy bills for Cabora Bassa, which was designed to feed most of its generated power to South Africa but which is continually being interrupted by MNR attacks.

In Maputo last week, President Machel reiterated Mozambique's diplomatic, moral and political support for the ANC. He said: "The aims of the ANC are the aims for which all mankind fights."

● BRUSSELS: The EEC commission said yesterday it has granted 1.8 million European currency units (£1m) in emergency aid to Mozambique (AP report).

● LISBON: South African planes bombed Caiundo in the south-eastern Angolan province of Kuando-Kubango recently, killing four soldiers and a number of civilians, Angop, the official Angolan news agency said (Reuters reports).

Angop also claimed the Angolan 11th infantry brigade defending Cuvelai had knocked out four South African armoured cars and three tanks and shot down three planes and a helicopter.

## Policeman tells Njonjo inquiry of arms imports

From Charles Harrison  
Nairobi

A judicial inquiry into allegations that a former Kenyan minister, Mr Charles Njonjo, was being groomed by an unnamed power to become President of Kenya heard its first evidence here yesterday when a white police officer gave details of 93 firearms said to have been imported between 1963 and 1981 by an unknown Indonesian.

Mr Njonjo, a London-trained lawyer, who was Attorney-General of Kenya before retiring from that post in 1981, sat in the Parliament buildings as Senior Superintendent Douglas Walker listed firearms, ranging from hunting rifles to 9mm automatic pistols, for which Mr Lim Poo Hir, also known as Yoni Haryanto, had been given import permits.

There was no hint of what connexion the arms might have with Mr Njonjo.

Mr Njonjo has consistently denied suggestions that he was disloyal to President Moi. He has been living quietly in Nairobi since being suspended from the Cabinet last year.

## West Berliners angry as city slashes rail link

From Michael Binyon  
Bonn

Strong protests have been made by thousands of West Berliners against the decision of the city transport authority to close down more than half the network of the S-Bahn urban railway as soon as control of the section in the western part of the city passed from the East German Reichsbahn to authorities in the west.

The S-Bahn, controlled since 1949 by the East Berlin-based Ministry of Transport and Regulations laid down by Allies, was boycotted after the building of the Berlin Wall in 1961 and has been running at a deficit amounting last year to about DM 520m (£130m). The West Berlin transport authority is to make substantial repairs to the crumbling stations and track, but is now running trains on only 13 miles out of 46 in operation until Monday.

Environmentalists have joined the Social Democratic opposition in Berlin in attacking the closures.



## 5.00 Television Scramble.

Another round of television's newest word game, hosted by Alan Coren. After tonight's prize is guest celebrity Gloria Hunniford.

## 5.30 Making the Most of...

How to make the most of your spare time without spending a fortune doing it. Today, the programme looks at stamp collecting, water colours, and microfilm aircraft.

## 6.00 Abbott and Costello.

Bud and Lou help a neighbour with some amateur theatricals, with disastrous results.

## 6.30 Everyone A Special Kind of Artist.

The second in a series of programmes about the creative skills within all of us. Melinda Perham, a housewife from the Devon port of Clovelly, has captured the life and beauty of the town on canvas and on seashore pebbles.

## 7.00 Channel 4 News. 7.50 Comment.

## 8.00 Brookside.

Alan and Samantha are busy planning their wedding.

## 8.30 Mireille Mathieu Special.

The French singer hosts a lively song and dance show. Her guests include Petula Clark and Dean Martin.

## 9.00 The Devil's Lieutenant.

Vladimir 1908. The Austro-Hungarian Empire is at a peak of power and of decadence.

Richard Mader, of the Imperial Army, receives capsules to improve his sexual prowess - but the effect is far more deadly. Who has poisoned Mader, and does the scandal threaten the Empire itself? The story stars in Jack Rosenthal's elegant murder mystery tonight, and tomorrow night at 9.30.

## 10.00 American Dance Machine.

A trip to American musical theatre choreography of the last half-century.

KEEP YOUR EYE ON

4



# France holds olive branch in effort to end Athens conflict

From Ian Murray, Brussels

France held out an olive branch to Britain at the end of yesterday's meeting of agriculture ministers in Brussels, the first council held under the new French Presidency.

Michel Rocard, the French Minister presiding, went out of his way to pay tribute to Mr Michael Jopling, his British opposite number, before the two went off for a private lunch.

According to M Rocard, the British Agricultural Minister had shown himself aware of the question mark over Britain's "European credentials" and had made a statement which had dissipated any suspicions in this regard. Britain was clear on the need for reform, he said, but in a European context.

This compliment was clearly meant to help set the tone for the difficult negotiations ahead and was in marked contrast to the recriminations which followed the failure of the Athens summit scarcely a month ago. In approving Britain's "European credentials", France can go some way towards silencing

the widespread complaint on reforms and some member-states that it is a wreck. The financial crisis facing the Community has certainly national experts are likely to pressed the need for urgent action on farm ministers, along with tax hold the key to Communism to further control reform. As Mr Jopling put it, Ministers yesterday: "There is a gap between now and the end of the agreement in March. They have to make extra time for the fact of the bank man's negotiations, knocking on the door. The main proposals for fixed no brass left."

This painful fact was dr will form part of the home again at the end of the year, although M Rocard Daisager, the Agricul: to be taken at a more Commissioner. He water level. The agriculture would only have an average of sorting out the (207m European agricultural problems. units (Ecu) (£688m) to spend on the only big content- full months remaining this issue confronting it - an This compared with an average of the scheme to pay of 1.330m Ecu a month cultural aids to farmers. Those the same period last year, a real decision made was to the Community had a those border controls to stop shortfall of some 300m Ecu, spread of swine fever. M Rocard was definite

## Rama Rao survives attack

Hyderabad (Reuters) - The Indian film star-politician, Mr N. T. Rama Rao, who delivered a stunning election setback to Mrs Indira Gandhi in 1983, has survived an assassination attempt, the Press Trust of India said today.

A 21-year-old unemployed man tried to stab Mr Rao, who before entering Monday night at a state film, won power last where he presented a republican over Mrs Gandhi's first year as Chief Minister (I party, suffered only a cut thumb. The other Mrs Gandhi, page 9



Guilty of perjury: Miss Lavelle after the sentence was announced.

## Jail sentence for Reagan official

Washington (NYT) - Rita Lavelle, former chief of the Environmental Protection Agency's toxic-waste programmes, has been sentenced to six months in prison and fined \$10,000 (£7,000) for lying to Congress.

A federal district judge also sentenced her to five more years on probation, during which she must perform community service. Miss Lavelle is the only high-ranking Reagan Administration official to have been sentenced to a prison term for a felony committed in the performance of official duties.

Judge Norma Holloway Johnson told Miss Lavelle at the sentencing on Monday: "You have indeed violated the public trust. The perjury offence strikes at the very core of the trust that has been conferred in you."

Last month, Miss Lavelle was found guilty of perjury and obstructing a congressional investigation by lying to congressional investigative subcommittees and to other officials at the EPA about when she found out that her former employer, the Aerojet General Corporation was disposing of toxic wastes at the Stringfellow acid pits near Riverside, California.

## Mugabe's inquiry to hear of atrocities

From Stephen Taylor Harare

A four-man committee of inquiry gathered yesterday in Bulawayo, capital of Zimbabwe's troubled Matabeleland province, to start hearing evidence of atrocities last year by the security forces.

During the next week the committee will hear testimony from individuals with first-hand experience of the violence and church bodies which compiled dossiers on the slaughter of peasants suspected of supporting anti-government guerrillas in Matabeleland.

The hearing is in camera but the Government has pledged its findings will be made public.

It is a year since the Government, in response to increasing insurgency in Matabeleland sent shock troops into the bush around Bulawayo. Between January and March more than 2,000 peasants were massacred.

Press reports of the atrocities, substantiated by church and voluntary organizations, were denounced as opposition party propaganda and drew blistering attacks from government politicians, including Mr Robert Mugabe, the Prime Minister.

However, in September seven months after Mr Mugabe promised an investigation, the Government announced the inquiry. Since then the committee has been defining its responsibilities and preparing lists of witnesses.

Its members are Mr Simplicius Chihambakwe, chairman, Mr John Nkomo, Mr Prince Machingira and Major-General Mike Shute, retired commander of the Fourth (Matabeleland) Brigade.

The new Zimbabwean Government after last week's reshuffle and pruning by Mr Mugabe is as follows: Prime Minister, Defence, Public Services, Industry and Technology: Robert Mugabe; Deputy Prime Minister, Energy and Water Resources: Simon Muzenda; National Supplies: Enos Nkala; Mines: Daisius Nkomo (Zapu); Finance and Economic Planning: Bernard Chidzero; Trade and Commerce: Richard Hove; Labour, Manpower Planning and Social Welfare: Frederick Shaver; Youth, Sport and Culture: Simba Makoni; Transport: Herbert Ushamukuzi; Legal and Parliamentary Affairs and Justice: Edson Zvobgo; Construction and National Housing: Simbarashe Mumbengegwi; Health: Sydney Sekeramayi; Home Affairs: Simba Mubvumba; Education: Dzungu Mubvumba; Women's Affairs: Taurai Ropa; Information: Nathan Shamuyarira; Foreign Affairs: Wessnes Mangwende; Local Government: Enos Chikwore; Natural Resources and Tourism: Victoria Chitapo; Lands and Resettlement: Mweni Mahachi; Ministers Without Portfolios: Farai Masangano, Ngwenya (Zapu); Agriculture: Denis Norman (Independent).



Mr Joergensen voting: His party fears decline.

## Voters defy the cold in Denmark

From Christopher Follett Copenhagen

With the last pre-election opinion polls pointing to a resounding victory for the Conservative-led coalition Government of Mr Poul Schluter, voters defied bitterly cold weather at yesterday's general election in Denmark.

Turnout was estimated at just under 90 per cent of the 3.8 million electorate.

Like all previous surveys, the final Gallup Poll, published in *Berlingske Tidende*, increased the combined seats of the ruling four-party coalition from 66 to 81 in the 179-seat Folketing (Parliament).

More significantly, the poll predicted that the small centrist anti-Nato Radical-Liberal Party, which supports Mr Schluter's economic policies, would win 10 seats, meaning that the Government may have a safe majority for its economic austerity programme. This could open the possibility of a new period of political stability.

A further decline of the opposition Social Democrats, led by Mr Anker Joergensen, traditionally the biggest party in Denmark, was also indicated with the party standing to lose up to nine of its 59 seats.

A total of 13 political parties contested the election, the seventh in 13 years. Only nine parties were expected to be returned to the new Parliament.

## Freed Miss Bhutto flies to Zurich for treatment

Karachi (Reuters) - Pakistan's military government yesterday freed the eldest daughter of the executed former Prime Minister, Zulfikar Ali Bhutto, after 34 months in custody. She immediately flew to Europe for treatment of an ear ailment.

Miss Benazir Bhutto, one of Pakistan's most prominent political figures and acting chairman of Bhutto's banned Pakistan Peoples Party (PPP), had been under detention at her father's home here and family sources said she was going to Zurich.

Miss Bhutto, aged 30, said before leaving that she would undergo treatment for the ailment, from which she had suffered for some time. Her

father was deposed by General Zia ul-Haq on July 5, 1977, and later hanged.

Police said the decision to allow Miss Bhutto abroad was made at a very high level. Arrested one week after the hijacking of a Pakistani airliner to Kabul and Damascus, she was accompanied by her younger sister, Sanam.

Miss Bhutto said that she would consult with her mother, who has also been undergoing medical treatment in Europe, about the political situation in Pakistan.

Last August anti-government agitators died in attacks on courts, police stations and railways in southern Sind province.

## Palme's budget over-cautious, opposition says

From Christopher Mosey Stockholm

Mr Olof Palme's Government, which since its election in 1982 has faced stiff opposition to its radical economic policies from industry and the non-socialist opposition, yesterday presented a budget that was immediately attacked for being over cautious.

Both industry and opposition criticized the budget for doing too little to achieve its main stated aim: the reduction of the deficit from 84.0 billion kroner (£7.2bn) in 1983-1984 to 80.8 billion kroner in 1984-85.

A spokesman for the Federation of Swedish Industries said: "The Government should have taken stronger measures to reduce the deficit, increase profitability and encourage individual incentive by reducing personal taxation."

Leaders of the three main opposition parties made much the same points in their commentaries in Parliament on the package.

## Security officer denies plot to kill Aquino

Manila (AP) - The chief legal officer of president Marcos's security command denied yesterday any special relationship with the Government's key witness in the Aquino assassination case and said loyal soldiers definitely did not plot the opposition leader's death.

Colonel Balbino Diego, giving evidence to a board investigating the murder of president Marcos's chief rival, acknowledged meeting at the presidential Palace compound with Rosendo Cawigan, the key witness, several months before and a few days after the assassination.

Mr Cawigan, who had given evidence against Aquino several years ago, told the board he was a Communist commander, a former Aquino bodyguard, and a Government undercover agent who was recruited by Communists to kill Aquino but he didn't get the job. He also alleged he was at the airport to kill Aquino himself for personal reasons in case the Communists failed.

## Equal pay for Greeks

Athens (Reuters) - Greek women are guaranteed equal pay for equal work under a new law drafted by the Socialist Government and approved by Parliament overnight.

The law, intended to bring Greece into line with the European Community, also forbids employers from dismissing women for being pregnant and sets fines of up to 100,000 drachmas (£760) for discrimination in hiring policy.

A year ago Parliament approved sweeping reforms of family law, making divorce easier and guaranteeing the role of wives in family decision-making.

Some women's groups said the latest measure did not go far enough. It did not affect the public sector, where in theory equality was already guaranteed, or the hundreds of thousands of Greek women who worked at home doing sewing or embroidery.

# 1 1/2% extra guaranteed for three years. Come rain or shine.

Occasionally, an opportunity arises that brings a little ray of sunshine, an investor's life. But now the world building society really brightens up the future. If you've £500 or more to invest, the prospects are very inviting.

## New Special Investment Certificate.

What makes this investment so special? We guarantee to you 1 1/2% over the variable basic share rate for three years. So you'll receive interest plus a guaranteed premium until the year 1987. 8.75% net = 12.5% gross. That's today's highly attractive rate for Special Investment.

## Monthly Income

You can choose to take your interest as monthly income, paid direct to your Halifax Paid-Up Share or Cardcash Account or your bank account, if you have a balance of £1,000 or more. Or you can leave it to compound twice-yearly, giving an effective annual interest rate of 8.94% net = 12.77% gross.

## Wide Access

Like all Halifax high-interest accounts, Special Investment doesn't tie up your capital. You can make full, or partial, withdrawals by giving three months' notice, during which time

no premium or interest will be paid on the amount withdrawn. But if you're withdrawing only part of your money, you must leave at least £500 to earn your interest.

Leave every penny in, however, and you'll be getting the full benefit of this tremendous investment scheme.

The new Halifax Special Investment Certificate - to find the pot of gold, fill in the coupon.

To: Halifax Building Society, (Ref IKW), Freepost, Trinity Road, Halifax HX1 2BR.

I/We enclose a cheque for £ (minimum investment £500) to be invested in a Halifax Special Investment Certificate.

I/We would like the interest to be: ☐ added to balance subject to max. total holding of £30,000 (£60,000 for a joint account) ☐ paid half-yearly ☐ paid monthly (min. investment £1,000).

Full Name(s) \_\_\_\_\_

Address \_\_\_\_\_

Postcode \_\_\_\_\_

Signature(s) \_\_\_\_\_

Date \_\_\_\_\_

**HALIFAX** The world's No1 building society.

THE GROSS RATES QUOTED APPLY TO BASIC RATE TAXPAYERS ONLY. ALL INTEREST RATES ARE VARIABLE. MAXIMUM TOTAL HOLDING £30,000 (£60,000 FOR A JOINT ACCOUNT). HALIFAX BUILDING SOCIETY, TRINITY ROAD, HALIFAX HX1 2BR.



## Dismissed Nato general claims compromising photographs are forged

From Michael Binyon, Bonn

The affair of General Günter Kiesling, peremptorily dismissed from his post as Deputy Commander-in-Chief of Nato on New Year's Eve by Herr Manfred Wörner, the West German Defence Minister, has led to widespread calls for a full explanation. The Government admitted that the general had become a security risk.

A Defence Ministry spokesman said Herr Wörner had no other choice but to retire General Kiesling early after the West German Military Intelligence Service presented information which required the immediate withdrawal of his security clearance. The ministry insisted, however, that no foreign intelligence service was involved, nor was there any basis for assuming treason on General Kiesling's part.

German newspapers have widely quoted intelligence reports that the general had allegedly visited homosexual bars in Cologne and Essen, and that his private life could have left him open to blackmail.

However, the Defence Ministry spokesman said military intelligence had never publicly accused the general of homosexuality, but said he had been fully informed in September of the reasons for his dismissal.

General Kiesling has twice publicly denied that he has ever had homosexual relations. He said at the weekend that apparently compromising photographs of himself had either been forged or there had been a mix-up.

In an interview with the popular magazine *Quick* he also said he had never been in Essen in his life, and could not understand the claims by military intelligence.

In reply, Herr Wörner, who clearly would like to say nothing more about the affair, denied there could have been any mistake.

He also denied, during a television interview, reports that the general had been kept under observation by the American Central Intelligence Agency, and said neither the CIA nor General Bernard

Rogers, the Nato Supreme Commander, had anything to do with the case.

The Social Democratic opposition has called on Herr Wörner to say precisely why the general had become a security risk.

Sources in Brussels said he had not been in his office for several months, and his departure came as no surprise. He was known to have got on badly with General Rogers.

General Kiesling said he categorically denied all rumours about his private life, but had not had a proper chance yet to put the record straight. For this reason he had called for a disciplinary hearing against himself to bring the accusations out into the open.

The Bundeswehr does not discriminate against homosexuals in army entry. But homosexual activity amongst soldiers is not permitted and is ground for immediate dismissal. Private activities outside the army however are not seen as a breach of discipline.

The episode is the basis for the television drama *The Devil's Lieutenant*, an exceptional European co-production to be shown on Channel 4 tonight and tomorrow. Many people, including the Emperor Franz-Josef himself, tried to get the investigation dropped, revealing as it did the casual sexual behaviour of the officer corps in Vienna. But by then it had turned into an obsession psychological duel between the investigating officer, Captain Kunze, and his prime suspect, Lieutenant Dorfmeister (played in the film by the German actor Helmut Griem and by Ian Charleson, of *Chariots of Fire* fame). The Crown Prince Franz Ferdinand swore that, if Dorfmeister was convicted, he would order his release the moment the expected European war broke out - a promise he was unable to keep because of his previous appointment at Sarajevo.

The film sets the murder investigation against an evocation of an austere empire dominated by a military caste in the grip of terminal conservatism. It is keenly looking forward to the next war, which it proposes to fight without the unavail-

## The Devil's Lieutenant breaks new ground for British television: Peter Lewis reports Authentic European

Fifteen captains of the general staff corps of the imperial army in Vienna each received through the post a box of capsules with a pharmacist's circular promising that they would enhance their sexual potency. The promise proved even more deceptive than usual, one officer tried out the sample and died in agony - the capsules contained cyanide. Although this happened in 1909, it is a famous Viennese scandal, discussed to this day. Was the young lieutenant accused of the murder the true culprit and, if so, was his motive desperation to receive promotion?

The episode is the basis for the television drama *The Devil's Lieutenant*, an exceptional European co-production to be shown on Channel 4 tonight and tomorrow. Many people, including the Emperor Franz-Josef himself, tried to get the investigation dropped, revealing as it did the casual sexual behaviour of the officer corps in Vienna. But by then it had turned into an obsession psychological duel between the investigating officer, Captain Kunze, and his prime suspect, Lieutenant Dorfmeister (played in the film by the German actor Helmut Griem and by Ian Charleson, of *Chariots of Fire* fame). The Crown Prince Franz Ferdinand swore that, if Dorfmeister was convicted, he would order his release the moment the expected European war broke out - a promise he was unable to keep because of his previous appointment at Sarajevo.

The film sets the murder investigation against an evocation of an austere empire dominated by a military caste in the grip of terminal conservatism. It is keenly looking forward to the next war, which it proposes to fight without the unavail-

rous aid of the internal combustion engine or wireless telegraphy. Oddly enough, the suspected lieutenant seems to be the only man in the army who is awake.

The film's stamp of authenticity in telling its true story is the result of painstaking attention to detail. It was shot in and around the surviving imperial buildings of Vienna and Prague. The names of the participants have been only slightly changed. The very cyanide capsules, pill-boxes and deadly circular are authentic, for the originals are preserved in Vienna's military archives by a bureaucracy which rarely throws anything away.

The multi-nationalism of the production breaks new ground for television. The two leading actors are German and British, the three leading actresses are Italian, French and English, and the other parts are taken by Austrians and Czechs. The crew was German, the music Austrian and the editor Swiss. And yet it is an English film, written in English by Jack Rosenthal and directed by John Goldschmidt, who insisted that English would be spoken at all times on the set. "Everyone accepted that. It would have been far more difficult to work in any other language," says Goldschmidt. "There have been co-productions in other languages but with the advent of Channel 4, which uses the same system of subcontracting film-making to independent producers, they can be made in English because one of the partners is English."

The advantage of multi-nationalism is partly authenticity and partly cost. It



John Goldschmidt: Britain's first Euro-director

freelance actors recruited locally than the cost of bringing in foreign talent. The film, filling a viewing time, was also pre-sold, which helped finance it. Many of whom have been a dual-track German.

It might therefore be Britain's first Euro-film in Vienna was, in fact, his father was brought up in the school he spent the cinema, until he was under age and for paying. On holiday he did not go back to the Royal College of Art and television and in his way into the electronic

cameraman and editor, emerging with the all-important ticket.

Although mild-looking, mildly-spoken and mildly-bearded, he has weathered many a controversy in his television career. In his twenties he and his cameras found themselves in the thick of the Battle of Bosnia while making a documentary on Bernadette Devlin. Later he turned in *Life for Christine*, an angry documentary on a 14-year-old girl in Holloway, and the award-winning film about a pools winner, *Spend, Spend, Spend*.

Recently he went to Germany to make films for the ZDF national network to avoid getting stereotyped. "I didn't want to film any more northern working-class ghettos." His two German films picked up awards at the Prix Italia and at Monte Carlo, which made his reassuring name when finance was being raised for *The Devil's Lieutenant*.

## Owen and Brooke the models for Nigerian strongman

### Soldier-poet in seat of power

From Kenneth Mackenzie, Lagos

You wouldn't expect to find a poet in a military government. But a member of the Supreme Military Council which seized power in Nigeria on December 31 is Major-General Mammam Vatsa, who is well known as an author of children's books and as a poet.

In an interview with *The Times*, General Vatsa denied that there was any conflict or contradiction between the pursuit of an active military career and the practice of the genres of literature.

"Sensitivity is necessary for a soldier," he said. It was part of the art of leadership to be continually conscious of the needs, morale and thoughts of those being led. "You have to be able to listen to men," he said.

He referred to the fine war poetry produced in Britain, particularly by writers of the first world war like Owen and Brooke. To the objection that they were not professional soldiers, he said that he was in a way a reluctant conscript to the army.

He emerged in the 1960s from a secondary school in Bida, Niger State, vaguely hoping to become a journalist, but when the army was desperately seeking officer material in its efforts to rid itself of British domination.

He has had a distinguished career, proving himself in battle during the Biafran war, taking a leading part in various training establishments and, most notably, commanding the Brigade of Guards, responsible for protecting the Head of State, from 1975 to 1979.

He is the only commander of the Brigade who has delivered his head of state - General Olusegun Obasanjo - safely home at the conclusion of a term of office. He jokes about



General Vatsa: "Sensitivity is necessary for soldiers"

it, but it is a fact that says much about Nigerian life at the top.

He has published several slim volumes of verse, some aimed at children, simple but often touching, and some at adults, more dense and impassioned.

He has also written a volume in praise of the new capital being built at Abuja (his home territory) and, slightly to his embarrassment now, a translation into English verse of the Hausa poems of former President Shehu Shagari.

This is his first experience of government. To accusations from overseas (though not from anywhere in Nigeria) that the military has no moral right to take over simply because it has the guns, he replied that it was not a simple matter of the abrogation of power.

The Nigerian Army had shown that it did not want power. "But our main duty is the protection of the territorial integrity of Nigeria and of the

safety and the lives of its citizens. These were at serious risk."

He mentioned the increasing breakdown of law and order and galloping inflation combined with shortages and economic stagnation. "Things had got out of the control of the politicians."

On the question of whether it was a pre-emptive coup to prevent more revolutionary action by younger officers, as has been widely alleged, General Vatsa said the army channels of communication with the lower ranks were open, as always, and their senior men were aware of how impossible life had become for the more junior.

To the accusation that soldiers do not understand economics, as has been shown by previous military governments, the general said that civilian politicians mostly did not have economic qualifications either.

## Dance

### Cinderella Festival Hall

Poor Cinderella, her sister's a fella. Both sisters, actually. At least, that is how it goes in British versions of the Prokofiev ballet, although Russian productions let women play the roles. (As, indeed, do the *Cinderella* ballets danced to Strauss and Rossini music by our northern companies). Playing them in drag allows a wilder knock-about comedy but less real drama.

Ben Stevenson's *Cinderella* for Festival Ballet, now at the Festival Hall and overlapping with Ashton's at Covent Garden, tries to compensate by putting more emphasis on the domestic relationships. He makes them punch and pummel their drudge, handles a broken and badly father too - which gives Cinder a chance to win extra sympathy by bravely standing up for him.

Michael Pink and Nicholas Johnson played the Ugly Sisters at Monday's opening performance. They are less flamboyant than some we have seen, and that may be an advantage. Both of them manage very well the frequent falls, flut on their face or back, with figure prominently in the action.

In his handling of the story,

Stevenson largely parallels Ashton's efforts (given the same music, he could hardly do otherwise) but has found his own way of achieving them, with many nice touches. I like the expression of horror on the dressmaker's face when she discovers who her customers are, and the way the dancing master makes apparent his recognition that Cinderella would be a more apt pupil than her sisters.

When it comes to the dances, Stevenson is simply not in Ashton's class. But his ensembles, helped by Peter Farmer's pretty designs, although unmemorable are lively enough, and his brash solos are filled out by some vivacious performances, especially from Koen Onzias as the bouncy Jester and the Misses Truglia, Mulligan, McKeedy and Calderini in the opening cast.

Patricia Ruanne, the very able, attractive and sympathetic Cinderella, was partnered on Monday by Mark Silver, a former Royal Ballet principal who has joined Festival Ballet to fill the vacancy caused by Jay Jolley's move to Covent Garden. Fair exchange is no robbery: Silver has a good presence, handsome appearance, a quizzical smile and a dashing manner.

John Percival

## Where the Wild Things Are

Where, then, are the Wild Things? For 20 years they have been engraved on the pages of Sendak's marvellous book, one of those children's books that actually enjoy. They wondrously materialise stage creatures 8ft tall, whether they have themselves into an another matter.

The Wild Things are, of course, in the head of the boy Max, who invents them to execute the same time fantasies of power. He has a problem for any realization. For the boy is not much more than a realization. For the boy is not much more than a realization.

In the opera he becomes the star, and though the piece lasts more than 40 minutes, we hear an awful lot of his name. The Wild Things are, of course, in the head of the boy Max, who invents them to execute the same time fantasies of power. He has a problem for any realization. For the boy is not much more than a realization. For the boy is not much more than a realization.

There are two different here. In the first place

## Opera

musically at least, quite apt. The trouble is that the music never seems particularly necessary.

This is the second difficulty. When Ravel wrote *L'Enfant et les sortilèges* there was still some kind of musical normality against which his fantastic extrapolations could be measured. By now, though, the very wildest things have been done in all seriousness, and the best that Knussen can achieve is a recreation of wild things from the past: two crucial moments, Max's coronation and his remembering of home, are stolen from Boris Godunov and from the Ravel opera, both of which imagine on the score throughout.

The result is very beautiful and precise, as concert performances have revealed, but it is not the bearer of a new dramatic world, even with spectacular help from the London Sinfonietta under the composer's direction. From Frank Corrao's production and above all from the Wild Things themselves.

Paul Griffiths

## False start to Colombo conference

From Michael Hamlyn, Colombo

The all-party talks aimed at providing a comprehensive settlement to Sri Lanka's dire communal strife got off to a false start yesterday in an effort to make attendance as comprehensive as possible. The delegates adjourned soon after they assembled at the Bandaranaike Memorial International conference hall in order to send a joint invitation to Mrs Sirimavo Bandaranaike's Sri Lanka Freedom Party to join them.

Mrs Bandaranaike, the former Prime Minister, is under the disability of having her civil rights withdrawn, and despite her earlier statements that the talks should take place with no preconditions, her party withdrew at the last moment. Last night the party said it would attend after all.

The talks will not resume until this afternoon. Also at the last minute President Junius Jayawardene invited representatives of Buddhist clergy and lay and of the Muslim community. The Buddhist clergy historically have been the most hostile to the aspirations of the Tamil community (who are mainly Hindu).

At the weekend the leader of the Maha Sangha Sabha - the Grand Clerical Assembly - the Venerable Palipane Chandananda, wrote to the President making clear the clergy's opposition to many Tamil hopes for unification of Tamil areas.

Mr A. Amirthalingam, leader of the Tamil United Liberation Front, the principal Tamil party, said yesterday that the President had no right to invite the Buddhists without consulting the other parties, but that the Front would not object.

## Ousted Polish TV chief blames party vendetta

From Roger Boyes, Warsaw

Poland's flamboyant former television chief, on trial for corruption and mismanagement, has claimed in a biting final statement to the court that he is the victim of a political vendetta orchestrated by a disgruntled member of the Communist Party establishment.

Mr Maciej Szczepanski, who faces a possible 12-year jail term when the court delivers its verdict in the next few days, accused Mr Mieczyslaw Moczar, the former internal security chief (and a Politburo rival of party leaders) of waging a campaign against him. Because it was politically impossible to bring Mr Giersek to trial - though disgraced, he now lives quietly in a villa in Katowice - he, Szczepanski, was being made the scapegoat for all the mistakes of the 1970s, he said.

"I have been used in this trial as a substitute for all those holding power in the 1970s. History does not know of a deposed leader being brought to trial for his errors, and that is supposed to be my function", Mr Szczepanski declared in his speech, which lasted several days. The full text has only just become available.

"I am convinced that my arrest and trial result from, and are one of the forms of, political struggle waged by Mr Moczar and his supporters, and later in August (1980) by the anti-socialist opposition at home and abroad."

"Moczar had organized the opposition against Giersek because it was Giersek who twice prevented him in his bid for power. Moczar and his propagandists were trying to show me as a debauchee, squandering

state money, having sex with coloured girls, and all the time having close contacts with Giersek and members of his team."

Mr Moczar was one of the most powerful Communist Party apparatchiks in the postwar period, helping to stir up an antisemitic campaign in 1968 as a means of challenging the leadership of Gomulka.

Under Mr Giersek, Gomulka's successor, Mr Moczar was edged sideways, out of his internal security role and into a Politburo position in the chairmanship of the Supreme Chamber of Control.

The Supreme Chamber of Control made six checks on the running of state television under Mr Szczepanski's rule but, the television chief claims, "the results were almost the same: nothing serious was reported, no changes were made and the prosecutor's office was never involved."

"Mr Moczar chose to remain silent about the television and use his material to discredit the Giersek leadership at a more opportune moment."

Mr Szczepanski admits in his final statement to having bent the rules, though he claims in the interests of a higher economic efficiency.

The television chief, whose job was one of the key propaganda functions in pre-Solidarity Poland, countered most of the accusations of abuse of funds by saying that his villa and his yacht were also used for recreational purposes by other employees of television, or in the case of the yacht, for training children to sail.

The court will decide this week whether the real Mr Szczepanski is Dr Jekyll or Mr Hyde.

## Concert Clarinet subtlety

Pay/Brown St John's/Radio 3

The ninth and latest *Sequenza* by Luciano Berio was the central feature of the clarinetist Antony Pay's programme for Monday's BBC lunchtime concert at St John's, Smith Square, which can be heard again on Radio 3 next Sunday. The work differs from Berio's early items in this series each written for a different solo instrument, in having been composed originally as *Cheminis 5*, involving live electronics.

Berio was apparently dissatisfied with the electronic content, and detached the solo clarinet part, although whether this has been at all modified is unclear. In its present naked state, as it were, it derives its character from the contrast of rhythmic skips and sustained notes, and of soft murmurations and piercing arabesques.

Listening to the broadcast on newly acquired domestic equipment, I was conscious of the degree of subtlety as well as brilliance in Mr Pay's performance. His skill in phrasing as a means to expressive character was evident in Brahms's E flat Sonata, Op 120 No 2, the first two movements in particular. The final variations were unduly placid, and lacked character until the brisk ending.

For Brahms, the clarinetist was joined by Ian Brown at the piano, whose playing also enlivened Messiaen's *Morceaux de Concerts*, a competition work for the Paris Conservatoire which owes more than one debt to the composer's ballet *Les Deux Pigeons*. An unscheduled extra item was the second of five *Dance Preludes* by Lutoslawski, in which warmth and skill, intensity and balance, were beautifully poised.

Noël Goodwin

## Television Weighty matters

Mandibular fixation - no, not a sex-frisk, a neat little operation whereby the patient's jaws are wired together - was one of many facts unearthed by last night's Brass Tacks (BBC 2) which might have been calculated to make the viewer's jaw drop.

We saw a 16-stone woman take this metal vow of silence for a six-month period, as a last desperate throw in her fight against fat. We were told of the operation's "eignous" success rate, and of the lengths to which some patients had been known to go in an attempt to circumvent it. One had taken to drinking eight pints of milk a day; another, more slowly, had put some steak and chips through the blender and drunk the resultant puree through a straw.

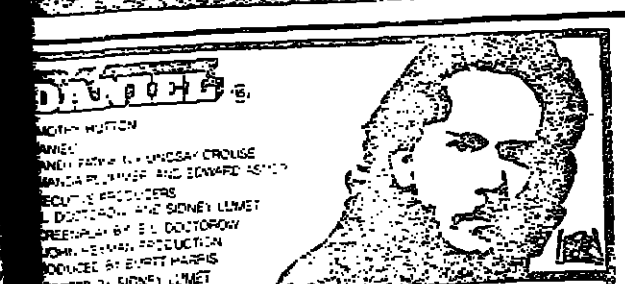
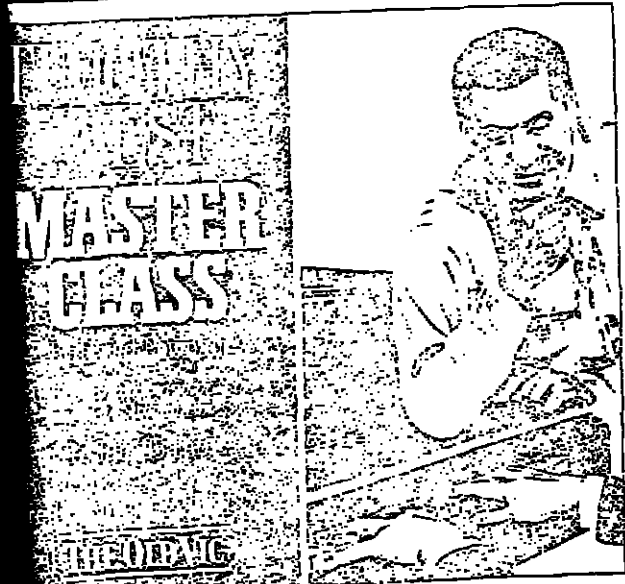
The cameras dropped in on a celebratory lunch laid on by *Slimming Magazine* for its champions of the year. A pretty blonde was asked why she had begun. "When I saw a friend of mine and my husband making eyes at each other, and I knew what the eyes meant." How would she feel if she were to swell up again? "I think I'd jump off Reading Bridge."

Former champion, interviewed shamefacedly at home, spoke of the joys of winning ("I even met Michael Parkinson") and of her present misery. "I've made a rod for my back by getting fat", a poignant metaphor for back-sliding.

by-pass operation ("I wanted to get nice dresses, something"), was shown to her stomach stapled together and a host of assorted quizzical questions for the food industry explained why calorific labelling, common in America, cost too much to happen here. All very stark and largely unnecessary: as programme observed, no half the slimmers in Reading male as well as female, either at or below their medically correct weight.

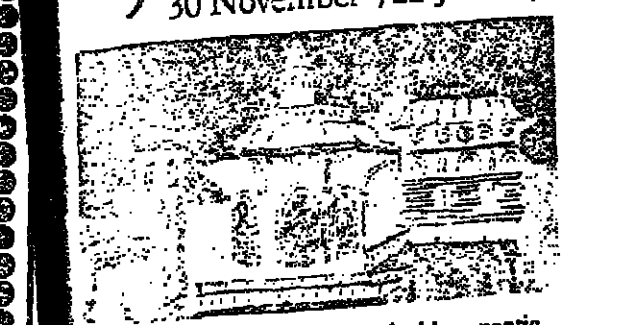
With *The District Nurse* began an endearing costume drama distinguished largely by its Welsh locales and splendid vintage car. Perhaps next week the car will be seen in motion. Episode 2 of *The Jew in the Crown* (ITV) was marvellously assured, and made a fine commercial for the book on which it was based.

Michael Church



STARTS TOMORROW  
TATE GALLERY | GATE CINEMA - NOTTING HILL  
01-4022 3377

John Piper  
30 November - 22 January



Piper is perhaps best known for his romantic landscape painting, but his work in stained glass, ceramics, fabrics and theatre design, now shown together for the first time, fully demonstrates his versatility.

Sponsored by Mobil  
Admission £1.50 Weekdays 10-5.30 Sundays 2-5.30  
Information 01-4022 3377 Closed 23-24 December and 1 January  
Tate Gallery  
Millbank London SW1



"Guernica" has come home - albeit behind bullet-proof glass and Picasso tote bags. After Franco's war and peace, Elaine Attias finds that democracy and culture in Spain are both struggling to make up for lost time.

Rebirth of the arts in Spain today, by Richard Fletcher after Picasso's *Guernica*



## Regilding a nation's golden age

The queues at the entrance to the Prado Museum stretch half-way around the block. An exhibition of "The Life and Thought of Karl Marx" is featured at the Biblioteca Nacional. *Ederra*, a surrealist play reflecting sympathetically on Basque nationalism, is packing them in at the Teatro Espagnol. And *Guernica* has come home, protected by bullet-proof glass in Philip IV's seventeenth-century palace where young women are busily selling Picasso tote bags in the museum shop.

After a devastating civil war, followed by almost 40 years of repressive Franco rule, the young Spanish democracy is struggling to make up for lost time.

Just a year ago the moderate socialist party of Prime Minister Felipe Gonzalez won its overwhelming parliamentary majority. What does the new government mean for the cultural life of the nation whose glorious Golden Age once gave the world Cervantes, Lope de Vega, Velazquez, El Greco, Goya?

In 1968, when Enrique Gomez Acebo opened a tiny gallery to show abstract paintings, he could never have dreamed that one day the prime minister of Spain would choose a work of one of his young artists to present to President Ronald Reagan.

"In the old days, what would they have given to a head of state?" he asks. "A silver ashtray!" Acebo recalls that just a few years ago Spanish students had to organize bus trips to Paris or Amsterdam to see the works of their fellow countrymen, Miro and Picasso. "Culture," he says, "was never important to the fascists. Except in a negative sense."

Acebo feels considerable credit must

be given to Spanish monarch, King Juan Carlos, who is hardly a monarch, even by very young artists - they do not attend."

Teenagers, schoolchildren, men and women of all ages crowd at the entrance to the Prado Museum. The museum is a repository of Spain's great art. Under new policies, admission for Spaniards is free, and the museum has granted a 50 per cent budget increase for its first truly independent board of trustees.

Manuela Mendive for Paris to director, is ready to discuss future plans. She is pleased with the new active role in the international art world. Her studies and trips in the 1970s had pinpointed the country's isolation and cultural backwardness.

"We are realizing a kind of cultural revolution. I don't think it is a matter of social change, it is an explosion of culture. I think again have a period like the 19th century. She speaks of the Surrealists, Dali and Miro, Picasso, Buñuel, and Pablo Casals, the philosopher Juan Unamuno and José Ortega y Gasset, the poets Antonio Machado and Federico Garcia Lorca who flourished in the brief life of the Republic (1931-1939), when Spain opened to the twentieth century.

In 1936 General Franco, aided by his Nazi Fascist allies, took up arms against the young democracy. Tyranny of the Spanish Civil War shocked and revolted the world. Nearly a million died, and following Franco's victory, 400,000 fled the country.

In an historic about-face, demo-

cratic Spain is today sanctuary for artists and writers seeking refuge from repressive regimes in Argentina and Chile.

Pablo Casals settled in Puerto Rico, and like Picasso was never to return. Juan Ramón Jiménez won his Nobel Prize for poetry in exile. Andrés Segovia remained away for years as did Ortega y Gasset. It was rumoured that Buñuel secretly returned in disguise every year to participate in an ancient masked festival in his native village.

In Franco's last years, the most virulent forms of cultural repression softened. France wanted to be part of Europe's growing prosperity, a modicum of respectability seemed essential.

"For those who wrote and those who spoke it was bad right up until the day Franco died," said Gloria Garcia Lorca, the artist niece of the great Andalusian poet whose murder by Franco came to be seen as the supreme sacrificial symbol of the civil war's brutality.

Born and raised in the United States where her professor father had gone in exile, she has come to live in Spain. "The Gonzalez government," she believes, "is taking up where the Republic left off."

In charge of the government's new cultural programmes is its minister of culture, Javier Solana Madariaga, 41, a professor of physics and a former Fulbright scholar. His offices are in an enormous concrete structure which formerly housed the ministry of tourism.

Solana speaks of "a constellation of crises, economic, and ideological," which he feels confront all societies today. "An enormous effort at understanding and imagination is required. And not just here in Spain."

He says that the ministry of education now ties with public works for top claim on the Socialist budget. His own ministry has received a 21 per cent budget increase over last year. But are these misgivings about the very existence of a ministry of culture in a democratic society?

Solana shrugs good humouredly. "I know the philosophical position that the best thing for governments to do is to do nothing. But I don't agree. Governments, of course, cannot produce culture. That must come from society. But governments can create a nourishing atmosphere."

Solana plans to introduce art and music education into the school system "on the same level as maths". He is committed to building libraries in every community with a population of 2,000 or more. The number of books per capita in Spain is a shocking 0.4 compared to Sweden's 4.7.

The cultural influence of the South Americans is very important in Spain. "Their writers are so good," one novelist said, "it's very hard for us to compete." Solana recently conducted a week-long international symposium in Madrid for Hispanic writers and artists "to explore common identities."

Julien Marias, scholar and historian, has travelled widely. In South America, he says, he never feels like a stranger. "A foreigner, but not a stranger."

Marias is one of the anti-Franco intellectuals who remained in the country after Franco's victory. He was jailed for a short period, released, and managed to write a very large number of historical and philosophic works.

Reflecting on the many cultural changes he has witnessed, Marias reflects that Spain was never a

wasteland even during the Franco years, when so many of its greatest minds had left. "Artists and writers continue to work, even in the most difficult times," Marias, alone among those whom I met, complained about the firing of most of the directors of Spain's major cultural institutions following the Socialist victory. The others seemed to assume it was inevitable. "You must be able to trust those with whom you work," one explained.

Marias is not altogether comfortable with this explanation. Perhaps cultural institutions could be attached to the monarchy, he suggests. "Intellectual life likes best to be left alone. I don't very much like interference with culture even if it has good intentions."

Will Spain's new cultural revolution translate into a new Golden Age? In the first heady days of democracy there was much talk of it.

Antonio Callabero, art editor of the influential magazine *Cambio 16*, acknowledges the tremendous burst of cultural activity and the public's demonstrable hunger for art. So far, he says, he's not very impressed with the product. "I see little real innovation."

"When I was younger," says novelist Soledad Puértolas, "Franco was still in power and I felt I had to do something to fight it. So I wrote in Socialist realism, which I didn't really like. With freedom, you can write what you really want. You can discover who you are."

She says that she was never among those who expected a Golden Age so quickly.

"Creativity is too complicated for that. The big difference in Spain is that the new changes are beginning to convince people that the future belongs to everybody."

Jan Morris concludes her visit to China, and remains a wondering outsider

## The bored quarter of the Earth



Some of the many faces that are China today

It is the forum of the new China, Tien An Men Square, the greatest square on earth, where an army could be massed, where all the kites in the world could fly, where a million people can gather to cheer their leaders.

Nothing, not even in Peking, is quite so utterly concrete as Tien An Men Square. Across it, Chang'an runs mercilessly east and west. On the side of it are monstrous buildings in the Revolutionary Heroic manner, all columns and swollen symmetry - the Museum of History on the east, and on the west, the Great Hall of the People, which was built by 25,000 labourers in ten months and is twice the size of the buildings of the Forbidden City put together. In the centre of the square towers the obelisk of the People's Heroes Monument. At the southern end, the Mausoleum of Mao Tse-tung, looking back in vindication past obelisk and Great Hall to the gate from which, on October 1, 1949, Mao himself, the Great Helmsman, proclaimed the new Heaven and the new Earth. Morose sentries stand guard at each corner of this tomb, wearing sandals or baseball shoes. There are gigantic, sculpted panels of peasants, rearguard, soldiers victorious, and inside, behind a towering effigy of himself, Mao lies in a crystal coffin, embalmed, he hopes, for all the ages.

But wait again! The line ends not with Mao Tse-tung! Past the Mausoleum, through the Qian Men Gate, straight as a die, the power flows through the Outer City south. Three times a year, in old Peking, the emperor journeyed to this holy place to communicate with his only superiors, the gods themselves. All windows were shuttered for his passing, and the city was plunged into silence. And though we ourselves can take the Number 116 bus down there, still a mighty suggestion of celestial collision awaits us there, as it awaited him. After sundry rites and sacrifices in the temple complex, it was his duty to ascend the Circular Mound, built in arcane configurations of the number nine, there to seal the intimate association between this city and the ultimate source of all authority, Destiny itself.

We will do the same. Up those terraces we go, to the wide, round platform at the top, and on the slab in the very centre we stand like the Son of Heaven before us and speak aloud to the gods. "All Power is Illusion!" we may impatiently choose to cry, and instantly, by some eerie manipulation of the acoustics, we find ourselves surrounded by the sound of it - *Power, Power, Illusion, Illusion!* - embracing us within the echo of our own thoughts and making us feel that we really do stand at the bottom of a cylinder reaching directly from that stone on the mound in Peking, China, to the emperor or chairman of all things.

moreover... Miles Kington

A message from Lord Tinsel, head of the government-funded Christmas Advisory Council.

Hello. We at the Christmas Advisory Council hope you had a good Christmas. If you did, we can take some of the credit. It was us who urged the police to go out and breathe lots of sober people to make the figures look better. We it was who arranged for Christmas to be on Sunday. Us was it who disguised ourselves as photographers at Sandringham just to get Fleet Street excluded.

But enough of boasting, if such a thing were possible. Now we must ask you to obey certain guidelines in clearing up after Christmas. Did you know that over 13.5 per cent of all festive period-related accidents occur in the post-Twelfth situation? Nor did we, but apparently they do, so we must ask you all to obey the following 12-point code.

1. Dispose of all Christmas cards, having first made a note of the names and addresses of people who sent them, especially those to whom you did not send one. Burning is best, as throwing them away simply places more strain on our already overworked social services. (See HMSO leaflet "Our Already Overworked Social Services".)

2. Christmas trees are a fire hazard in anyone's language. (In French, for instance, it's called *arbre d'incendie*, which just means *tree of fire*.) So before you throw them away, pour water over them. Then set fire to them. They will smoulder damply and then go out, which is safe in any language. *Sicher*, in German, etc.

3. If your tree has roots on it, then plant it again. In fact, why not take a trip up the M1 and replant it in the very same plantation from which you stole it in the first place? Fair's fair.

4. Christmas decorations should be disassembled and put away in small boxes, the store room. The boxes should be marked XMAS DECORATIONS. The store room should be marked STORE ROOM. You still won't find them again next year, but this is what you should do.

5. Christmas tree lights can also be put away, but it is better to put them to use within the national economy - why not hire them out to some establishment that uses coloured Christmas lights all the year around, such as a filling station or post-nuclear regional HQ? (Send for our free leaflet: "Decorating a Nuclear Shelter".)

6. Any unexploded Christmas crackers should not be handled. The explosives may have become unstable. Send for the Bomb Squad, Explosive Division, and get them to do a controlled explosion. (A controlled explosion is one which blows up everything in the vicinity. See our leaflet: "Do Not Read This Leaflet - Send for the Bomb Squad Instead".)

7. Any left-over mottoes or jokes from Christmas crackers which seem to contain grammatical errors or wrongly used words should be sent to Philip Howard, c/o this paper. He will pay well.

8. Any videotapes of the Queen's Christmas message should be wiped immediately, as this is strictly illegal. Send for our free video: "How To Wipe The Queen", plus an extra £10 for any old movie you may have missed over Christmas.

9. With the Christmas season over, many young turkeys are now roaming the countryside in a desperate need of food and water. It is kindness to leave out a bowl of water and a dish of chestnut stuffing.

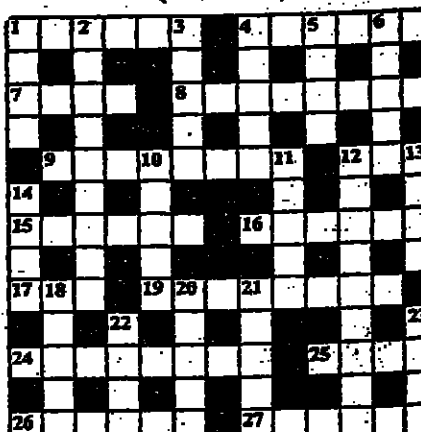
10. Difficult Christmas quizzes should now be abandoned. The latest figures show that quizzes in upmarket papers and magazines cause up to 6 per cent of all mental illness in the United Kingdom. (Why not send up for our free leaflet: "Those Quizzes - the Answers!").

11. Don't forget - tomorrow is the last posting date for first class 1984 Christmas mail to South Georgia, rebel-controlled Afghanistan and rural parts of Alderney.

IMPORTANT. You may have noticed that this 12-point code was in fact a 10-point code. This is because Christmas in 1984 is going Metric. Out goes Twelfth Night - in comes Tenth Night! Out go the Twelve Days of Christmas, and in come the Ten! For more details, send up for our leaflet: "Another Quango Makes Totally Unnecessary Changes".

May I take this opportunity of wishing you all a very happy Christmas, 1984?

CONCISE CROSSWORD (No 245)



ACROSS: 1. Busting (6), 2. Vexatious (6), 3. Appealing (4), 4. Effectiveness (8), 5. Stunt (8), 6. Write further (3), 7. Air breathing (6), 8. Fasten with thread (3), 9. Ten hundred (8), 10. Alienate (8), 11. Belpash (4), 12. Highborn (6), 13. Energetic person (6). DOWN: 1. Bumpkin (4), 2. Detailed line (9), 3. Family symbol (5), 4. Thin biscuit (5), 5. Dollar (4), 6. Readily understood (5), 7. Midlands river (5), 8. American republic (9), 9. Death announcement (4), 10. Prophecy (5), 11. Within reach (5), 12. Overturn (5), 13. Resolution (4), 14. Hopping pole (4).

SOLUTION TO No 244: ACROSS: 1. Sixteen, 2. Ties, 3. Sheaf, 4. Lexicon, 5. Sack, 6. Assay, 7. Assay, 8. Nine, 9. Sack, 10. Sack, 11. Sack, 12. Sack, 13. Sack, 14. Sack, 15. Sack, 16. Sack, 17. Sack, 18. Sack, 19. Sack, 20. Sack, 21. Sack, 22. Sack, 23. Sack, 24. Sack, 25. Sack, 26. Sack, 27. Sack, 28. Sack, 29. Sack, 30. Sack, 31. Sack, 32. Sack, 33. Sack, 34. Sack, 35. Sack, 36. Sack, 37. Sack, 38. Sack, 39. Sack, 40. Sack, 41. Sack, 42. Sack, 43. Sack, 44. Sack, 45. Sack, 46. Sack, 47. Sack, 48. Sack, 49. Sack, 50. Sack, 51. Sack, 52. Sack, 53. Sack, 54. Sack, 55. Sack, 56. Sack, 57. Sack, 58. Sack, 59. Sack, 60. Sack, 61. Sack, 62. Sack, 63. Sack, 64. Sack, 65. Sack, 66. Sack, 67. Sack, 68. Sack, 69. Sack, 70. Sack, 71. Sack, 72. Sack, 73. Sack, 74. Sack, 75. Sack, 76. Sack, 77. Sack, 78. Sack, 79. Sack, 80. Sack, 81. Sack, 82. Sack, 83. Sack, 84. Sack, 85. Sack, 86. Sack, 87. Sack, 88. Sack, 89. Sack, 90. Sack, 91. Sack, 92. Sack, 93. Sack, 94. Sack, 95. Sack, 96. Sack, 97. Sack, 98. Sack, 99. Sack, 100. Sack, 101. Sack, 102. Sack, 103. Sack, 104. Sack, 105. Sack, 106. Sack, 107. Sack, 108. Sack, 109. Sack, 110. Sack, 111. Sack, 112. Sack, 113. Sack, 114. Sack, 115. Sack, 116. Sack, 117. Sack, 118. Sack, 119. Sack, 120. Sack, 121. Sack, 122. Sack, 123. Sack, 124. Sack, 125. Sack, 126. Sack, 127. Sack, 128. Sack, 129. Sack, 130. Sack, 131. Sack, 132. Sack, 133. Sack, 134. Sack, 135. Sack, 136. Sack, 137. Sack, 138. Sack, 139. Sack, 140. Sack, 141. Sack, 142. Sack, 143. Sack, 144. Sack, 145. Sack, 146. Sack, 147. Sack, 148. Sack, 149. Sack, 150. Sack, 151. Sack, 152. Sack, 153. Sack, 154. Sack, 155. Sack, 156. Sack, 157. Sack, 158. Sack, 159. Sack, 160. Sack, 161. Sack, 162. Sack, 163. Sack, 164. Sack, 165. Sack, 166. Sack, 167. Sack, 168. Sack, 169. Sack, 170. Sack, 171. Sack, 172. Sack, 173. Sack, 174. Sack, 175. Sack, 176. Sack, 177. Sack, 178. Sack, 179. Sack, 180. Sack, 181. Sack, 182. Sack, 183. Sack, 184. Sack, 185. Sack, 186. Sack, 187. Sack, 188. Sack, 189. Sack, 190. Sack, 191. Sack, 192. Sack, 193. Sack, 194. Sack, 195. Sack, 196. Sack, 197. Sack, 198. Sack, 199. Sack, 200. Sack, 201. Sack, 202. Sack, 203. Sack, 204. Sack, 205. Sack, 206. Sack, 207. Sack, 208. Sack, 209. Sack, 210. Sack, 211. Sack, 212. Sack, 213. Sack, 214. Sack, 215. Sack, 216. Sack, 217. Sack, 218. Sack, 219. Sack, 220. Sack, 221. Sack, 222. Sack, 223. Sack, 224. Sack, 225. Sack, 226. Sack, 227. Sack, 228. Sack, 229. Sack, 230. Sack, 231. Sack, 232. Sack, 233. Sack, 234. Sack, 235. Sack, 236. Sack, 237. Sack, 238. Sack, 239. Sack, 240. Sack, 241. Sack, 242. Sack, 243. Sack, 244. Sack, 245. Sack, 246. Sack, 247. Sack, 248. Sack, 249. Sack, 250. Sack, 251. Sack, 252. Sack, 253. Sack, 254. Sack, 255. Sack, 256. Sack, 257. Sack, 258. Sack, 259. Sack, 260. Sack, 261. Sack, 262. Sack, 263. Sack, 264. Sack, 265. Sack, 266. Sack, 267. Sack, 268. Sack, 269. Sack, 270. Sack, 271. Sack, 272. Sack, 273. Sack, 274. Sack, 275. Sack, 276. Sack, 277. Sack, 278. Sack, 279. Sack, 280. Sack, 281. Sack, 282. Sack, 283. Sack, 284. Sack, 285. Sack, 286. Sack, 287. Sack, 288. Sack, 289. Sack, 290. Sack, 291. Sack, 292. Sack, 293. Sack, 294. Sack, 295. Sack, 296. Sack, 297. Sack, 298. Sack, 299. Sack, 300. Sack, 301. Sack, 302. Sack, 303. Sack, 304. Sack, 305. Sack, 306. Sack, 307. Sack, 308. Sack, 309. Sack, 310. Sack, 311. Sack, 312. Sack, 313. Sack, 314. Sack, 315. Sack, 316. Sack, 317. Sack, 318. Sack, 319. Sack, 320. Sack, 321. Sack, 322. Sack, 323. Sack, 324. Sack, 325. Sack, 326. Sack, 327. Sack, 328. Sack, 329. Sack, 330. Sack, 331. Sack, 332. Sack, 333. Sack, 334. Sack, 335. Sack, 336. Sack, 337. Sack, 338. Sack, 339. Sack, 340. Sack, 341. Sack, 342. Sack, 343. Sack, 344. Sack, 345. Sack, 346. Sack, 347. Sack, 348. Sack, 349. Sack, 350. Sack, 351. Sack, 352. Sack, 353. Sack, 354. Sack, 355. Sack, 356. Sack, 357. Sack, 358. Sack, 359. Sack, 360. Sack, 361. Sack, 362. Sack, 363. Sack, 364. Sack, 365. Sack, 366. Sack, 367. Sack, 368. Sack, 369. Sack, 370. Sack, 371. Sack, 372. Sack, 373. Sack, 374. Sack, 375. Sack, 376. Sack, 377. Sack, 378. Sack, 379. Sack, 380. Sack, 381. Sack, 382. Sack, 383. Sack, 384. Sack, 385. Sack, 386. Sack, 387. Sack, 388. Sack, 389. Sack, 390. Sack, 391. Sack, 392. Sack, 393. Sack, 394. Sack, 395. Sack, 396. Sack, 397. Sack, 398. Sack, 399. Sack, 400. Sack, 401. Sack, 402. Sack, 403. Sack, 404. Sack, 405. Sack, 406. Sack, 407. Sack, 408. Sack, 409. Sack, 410. Sack, 411. Sack, 412. Sack, 413. Sack, 414. Sack, 415. Sack, 416. Sack, 417. Sack, 418. Sack, 419. Sack, 420. Sack, 421. Sack, 422. Sack, 423. Sack, 424. Sack, 425. Sack, 426. Sack, 427. Sack, 428. Sack, 429. Sack, 430. Sack, 431. Sack, 432. Sack, 433. Sack, 434. Sack, 435. Sack, 436. Sack, 437. Sack, 438. Sack, 439. Sack, 440. Sack, 441. Sack, 442. Sack, 443. Sack, 444. Sack, 445. Sack, 446. Sack, 447. Sack, 448. Sack, 449. Sack, 450. Sack, 451. Sack, 452. Sack, 453. Sack, 454. Sack, 455. Sack, 456. Sack, 457. Sack, 458. Sack, 459. Sack, 460. Sack, 461. Sack, 462. Sack, 463. Sack, 464. Sack, 465. Sack, 466. Sack, 467. Sack, 468. Sack, 469. Sack, 470. Sack, 471. Sack, 472. Sack, 473. Sack, 474. Sack, 475. Sack, 476. Sack, 477. Sack, 478. Sack, 479. Sack, 480. Sack, 481. Sack, 482. Sack, 483. Sack, 484. Sack, 485. Sack, 486. Sack, 487. Sack, 488. Sack, 489. Sack, 490. Sack, 491. Sack, 492. Sack, 493. Sack, 494. Sack, 495. Sack, 496. Sack, 497. Sack, 498. Sack, 499. Sack, 500. Sack, 501. Sack, 502. Sack, 503. Sack, 504. Sack, 505. Sack, 506. Sack, 507. Sack, 508. Sack, 509. Sack, 510. Sack, 511. Sack, 512. Sack, 513. Sack, 514. Sack, 515. Sack, 516. Sack, 517. Sack, 518. Sack, 519. Sack, 520. Sack, 521. Sack, 522. Sack, 523. Sack, 524. Sack, 525. Sack, 526. Sack, 527. Sack, 528. Sack, 529. Sack, 530. Sack, 531. Sack, 532. Sack, 533. Sack, 534. Sack, 535. Sack, 536. Sack, 537. Sack, 538. Sack, 539. Sack, 540. Sack, 541. Sack, 542. Sack, 543. Sack, 544. Sack, 545. Sack, 546. Sack, 547. Sack, 548. Sack, 549. Sack, 550. Sack, 551. Sack, 552. Sack, 553. Sack, 554. Sack, 555. Sack, 556. Sack, 557. Sack, 558. Sack, 559. Sack, 560. Sack, 561. Sack, 562. Sack, 563. Sack, 564. Sack, 565. Sack, 566. Sack, 567. Sack, 568. Sack, 569. Sack, 570. Sack, 571. Sack, 572. Sack, 573. Sack, 574. Sack, 575. Sack, 576. Sack, 577. Sack, 578. Sack, 579. Sack, 580. Sack, 581. Sack, 582. Sack, 583. Sack, 584. Sack, 585. Sack, 586. Sack, 587. Sack, 588. Sack, 589. Sack, 590. Sack, 591. Sack, 592. Sack, 593. Sack, 594. Sack, 595. Sack, 596. Sack, 597. Sack, 598. Sack, 599. Sack, 600. Sack, 601. Sack, 602. Sack, 603. Sack, 604. Sack, 605. Sack, 606. Sack, 607. Sack, 608. Sack, 609. Sack, 610. Sack, 611. Sack, 612. Sack, 613. Sack, 614. Sack, 615. Sack, 616. Sack, 617. Sack, 618. Sack, 619. Sack, 620. Sack, 621. Sack, 622. Sack, 623. Sack, 624. Sack, 625. Sack, 626. Sack, 627. Sack, 628. Sack, 629. Sack, 630. Sack, 631. Sack, 632. Sack, 633. Sack, 634. Sack, 635. Sack, 636. Sack, 637. Sack, 638. Sack, 639. Sack, 640. Sack, 641. Sack, 642. Sack, 643. Sack, 644. Sack, 645. Sack, 646. Sack, 647. Sack, 648. Sack, 649. Sack, 650. Sack, 651. Sack, 652. Sack, 653. Sack, 654. Sack, 655. Sack, 656. Sack, 657. Sack, 658. Sack, 659. Sack, 660. Sack, 661. Sack, 662. Sack, 663. Sack, 664. Sack, 665. Sack, 666. Sack, 667. Sack, 668. Sack, 669. Sack, 670. Sack, 671. Sack, 672. Sack, 673. Sack, 674. Sack, 675. Sack, 676. Sack, 677. Sack, 678. Sack, 679. Sack, 680. Sack, 681. Sack, 682. Sack, 683. Sack, 684. Sack, 685. Sack, 686. Sack, 687. Sack, 688. Sack, 689. Sack, 690. Sack, 691. Sack, 692. Sack, 693. Sack, 694. Sack, 695. Sack, 696. Sack, 697. Sack, 698. Sack, 699. Sack, 700. Sack, 701. Sack, 702. Sack, 703. Sack, 704. Sack, 705. Sack, 706. Sack, 707. Sack, 708. Sack, 709. Sack, 710. Sack, 711. Sack, 712. Sack, 713. Sack, 714. Sack, 715. Sack, 716. Sack, 717. Sack, 718. Sack, 719. Sack, 720. Sack, 721. Sack, 722. Sack, 723. Sack, 724. Sack, 725. Sack, 726. Sack, 727. Sack, 728. Sack, 729. Sack, 730. Sack, 731. Sack, 732. Sack, 733. Sack, 734. Sack, 735. Sack, 736. Sack, 737. Sack, 738. Sack, 739. Sack, 740. Sack, 741. Sack, 742. Sack, 743. Sack, 744. Sack, 745. Sack, 746. Sack, 747. Sack, 748. Sack, 749. Sack, 750. Sack, 751. Sack, 752. Sack, 753. Sack, 754. Sack, 755. Sack, 756. Sack, 757. Sack, 758. Sack, 759. Sack, 760. Sack, 761. Sack, 762. Sack, 763. Sack, 764. Sack, 765. Sack, 766. Sack, 767. Sack, 768. Sack, 769. Sack, 770. Sack, 771. Sack, 772. Sack, 773. Sack, 774. Sack, 775. Sack, 776. Sack, 777. Sack, 778. Sack, 779. Sack, 780. Sack, 781. Sack, 782. Sack, 783. Sack, 784. Sack, 785. Sack,













P.O. Box 7, 200 Gray's Inn Road, London WC1X 8EZ. Telephone: 01-837 1234

## AN INFLATIONARY WARNING

Money supply growth is once again challenging the Government's targets. The 1 1/2 per cent December rise in sterling M3 puts this measure of the money supply perilously close to the top end of the 7 to 11 per cent target range, while M1 and PSL2 - the other measures watched by the authorities - continue to run above it.

The high rate of monetary expansion is partly the consequence of the budget deficit being larger than intended, but mostly it can be attributed to the remarkable strength of private sector loan demand. The London clearing banks' statistical unit says in its monthly statement that, although there may be some problems with the seasonal adjustment, "the growth in advances in December seems to have been appreciably higher than in recent months". The prospect is for further acceleration of bank lending growth - and, hence, of the monetary aggregates - in the near future. So far the upturn in credit has been mainly to persons for hire purchase and mortgages and to a lesser extent to miscellaneous categories such as unincorporated businesses and agriculture. Manufacturing industry has, if anything, been repaying bank debt.

But this will not continue. With the economic recovery gathering momentum industry will soon need to start increasing stock levels. Renewed stock-

building will have to be financed largely by bank borrowing, reinforcing private sector loan demand.

In 1983 bank lending to the private sector expanded by about 15 per cent. There are many indications that an even higher figure - perhaps as much as 20 per cent - is in prospect in 1984. Every new loan creates new bank deposits and extra bank deposits increase the money supply. An impossible problem of reconciling dynamic private sector credit with the official monetary targets is emerging.

The Government's attitude must be very schizophrenic. On the one hand, it has to acknowledge that the private sector's urge to borrow has been the main force taking the economy out of recession. In particular, lending to persons has been a vital influence behind the buoyancy of consumer spending since the summer of 1982. If consumer spending had not been increasing for over a year, it is very likely that output and employment would still be deteriorating.

On the other hand, the Government is committed to monetary restraint as its main weapon for restoring stable prices. It knows very well that, if inflation is to be held down to present levels, bank lending cannot be allowed to grow by 20 per cent a year and the money supply by between 10 and 15 per cent. If the aim really is to cut

inflation further, the expansion of bank lending will have to moderate.

Difficulties in monetary control rarely have the same dramatic accompaniments as other financial problems, such as old-fashioned sterling crises. Indeed, it should be emphasized that the case for moving towards a period of restraint has nothing to do with the pound's weakness against the dollar. The dollar is strong against all currencies at present and its rise does not justify any special action by the Bank of England.

The reason for concern is instead the evident inconsistency between fast credit and money growth in the short run and the intention to restore price stability in the long run. The Government's embarrassment will become particularly acute in the next Budget. The medium-term financial strategy requires that the money supply target in the coming fiscal year be slightly more restrictive than in 1983/84. The target band is supposed to be lowered from 7 to 11 per cent at present to 6 to 10 per cent in 1984/85. But all the signs are that money growth will be higher in 1984/85 than in 1983/84.

With unemployment at three million and still not falling, the Government must be reluctant to raise interest rates. But, if nothing is done to rein bank credit and money growth, its anti-inflationary programme will begin to lose credibility.

## THE CAP DOES NOT FIT

The word has gone out to rally round Mr Patrick Jenkin in defence of his rate-capping Bill before it meets its second reading on Tuesday. Mr Brittan and Mr Lawson have both spoken in the past few days of its necessity, its protective purpose, and the Government's unwavering commitment to it. The Prime Minister herself has received a company of local Tory *prominent*, most of them inclined to oppose the Bill. She sent them away with their tongues tied, in public. Whether she also drew their teeth remains to be seen.

Mr Jenkin set the tone for this collective effort in a New Year interview for the Conservative Party sheet *Newsline*. Perhaps they had all tended to dwell too much on squeezing down local authorities, he said. Virtuous as that employment is, the real point of the Bill was to afford protection for ratepayers, domestic and commercial, against the inordinate demands of their councils. As for the much criticized general powers contained in the Bill, powers to set rate levels for every substantial council in the country (a dirigist ambition of paradoxical audacity in the party of small government): not to worry, we don't

like them either, and we hope we never have to use them.

This pose as the ratepayer's friend has to be viewed in the light of experience. It is perfectly true that ever since it came in in 1979 the Government has been hammering away at local authorities to cut back the rate of increase of their current expenditure. They have not collectively responded to the full extent demanded, though they have responded better than the heaviest-spending departments directly under the Government's control. And some councils have gone tearing on more or less regardless.

However, the effect of this on rate demands has been magnified by the Government's own policies, by design or by miscarriage. It has been the Government's intention steadily to reduce the proportion of local expenditure covered by Treasury grant. The proportion has fallen from 60 per cent to 51 per cent in these five years - a deliberate transfer of taxation to the rates from other sources, a policy of rate-inflation. Had the grant proportion been held constant the rise in the rate level from 1979 to last year would have been a third less than it was, and would have been more or less in

pace with the rise in the cost of living.

But the really excruciating rate rises have occurred in a few, mostly big-city, areas. There has been "overspending" on almost any definition of the term. But again the effect on actual rate demands has been blown up by almost random results of changes in grant distribution and by special penalties devised by the Government for the worst offenders. It is the interaction of the councils' financial policies and the Government's grant policies that has produced the extreme cases of banditry in the guise of taxation.

The need to stop it is now undeniable. Neglect of the structures of local government has made the crude method adopted in the Bill unavoidable. In conceding that, Parliament should yet insist that the Bill be shorn of its general powers of dirigism; that the rate capping be selective only; that the criteria of selection be made more objective and less discretionary than they are in the text of the Bill; and that the whole exercise be regarded as preparatory to a more constructive (and more Tory) measure of local government reform.

## THE POPE'S DIVISIONS

The diplomatic recognition of the Holy See by Britain in 1982, and by Norway, Sweden, and Denmark last year, must have made it a little easier for the United States to countenance such a step, but yesterday's announcement by the White House and the Vatican still has a note of defiance about it: defiance of the extreme church and state separatist lobby, that peculiarly American alliance of all sorts of vested interests. President Ronald Reagan may well have calculated that as many votes are to be gained as lost by normalizing his country's relations with the Vatican, and at the end of the day defeat or re-election will turn on many more significant issues than that one.

The United States Congress, asked to pave the way for diplomatic recognition by repealing the ban on funds, 116 years old, for such an exchange of ambassadors, found no great difficulty in doing so, knowing well what was likely to follow. And what has followed is indeed a tribute from the United States to the papacy, the predominant temporal force in the world acknowledging the predominant spiritual force in the world.

Within the United States itself, the Roman Catholic Church is already established as the largest single denomination and the Roman Catholic bishops as an important voice in national affairs.

There are many in the United States, indeed, who now claim that Hispanic immigration, illegal and legal, together with a higher than average birth rate, could give that church an overall majority by the end of the century. But it is less and less a monolithic church, with a distinctive pluralism owing as much to its diverse ethnic sources as to the expanding limits of Roman Catholic opinion. Some of the world's most progressive progressives and the world's most conservative conservatives are contained within its embrace. What is more significant is the gradual eclipse of the old White Anglo-Saxon Protestant ascendancy, both under the pressure of non-WASP immigration and the decline of the influence of the Eastern Seaboard. California has less reason for fastidiousness in its relations with the papacy than New England. Apart from anything else, history is worn more lightly there.

Undoubtedly the style of the present Pope, John Paul II, is attractive to the present incumbent of the White House - cynics might say one media star appreciating another, after all they were both actors in their youth. The Pope does forcefully maintain that religious and moral values should be integral to an international dialogue which might otherwise degenerate into a mere conflict of state interests, and there are many other instances of his conciliatory diplomatic influence. It is a pity that its record is blemished by a refusal to recognize Israel which cannot be convincingly explained away on the grounds that Israel has not yet concluded a peace treaty with all her neighbours. But as the British Government itself recognized in 1982, since the Holy See can be an influence for good on the stage of world affairs, discreet encouragement, such as that symbolized by formal diplomatic recognition, is right in the circumstances. Stalin asked: "How many divisions has the Pope?" If his successor in the Kremlin felt safe enough to extend Soviet diplomatic recognition to the Vatican, he might be surprised by the answer he would now receive to that question.

Men's voices in choirs and chorales are at a premium now; they would become positively gilt-edged if your correspondent's superficially attractive suggestion was taken too seriously.

Of course, girls should be encouraged to sing in mixed choirs and, as is the case increasingly up and down the land, in church choirs, but their active encouragement to participate in cathedral and collegiate-type choirs will almost certainly drive out rather than encourage the entry of boys.

Yours faithfully,  
ANDREW N. FAIRBAIRN,  
Director of Education,  
Leicester, January 3.

## Places where they sing

From Mr A. N. Fairbairn

Sir, Barbara Gwynn's letter (December 31) is misleading in its conclusions and she certainly sings a superficially attractive siren-song!

Choir schools are generally made up of a majority of youngsters who aren't choristers and a minority who are. There is therefore no reason why girls shouldn't be admitted to choir schools. Whether or not girls should sing in the associated cathedral or collegiate choir is a totally different matter, which must not be confused with boarding education at a choir school.

The boy treble voice produces a very different tone and result from the mixed-voice choir of men and women. The peculiar sound of treble and men's voices in the all-male

choir is one of immense importance in the development of the European choral heritage and for which so much music, especially ecclesiastical music, has been written from the beginning of the Christian era.

Furthermore, the danger is that mixing treble with young girls' voices, besides producing a quite different tonal result, will result in an even greater decline in the number of boys coming forward for voice trials and consequently in the number of boys being able to read music by sight by the time their voices break.

In its turn, this will tend to reduce the number of men who can read music and be willing to take up singing in choirs and choral societies as tenors and basses, let alone as counter-tenors.

## Steps to prevent glue-sniffing

From Dr James B. McWhinnie

Sir, The letters of Mrs Atkins, of January 7, and of Mrs Joy, of December 24, illustrate the concern about how to respond when encountering children glue-sniffing. Not everyone may be aware, however, that, although solvent abuse as such is not illegal, the police are empowered, under section 28 of the Children and Young Persons Act 1969, to detain juveniles at risk by taking them to a place of safety.

This is used by several police forces until parents or other services can be contacted and can lead to appropriate professional advice to the family.

Where, as Mrs Atkins suggests, discretion may discourage direct intervention, an approach to the police could thus result in responsibility being returned to parents with opportunity for further help.

The main risks of glue-sniffing are those of suffocation and from behaviour where judgment is seriously disturbed rather than the direct poisonous effects of the substances themselves. Honest health education about this is urgently required for children, parents and professional workers.

Experience increasingly indicates that dramatic exaggeration of the direct toxicity of glues, as opposed to risks of sniffing associated with how and where this is done, is the least likely way, as with other unwelcome protest activities of youth, to cause it to disappear.

Yours faithfully,  
JAMES B. MCWHINNIE,  
2 Northam Road,  
Northam,  
Oxford,  
January 9.

## Press intrusion

From Dr Richard Wyndham

Sir, On each occasion that the magmots of Fleet Street cause outrage to ordinary decent people by their excesses you give us the same pious claptrap, to the effect that the freedom of the press is sacrosanct and must be preserved by self-regulation rather than by external control.

Your exhortation in today's *leader* (January 3) to the editors of the gutter press to be "decent chaps" and to leave the Royal Family alone whilst on holiday has as much sense as a request to the Devil to denounce sin and is as likely to be successful.

What is needed is a right to privacy enshrined in the criminal law and the Press Council to be given the power to suspend publication of newspapers which offend against an agreed code of behaviour. I think you have to hit the newspaper proprietors where it hurts and go on hitting them until it is just not economic to publish this type of material.

No doubt Fleet Street would say it is only fulfilling a public demand, but this is exactly how the drug pedlar and the pornographer try to justify their activities and should be met with the same rejection.

Yours faithfully,  
RICHARD WYNDHAM,  
Edge-ops,  
The Croft,  
Old Cotesley,  
Norwich,  
January 3.

## House decay

From Mr T. H. Hughes-Davies

Sir, As Schedule A showed, a hefty tax on houses against which repairs and improvements could be set would not produce much revenue. But it might reduce dilapidation more cheaply and effectively than subsidies, especially if expenses could be balanced over five or 10 years.

Yours sincerely,  
T. H. HUGHES-DAVIES,  
6 Tavistock Court,  
Tavistock Square, W.C1.

## Rates Bill spending

From Mr J. D. Couits

Sir, Your leader on the Rates Bill (December 21) is surely wrong in suggesting that constitutional issues are involved. If the Government had chosen to reduce local government expenditure by transferring education to the direct control of education boards financed by central government that would not more have been a constitutional matter than was the transfer of water and sewerage to the water authorities or hospitals to the health service.

The fact that they have chosen to place a limit on a local authority's ability to levy rates is surely a localist solution to the problem of local government expenditure rather than a centralist one. The transfer of services would mean control from Whitehall, whereas the Government's proposals leave control of the operation of the various services in the hands of local councillors (despite protestations to the contrary by some councillors).

Where you are right is in underlining the expenditure problems within local government. Here it is doubtful whether the Government's proposals go far enough in eliminating the gross disparities that exist between one authority and another.

The accepted total expenditure of local government is now broken down between one authority and another on the basis of average unit costs and the number of people in each group (children under five, old people over 75, etc.). When one compares this assessment amongst the Norfolk district councils for 1984-85 with their budgets for the previous year one finds Norwich (a labour-controlled authority) spend-

ing over the past few years hardly supports such a belief. Documentary records have been disposed of and destroyed without adequate evaluation and, in many instances, before any reference was made to potential public repositories. The following examples illustrate this failure.

A close scrutiny of plans (emanating from King's Cross) recently on sale at Collectors' Corner, Euston, clearly revealed material that rightly belonged in an archive of records accessible to public use and research: how were such items evaluated for such "profitable disposal"?

The Stephenson plans, purchased at auction by Ove Arup & Partners in 1969, are typical of railway company documents that continue to appear on the antiquarian market: if such disposals are not to be considered cavalier (when all historical records are offered to the

## Pressure to reform

From Mr Frank Field, MP, Birkenhead (Labour)

Sir, The Treasury's review of revenue lost from granting over different tax allowances (released January 9) should be welcomed. However, the "cost" of granting these tax allowances is probably higher than your Economics Committee reports. This year of half of all personal income will be exempted from tax by one or other of the numerous tax allowances on offer.

This welfare state - for that is what tax allowances are - has the major drawbacks. As tax allowances help to widen the gap between the rich and the poor, they also help to narrow the tax base and results in our income tax system being characterised by a low threshold, together with high marginal rates of tax. A tax allowance system also adds power to paternalistic politicians.

You report Mrs Thatcher believing "in using the tax system to promote the things which she believes to be right, rather than to be only wrong, but dangerous. After raising revenue to finance public expenditure governments should trust people to spend their incomes as they wish and not bribe them into a pattern of expenditure approved by politicians.

Pressure for reforming the tax allowance system does not come only from right-wing groups which you mention. The Centre for Policy Studies' criticism of occupational pensions - distorting saving choices, inhibiting job mobility, giving too much power to the big financial institutions and deterring the spread of wealth because pensions cannot

## Wide legal training

From Professor Jeffrey Jowell

Sir, None of your correspondents on the subject of legal education has to date considered the content of that education in today's universities and polytechnics. Roger Scruton (*leader*, December 20) is wrong if he thinks that disciplines other than law have no place in the current legal curriculum.

Judge Head's view (December 31) that legal education is irrelevant because the law learnt during that education changes over time is based upon an even more profound misconception.

Good legal training today attempts much more than a study of existing rules of law as if they were engraved in stone. Students examine laws critically and consider the process of discovering and applying both rules and broader principles governing relations in our society.

They look also at our various techniques for resolving conflict in national and international settings, at law's role in the allocation of resources, and at the capacity of law to guide and control behaviour (including official behaviour).

This kind of training does draw

## Church and remarriage

From the Rev Dr Gerard McKay

Sir, In the continuing correspondence on Anglican proposals for the remarriage of divorcees Mr Lewis Stretch's contribution (December 27) on the ancient Christian churches' practice in this matter is gratuitously offensive.

By his reference to a declaration of nullity one has to conclude the object of his abuse is the tribunals of the Catholic Church. It could well be that the system is on occasion manipulated, but it is quite another thing to assert unreservedly ecclesiastical tribunals are nothing but institutionalised hypocrisy.

It begs the question to say that a relationship seemingly enjoying its blessings is necessarily a marriage: the complexity of the human person and personal relationships is sometimes such to make things other than what they first appear to be.

Yours faithfully,  
GERARD MCKAY,  
Roman Catholic Scottish National Tribunal,  
22 Woodrow Road, Glasgow.

ment's proposals leave control of the operation of the various services in the hands of local councillors (despite protestations to the contrary by some councillors).

Where you are right is in underlining the expenditure problems within local government. Here it is doubtful whether the Government's proposals go far enough in eliminating the gross disparities that exist between one authority and another.

The accepted total expenditure of local government is now broken down between one authority and another on the basis of average unit costs and the number of people in each group (children under five, old people over 75, etc.). When one compares this assessment amongst the Norfolk district councils for 1984-85 with their budgets for the previous year one finds Norwich (a labour-controlled authority) spend-

ing over the past few years hardly supports such a belief. Documentary records have been disposed of and destroyed without adequate evaluation and, in many instances, before any reference was made to potential public repositories. The following examples illustrate this failure.

A close scrutiny of plans (emanating from King's Cross) recently on sale at Collectors' Corner, Euston, clearly revealed material that rightly belonged in an archive of records accessible to public use and research: how were such items evaluated for such "profitable disposal"?

The Stephenson plans, purchased at auction by Ove Arup & Partners in 1969, are typical of railway company documents that continue to appear on the antiquarian market: if such disposals are not to be considered cavalier (when all historical records are offered to the

## LETTERS TO THE EDITOR

### ances

to the next generation - part of the criticisms some left-wing poli-

political barriers to relief as formidable as the Granada film, *The War of the Springing Tiger*, shown on ITV on January 7? They constitute a departure from historical truth and an affront to many gallant men.

The first is that as soon as the British forces in Malaya surrendered, the Japanese separated Indian other ranks from their officers, British and Indian.

Indian other ranks knew that they had been defeated and that they had been ill-equipped compared with the Japanese and badly supported by armour and from the air. They were told that the war was over and the British finished and were given a choice between servile forced labour for Japanese troops - digging latrines is often quoted - with no hope of return to India, and service in a new army that would fight for the new independent India of the future as allies of the Japanese.

Many chose the latter with no understanding of the true situation: when they found themselves in Burma opposed to their former comrades many of them wished to return to their allegiance but hesitated until they were told by leaflets dropped from the air that they would not be shot out of hand: many of them then came over and others tried to but were prevented.

The second matter, wholly omitted from the film, is that a majority resisted attempts to recruit them into the new army and remained true, in the Indian phrase, to the salt they had eaten. This was more than half of the total. These men were subjected to heavy pressure, sometimes to torture and extreme brutality, accompanied by gross humiliation.

Another most important point was the extreme concern of Field Marshal Auchinleck for the future of the Indian Army after Independence, which he believed was imminent. He has never received sufficient credit for this.

Yours faithfully,  
PHILIP MASON,  
Hither Daggons,  
Cripplegate,  
near Fordingbridge,  
Hampshire,  
January 5.

### Peace studies

From Mr John Ferguson

Sir, Roger Scruton's article, "Time to wage war on peace studies" (January 3), is scarcely balanced. I was the first external examiner in peace studies at the University of Bradford and made it abundantly clear that my evaluation of students' work would not be affected by their conclusions.

I wanted to be assured that candidates had considered the issues of disarmament. If they weighed the case for disarmament and held that "there is no way to preserve peace in Europe without matching the armaments and blocking the expansionist policies of the Soviet Union", and showed intellectual rigour and clarity in doing so, they would get their first: if they parroted a disarmament position without weighing the other positions they would be lucky to receive a degree at all.

Similarly I wanted them to consider a situation of conflict, say, in the Middle East. If they put a pro-Israeli or pro-Palestinian case without weighing the other side they would be penalized. If they showed a clear understanding of the reasons motivating both groups and came down in the end upon one side they might do well, though I was most interested in those who asked what, as the Secretary General's representative, they might achieve.

Here in the Selly Oak Colleges we have been developing peace studies on a co-operative basis. We go to some trouble to ensure that the Government's voice is heard, and there is certainly considerable diversity of views among our students.

Yours,  
JOHN FERGUSON, President,  
Selly Oak Colleges,  
Birmingham.

### Royal Family duties

From Mr Anthony Tilke

Sir, Engagements carried out by Prince and Princess Michael of Kent are omitted from the letter you publish annually for they are not recorded in the Court Circular. My figures for Prince and Princess Michael in 1983 are compiled from a variety of sources:

	In UK	Abroad
Prince Michael	41	6
Princess Michael	37	5
Joint visits	30	

The great difference between these figures and those for other members of the Royal Family (apart from the non-recording in the Court Circular) is that Prince and Princess Michael are not included in the Civil List.

Yours faithfully,  
ANTHONY TILKE,  
45b High Street,  
Waltham Cross,  
Hertfordshire,  
January 1.

### Fair deal for Johnson

From Sir David Serpell

Sir, One must sympathise with the Chairman of The Johnson Society (January 6) but he, and we, may take comfort from what Augustine Birrell wrote in the first of the Johnson Club Papers, published in 1899. "Johnson", he said, "has only a cracked stone and a worn-out inscription (for the Hercules in St Paul's is unrecognisable), but he dwells where he would wish to dwell - in the living memory of men."

Yours sincerely,  
DAVID SERPELL,  
23 Crossparks,  
Darmouth,  
Devon.







# New from Nationwide: the best deal for the big investor!

**Get 1¼% extra interest. Withdraw without notice or penalty provided £10,000 remains invested.**

Here, with the Super Bonus Account, is an opportunity for the big investor to earn very high interest rates, together with complete freedom of withdrawal of any amount from above the £10,000 threshold. For instance, if you have £15,000 invested you can withdraw any amount up to £5,000 without notice and without penalty, but still earn Super Bonus Account interest on the whole of the sum invested. You can use this freedom of withdrawal at over 500 Nationwide branches.

*Investors in existing Super Bonus and Bonus Accounts automatically enjoy this new withdrawal facility on balances over £10,000.*

**Interest 8.50% worth 12.14%**

Nationwide Super Bonus Accounts pay 1¼% extra above the variable Share Account rate—8.50%, worth 12.14% to basic rate income tax payers.

## Monthly Income

You can take interest as monthly income, and this can be paid direct into your bank account or a Nationwide Share Account.

## Real Growth

If you leave your interest to compound (it is credited

to the account half-yearly when you earn 8.68%, and that's worth 12.40% to basic rate income tax payers.

## Withdrawal facilities on balances under £10,000

Below the £10,000 threshold the normal Super Bonus Account requires 60 days' notice and no loss of interest, or immediate withdrawals with 60 days' loss of interest on the sum withdrawn.

To make most of these very advantageous Super Bonus features please call in to our branches or agency branches, or use the coupon.

**pays  
teledecide  
Nationwide**

Nationwide Building Society,  
New Court House, High Holborn,  
London, WC1V 6PW.

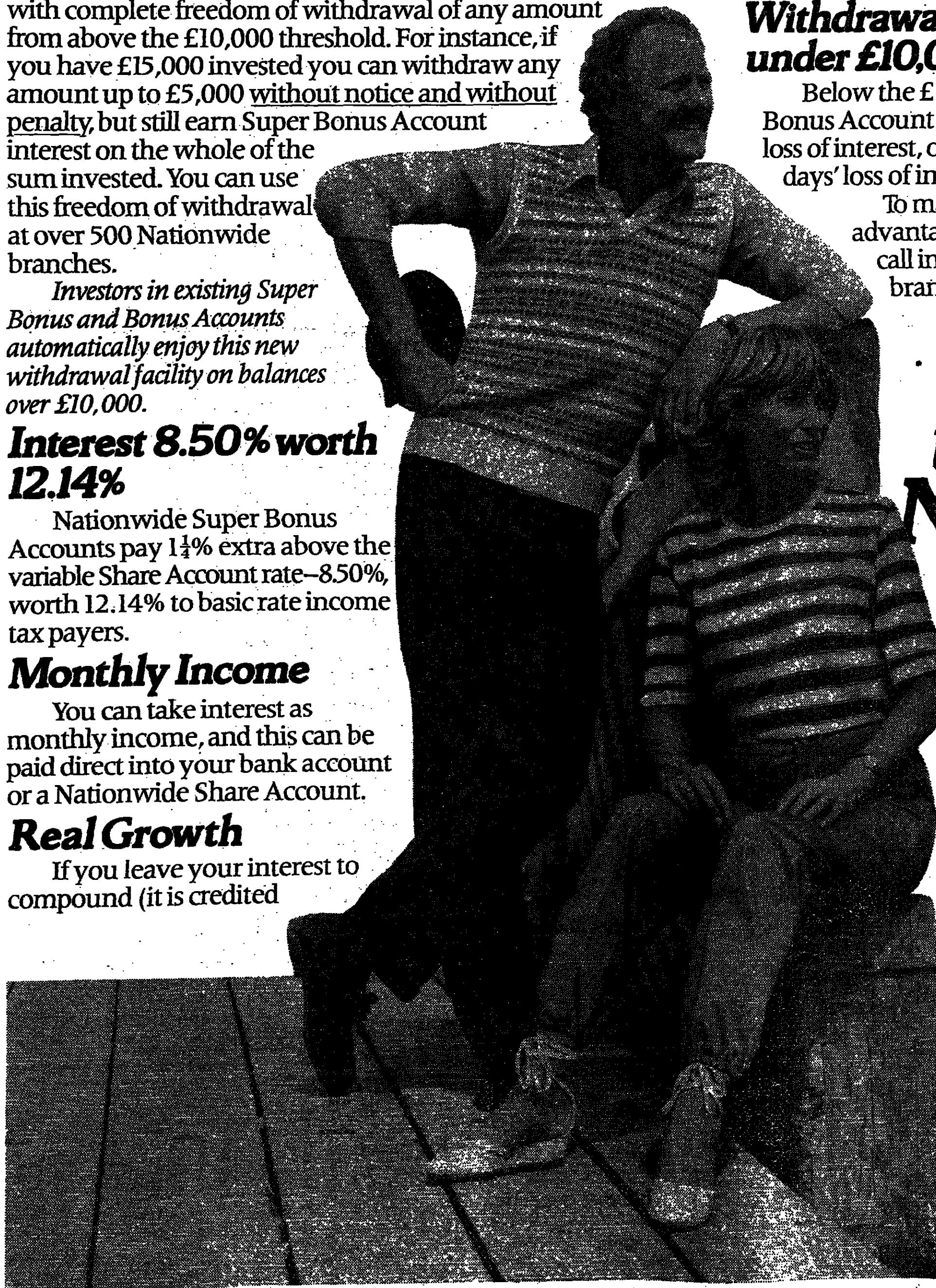
To Nationwide Building Society, Investment Department, FREEPOST, London, WC1V 6XA.  
I/We enclose a cheque for £ \_\_\_\_\_ to open a Nationwide Super Bonus Account.  
(£50,000 or up to £60,000 in a joint account with immediate withdrawals without loss of interest only from balances over £10,000.)

Interest compounded ☐  
paid monthly (balances of £3,000 and over) ☐

Name \_\_\_\_\_

Address \_\_\_\_\_

Postcode \_\_\_\_\_





# Bid for Trident expected

ACCOUNT DAY: Dealings began, Dec. 30. Dealings end, Jan. 13. Contango Day, Jan. 15. Settlement Day, Jan. 23.

Shares closed unchanged at 138p. The rest of the equity market showed signs of running out of steam after its recent record.

**Price of Wales Hotels looks ripe for a takeover bid.** Kuwiti interests yesterday announced a 10.3 per cent shareholding, making them the second largest stakeholder after Taddale Investments (14 per cent). Other leading shareholders include Epicure Holdings, the Bass brewing group and Town Centre Securities. The appearance of the Kuwitis pushed the shares up 2p to 120p. They were 58 last year.

Aspinall's acquisition of the USM since some of its cash was in £19m. The FT index closed slightly above its low for the day at 3,220.9 following the latest money supply figures showing an unexpected increase in sterling M3 of 14 per cent, which was at the top end of expectations. Dealers reckon this may now force the Government back into the market to help finance its expenditure programme and keep M3 on target.

The firm's appearance on Wall Street and the latest rise in the retail sales of 1.6 per cent over the previous month did little to inspire leading equities. The only gains were seen in Becton Dickinson 3p at 316p, Glaxo 10p at 755p, Courtaulds 2p at 132p, Lucas Industries 3p at 189p and Imperial Group 2p at 146p.

Shares of Dublin-based Jefferson Smurfit slipped 5p to 129p following a presentation with the institutions arranged by broker Rowe & Fildan. Smurfit has just completed some major paper and packaging deals in the US where the group now has over 75 per cent of its assets. Dealers expect a strong upturn in the group's fortunes over the next three years and the group has already forecast £12m for 1984 against £9m last time.

There were several large lines of stock on offer with Hawker Dealers have reported some interesting option business in shares of Riley Leisure. Britain's largest snooker club operator, where investors are paying up to 18p for the call for three-month options. Word is the group may soon be the target of a bid from someone like Ladbrokes. Shares of Riley closed unchanged at 146p 8p above the year's low.

Slidley slipping 6p to 376p after a line of 500,000 were put through the market. Prudential Corp also lost 7p to 834p as 500,000 were cleared. But its properties MEPC tumbled 7p to 276p as one seller failed to find a home for over 1 million shares. The attempted sale coincided with the group's de-

cision to issue £70m of corporate bonds.

Casson, a privately owned company, has sold a total of 299,000 shares in Bronx Engineering reducing its holding to 1.75 million shares, or 14 per cent of the issued share capital. Bronx shares added 4p to 154p.

The National Mutual Life Association of Australia now holds over 2 million shares in Parings Mining & Exploration following the distribution in specie by Apollo Minerals of 14.72 per cent of the equity. Parings slipped 1p to 66p on the news.

Sam Life Assurance has topped up its stake in Viking Resources, the investment trust, and now controls 3.07 million shares, or 7.68 per cent of that total. Viking lost 1p to 83p.

Speculation that someone is building up a stake in Layland Paint added 4p to the shares at 205p, while the brewer Greenall Whitley responded with a rise of 6p to 132p following yesterday's article in *The Times*.

Lyle Shipping held course at 110p after announcing the closure of its subsidiary, Scottish Ship Management, following severe trading losses.

## USM REVIEW

### THE TIMES BUSINESS NEWS

EVERY MONDAY

1983/84	Low Company	Price	Chg	Yld	P/E
100	100	100	0	0	0
101	101	101	0	0	0
102	102	102	0	0	0
103	103	103	0	0	0
104	104	104	0	0	0
105	105	105	0	0	0
106	106	106	0	0	0
107	107	107	0	0	0
108	108	108	0	0	0
109	109	109	0	0	0
110	110	110	0	0	0
111	111	111	0	0	0
112	112	112	0	0	0
113	113	113	0	0	0
114	114	114	0	0	0
115	115	115	0	0	0
116	116	116	0	0	0
117	117	117	0	0	0
118	118	118	0	0	0
119	119	119	0	0	0
120	120	120	0	0	0
121	121	121	0	0	0
122	122	122	0	0	0
123	123	123	0	0	0
124	124	124	0	0	0
125	125	125	0	0	0
126	126	126	0	0	0
127	127	127	0	0	0
128	128	128	0	0	0
129	129	129	0	0	0
130	130	130	0	0	0
131	131	131	0	0	0
132	132	132	0	0	0
133	133	133	0	0	0
134	134	134	0	0	0
135	135	135	0	0	0
136	136	136	0	0	0
137	137	137	0	0	0
138	138	138	0	0	0
139	139	139	0	0	0
140	140	140	0	0	0
141	141	141	0	0	0
142	142	142	0	0	0
143	143	143	0	0	0
144	144	144	0	0	0
145	145	145	0	0	0
146	146	146	0	0	0
147	147	147	0	0	0
148	148	148	0	0	0
149	149	149	0	0	0
150	150	150	0	0	0
151	151	151	0	0	0
152	152	152	0	0	0
153	153	153	0	0	0
154	154	154	0	0	0
155	155	155	0	0	0
156	156	156	0	0	0
157	157	157	0	0	0
158	158	158	0	0	0
159	159	159	0	0	0
160	160	160	0	0	0
161	161	161	0	0	0
162	162	162	0	0	0
163	163	163	0	0	0
164	164	164	0	0	0
165	165	165	0	0	0
166	166	166	0	0	0
167	167	167	0	0	0
168	168	168	0	0	0
169	169	169	0	0	0
170	170	170	0	0	0
171	171	171	0	0	0
172	172	172	0	0	0
173	173	173	0	0	0
174	174	174	0	0	0
175	175	175	0	0	0
176	176	176	0	0	0
177	177	177	0	0	0
178	178	178	0	0	0
179	179	179	0	0	0
180	180	180	0	0	0
181	181	181	0	0	0
182	182	182	0	0	0
183	183	183	0	0	0
184	184	184	0	0	0
185	185	185	0	0	0
186	186	186	0	0	0
187	187	187	0	0	0
188	188	188	0	0	0
189	189	189	0	0	0
190	190	190	0	0	0
191	191	191	0	0	0
192	192	192	0	0	0
193	193	193	0	0	0
194	194	194	0	0	0
195	195	195	0	0	0
196	196	196	0	0	0
197	197	197	0	0	0
198	198	198	0	0	0
199	199	199	0	0	0
200	200	200	0	0	0

## SHIPPING

1983/84	Low Company	Price	Chg	Yld	P/E
100	100	100	0	0	0
101	101	101	0	0	0
102	102	102	0	0	0
103	103	103	0	0	0
104	104	104	0	0	0
105	105	105	0	0	0
106	106	106	0	0	0
107	107	107	0	0	0
108	108	108	0	0	0
109	109	109	0	0	0
110	110	110	0	0	0
111	111	111	0	0	0
112	112	112	0	0	0
113	113	113	0	0	0
114	114	114	0	0	0
115	115	115	0	0	0
116	116	116	0	0	0
117	117	117	0	0	0
118	118	118	0	0	0
119	119	119	0	0	0
120	120	120	0	0	0
121	121	121	0	0	0
122	122	122	0	0	0
123	123	123	0	0	0
124	124	124	0	0	0
125	125	125	0	0	0
126	126	126	0	0	0
127	127	127	0	0	0
128	128	128	0	0	0
129	129	129	0	0	0
130	130	130	0	0	0
131	131	131	0	0	0
132	132	132	0	0	0
133	133	133	0	0	0
134	134	134	0	0	0
135	135	135	0	0	0
136	136	136	0	0	0
137	137	137	0	0	0
138	138	138	0	0	0
139	139	139	0	0	0
140	140	140	0	0	0
141	141	141	0	0	0
142	142	142	0	0	0
143	143	143	0	0	0
144	144	144	0	0	0
145	145	145	0	0	0
146	146	146	0	0	0
147	147	147	0	0	0
148	148	148	0	0	0
149	149	149	0	0	0
150	150	150	0	0	0
151	151	151	0	0	0
152	152	152	0	0	0
153	153	153	0	0	0
154	154	154	0	0	0
155	155	155	0	0	0
156	156	156	0	0	0
157	157	157	0	0	0
158	158	158	0	0	0
159	159	159	0	0	0
160	160	160	0	0	0
161	161	161	0	0	0
162	162	162	0	0	0
163	163	163	0	0	0
164	164	164	0	0	0
165	165	165	0	0	0
166	166	166	0	0	0
167	167	167	0	0	0
168	168	168	0	0	0
169	169	169	0	0	0
170	170	170	0	0	0
171	171	171	0	0	0
172	172	172	0	0	0
173	173	173	0	0	0
174	174	174	0	0	0
175	175	175	0	0	0
176	176	176	0	0	0
177	177	177	0	0	0
178	178	178	0	0	0
179	179	179	0	0	0
180	180	180	0	0	0
181	181	181	0	0	0
182	182	182	0	0	0
183	183	183	0	0	0
184	184	184	0	0	0
185	185	185	0	0	0
186	186	186	0	0	0
187	187	187	0	0	0
188	188	188	0	0	0
189	189	189	0	0	0
190	190	190	0	0	0
191	191	191	0	0	0
192	192	192	0	0	0
193	193	193	0	0	0
194	194	194	0	0	0
195	195	195	0	0	0
196	196	196	0	0	0
197	197	197	0	0	0
198	198	198	0	0	0
199	199	199	0	0	0
200	200	200	0	0	0

## MINES

258	108	P & O 'Dfd'	242	14.3	5.9	16.9
<b>MINES</b>						



THE TIMES

## FINANCE AND INDUSTRY

Executive Editor Kenneth Fleet

## Hoare Govett wins the Telecom challenge

Hoare Govett emerged yesterday as the stockbroker firm which has won the plum prize of advising the Government on the record £4,000m flotation of British Telecom next autumn. The issue, the biggest and most demanding by far of anything that the Government has yet tackled in its privatization programme, is widely acknowledged as the greatest marketing challenge the City has faced.

Carrying the field of at least eight of the City's most pukka stockbroking names is therefore another achievement of which Hoare Govett and its senior partner, Mr Richard Westmacott, can be justly proud. The recent survey of institutional investment patterns and preferences in the City confirmed that Hoare Govett already has a greater overall share of the market - taking gilts, equities and overseas stocks combined - than any other broking firm.

Hoare Govett was picked after a "beauty contest" of stockbroking hopefuls before Christmas. It will act as the lead broking firm advising Mr Norman Tebbit, the Trade and Industry Secretary, on preparations for the flotation, including such key issues as the pricing and marketing of the shares.

To back up Hoare Govett, Mr Tebbit has also appointed two other broking firms, de Zoete & Bevan and Scrimgeour, Kamp-Gee as additional advisers. Whereas Hoare Govett has been picked for its general market reputation and all-round research capability, these two firms have highly-regarded research abilities in the electricals and telecommunications field.

For de Zoete, this marks the completion of a successful double, since it has also just been appointed as one of two advisers to the Government for another impending privatization issue, that of Enterprise Oil, scheduled for this summer.

When Mr Tebbit announced in October that he was looking for broking advisers for the Telecom issue, he made it clear that he was looking in particular for novel ideas about how to encourage as wide a share ownership as possible.

Hoare Govett expects to have four of its corporate finance team working fulltime on the Telecom issue over the next nine months, along with at least three research people and - eventually - all 20 of its equity marketing team. Given that British Telecom also expects to appoint its own brokers in due course, the issue will not lack for the best professional City advice, all of which - and a bit more - looks likely to be needed. Naturally the one area on which a universal discreet silence fell yesterday was what fees the brokers stand to gain from the exercise.

## Mercury in need of a backer

As British Telecom squares up to the challenge of going public, its designated sole major competitor, Mercury Communications, is far from clear about its financial future.

Mercury is controlled jointly by Cable and Wireless and British Petroleum which each own 40 per cent of the shares. Barclays Merchant Bank has the rest, but declared at the outset that it was a short-term holder and is now waiting for the two other shareholders to sort out an acceptable alternative. It is taking some time.

The options are for Barclays to sell its

20 per cent stake to a single new shareholder, to spread it among a number of investors or for C and W and BP to increase their stakes. They have first refusal.

Last year the matter was expected to be resolved by the end of this month. Sources close to the Mercury board say this is now back to being sorted out some time this year.

Barclays says that some resolution of the problem should be seen by the end of March. Its replacement as a shareholder, if it is to be a single holder, would need a big company with resources to commit sums totalling hundreds of millions.

From the outset, Barclays limited its own commitment to £35m. There is about £15m still untapped, taking a figure of £100m as the total commitment of all three shareholders to date. The investment needed to put Mercury on the road to a competitive level would quickly absorb the balance of Barclays' declared limit.

## Reuters in need of a method

The saga of Reuters, the City's other potential billion-pound flotation, will reach another crucial stage when the ten trustees who are charged with preserving the independence and integrity of the international news agency meet this week.

During meetings arranged for two separate days, S. G. Warburg, the merchant bankers, and other advisers will unveil their ideas for making sure Reuters maintains its unbiased stance and does not fall into the wrong hands. The proposals will be presented to the men whose organizations and empires stand to make enormous sums from the flotation which is believed will value the group at between £1 billion and £1.5 billion.

Even so, Mr Angus McLachlan, the Australian who leads the trustees, has already said that the trustees' approval is by no means a rubber-stamping job. There is mounting political concern that the independence and integrity safeguards should be of a real rather than cosmetic nature.

The cynical might suggest that any number of safeguards would be acceptable providing these did not lower the price at which shares were sold on the stock market. Others might argue that it is in the interests of the newspaper-owning shareholders to preserve the agencies' integrity, for without it the shares would be worthless.

Two ways in which the present owners could protect the agency from takeover attempts and thwart a build-up of influence by any one existing holder have been suggested. One would be to create a two-tier voting structure under which 25 per cent of existing shareholders' stakes would be retained and given enough extra votes to ensure that they keep majority control.

Another would be to create "master" shares for the trustees with sufficient votes to overrule outside or internal attempts for control.

The Press Association, which has four trustee representatives and whose members own 41 per cent of the Reuters shares, meets separately today to hear the proposals. It is unlikely that it will voice any objection.

## Europeans set to retaliate against US special steels

From Bailey Morris, Washington

Hopes dwindled yesterday of averting a further twist in the steel war between Europe and the United States as officials on both sides predicted that the EEC would go ahead over the weekend with retaliatory action against US special steels.

The Reagan Administration is "not optimistic" that it will be able to resolve the dispute in time to prevent the EEC from endorsing the first retaliatory action against the United States in its 26-year history.

Ambassador Robert Lighthizer, the deputy US trade representative, said yesterday it was quite likely that EEC ministers would approve at a meeting on Saturday a series of retaliatory tariffs estimated at \$160m (£114m) a year against imports of American chemical and sports goods.

A European commission official confirmed yesterday

that a list of "compensatory withdrawals" such as tariffs or quotas on certain imports from the US would be sent to the General Agreement on Tariffs and Trade (GATT). However, he said: "At this stage we still can't exclude an agreement (with the US)."

The dispute comes after President Reagan's decision last July to impose tariffs and quotas on American imports of special steels.

In November, EEC ministers decided to extend to mid-January the deadline for talks with the US concerning compensation for the Administration's move.

If the EEC decides to retaliate, the action would inject "a significant new irritant" in trade relations with the United States which both sides have attempted to cool down over the last difficult 18 months, Mr Lighthizer said.

Several high-level officials have been seen at a difficult time when bigger three-year steel agreements with the United States on carbon steel exports are being negotiated.

This was the first time that American officials have been seen at a bilateral meeting with the EEC since last month.

EEC ministers of special steel and Community-wide choice but to retaliate.

Mr Lighthizer said that despite a flurry of activity in neither side has agreed on the compensation.

## Retail sales near peak

By Frances Williams, Economics Correspondent

Consumer spending in the shops forged ahead in November as families financed their buying spree with record borrowing.

Final figures from the Department of Trade and Industry show that the volume of retail sales, adjusted for the usual seasonal changes, was running 1.5 per cent above the average level for the previous three months. The index of 117 (1978=100) was only a whisker below the peak of 117.3 seen in September, and another good

set of figures is expected for December.

In cash terms, sales were 10 per cent higher in November than a year earlier, worth £6,380m. The amount of new consumer credit granted by finance houses, retailers and others reached a peak of £975m.

The spending boom has continued unabated since the summer of 1982 when credit controls were abolished, and had shown little sign of running out of steam.

Until late last year, the main

impetus came from savings and higher

especially via mortgage from the banks building societies.

More recently, the boom has been fuelled by an increase in living standards pay rises for those in the public sector and higher taxes. Real after-tax income has risen 2.5 per cent in the autumn.

## MEPC in £70m bond issue

By Jonathan Clare

MEPC, Britain's second largest property company, yesterday took its second bite at the corporate bond market in under 18 months with a big issue to finance development and further reduce variable rate loans.

A £70m issue was brought forward to yesterday from next Wednesday because of the fear that other property companies were only waiting for a fall in interest rates before jumping in as well.

Mr Christopher Benson, MEPC's managing director, said: "I don't think we are speculating on whether interest rates will go up or down. I'm a little nervous about what will happen in the US. At 10 per cent (the fixed rate) we are very well placed."

The new stock is repayable in 40 years. MEPC was the last company to use the corporate bond market before it effectively closed down in 1972 and the second company to join in the 1982 revival with a £30m issue in September 1982.

It has £40m of variable sterling loans outstanding but some of them will be refinanced.

The balance of the cash will be used to finance a development programme, worth about £100m. This includes a big office development in Reading and two big shopping centres, one in Sheffield and the other in Leamington, Warwickshire.

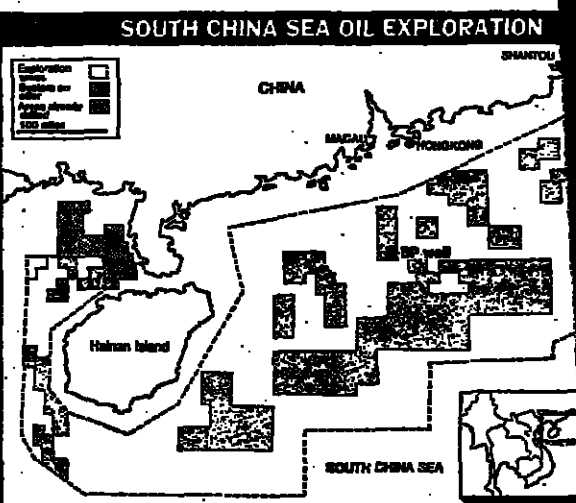
Yesterday's issue was the September 1982 issue, which was entirely employed reducing short-term borrowings, is secured on specific properties.

These include the prestige West One development in London's Oxford Street and the Friary shopping centre in Guildford, Surrey, which also underpinned the 1982 issue.

Mr Benson said that the company had examined several methods of raising money before deciding on a corporate bond. Rights issues by property companies are generally disliked because they reduce the net asset value per share. MEPC has the additional problem of living down an unpopular rights issue two years ago which cost some big institutional shareholders.

Analysts believed that yesterday's issue was large enough to satisfy MEPC's cash needs for up to 2½ years.

The terms of the £70m first mortgage, debenture stock 2024 at a rate of 10.75 per cent, an issue price of 95.71p



## BP abandons first Chinese trial well

By Jonathan Davis, Financial Correspondent

British Petroleum has abandoned its first exploration well in China's offshore waters. The company found shows of oil, but not the obviously commercial find it had been hoping for.

The results of the well - the first to be drilled by any foreign company on the vast spread of exploration acreage owned by the Chinese two years ago - have been keenly awaited by oil companies and industry analysts.

BP's announcement yesterday said that the well, 100 miles south of Hong Kong, had been abandoned after reaching a depth of 3,450 metres, having encountered "indications of liquid hydrocarbons". A short drilling test had recovered samples of oil. The drilling rig is now being moved to another of the exploration blocks licensed to the BP-led consortium.

Although BP has been anxious to play down the significance of any single exploration well in the extensive three-year drilling programme to which it is committed in China, the results inevitably will be seen as disappointing.

Shares in BP fell 8p yesterday

to 395p at one point rallying to close unchanged at 405p. News of the disappointing drilling result only weeks after the far-damaging disclosure by BP's Mukluk well in Alaska costing more than £200, a most expensive exploration yet drilled - had failed to

Reports that the Chinese was not going to be the best some have been expecting because of a few days' delay in the confirmation, therefore, came as a surprise, and the shares maintained firm, despite the fact that today is the day on which investors who bought BP shares in the Government's share issue last September to pay the second instalment on their allocations.

BP is the senior partner in a consortium which was given exploration rights over more than 5,000 sq miles by the Chinese government last year, in the first series of concessions to foreign oil companies. The BP consortium includes BHP of Australia.

## Wall Street rise falters

New York (AP-Dow Jones). - Wall Street shares slipped back yesterday, giving up part of their strong, early gains.

The Dow Jones Industrial Average was up by about 1.5 points, hovering at about the level of the record closing figure of 1,287.20 which was set on November 29 last year. But the gain had reached 5.5 points earlier in the day.

General Motors was up ¼ at 80, Ford up ¼ at 45½.

## Harvard 'to act against oil group'

By Our Financial Staff

Harvard Securities, one of the biggest firms of license securities dealers, is taking legal action against an oil company which has planned to bring to its own over-the-counter market last November.

Yesterday, Mr Tom Wilmoth, Harvard's managing director, said he expected to issue a writ "at the crack of dawn" this morning against Petroleum Mining Corporation and its directors.

He said the action was being taken on the grounds of breaking the terms of the agreement to bring the company to the market, incorrect information and the non-disclosure of information.

Mr Wilmoth said: "We are down the tube already to pay the costs of bringing PMC to the market of about £250,000 but the final bill could be £1m."

He said the directors had underestimated the true costs of bringing PMC's oil mining business into operation. PMC plans to bring oil to the surface from a reserve trapped in chalk in Louisiana, using standard mining techniques.

The prospectus for PMC offering £3.5m of shares was withdrawn last November after a poor public response and the decision of a single large investor not to go ahead.

## Index slips below 800

The FT Index slipped back below the 800 level when investors paused for thought after the latest money supply figures disappointed the market.

By the close of business, the index had lost 3.2 at 796.8 as leading shares fell on light profit-taking after the market's recent record-breaking run. However, dealers were confident it would prove only a minor setback and said the downturn remained firm.

Stores made little headway after the latest increase in retail sales and drifted in line with the rest of the market.

Gilts encountered losses of up to 50p, amid nervous selling as the pound hit a new all-time low, before recovering slightly towards the close. But dealers were unperturbed by the falls and said that the gilts had been waiting for some profit-taking.

## STOCK EXCHANGES

FT Index: 796.8 down 3.2  
FT Gilts: 83.68 down 0.09  
FT All Shares: 486.30 down 0.46

Bargains: 20,851  
Datastream USM Leaders: Index 101.67 up 0.3  
New York: Dow Jones Average: (latest) 1286.33 up 0.11

Tokyo: Nikkei Dow Jones Index 10,016.21 down 37.60  
Hong Kong: Hang Seng Index 943.34 up 5.88  
Amsterdam: 173.0 down 1.1  
Sydney: AO Index 776.0 down 11.9

Frankfurt: Commerzbank Index 1050.0 up 15.4  
Brussels: General Index 139.25 up 0.48  
Paris: CAC Index 165.9 up 0.4

Zurich: SKA General 317.0 down 4.9

## CURRENCIES

## LONDON CLOSE

Sterling \$1.4015 down 35pts  
Index 81.8 up 0.1  
DM 3.9475 down 0.0175  
FF 12.05 down 0.04  
Yen 327.50 up 0.50

## NEW YORK LATEST

Sterling \$1.4030  
Dollar DM 2.8140

## INTERNATIONAL

ECU0.572344  
SDR0.739080

## INTEREST RATES

## Domestic rates:

Bank base rates 9  
Finance houses base rate 9½  
Discount market loans week fixed 9½-9  
3 month interbank 9½-9½

## Euro-currency rates:

3 month dollar 9½-9½  
3 month DM 6½-6  
3 month Fr 13½-13½

## US rates:

Bank prime rate 11.00  
Fed funds 9½  
Treasury, long bond 10½-10½  
102½-102½

## GOLD

London fixed (per ounce):  
am \$367.50 pm \$371.25  
close \$370.50-371.25 (\$263.75-264.25)

New York (close): \$369.25

Kruggerand (per coin): \$382-383.50 (\$272-273)

Sovereigns (new): \$87-88 (\$62-62.75)

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

\*Excludes VAT

## NEWS IN BRIEF

## Record for business failures

Business failures last year were 8.2 per cent higher than in 1982, at 3,921, according to reports from trade indemnity policyholders. This was the highest number it had ever recorded.

There were reductions only in furniture and upholstery, where failures fell by 15.1 per cent from the particularly high levels of 1982 and in textiles and clothing, where failures edged down by 1 per cent. In both cases manufacturers fared significantly better than retailers and wholesalers.

Building and construction failures rose by 29.9 per cent. This was 70.8 per cent higher than in 1980.

● Cook-on Group, the former Lead Industries, has taken over one of BTR's American offshoots in a near £19m deal. Alpha Metals, which supplies solder products, became part of BTR when the British conglomerate absorbed Thomas Tilling after a fierce battle last summer. Tilling has acquired Alpha about a year earlier. The American assets of Alpha have been paid for by the issue of 5,730,415 new Cookson shares.

● Air Florida, the troubled US airline, yesterday said it had secured its immediate future with a deal to turn debt into equity with one of its principle bankers. Interfirst Bank of Dallas, to which Air Florida owes \$42m (£30m), is to take a big stake in the airline. The deal will reduce Air Florida's debts by about \$33m.

● Central Trustee Savings Bank, the wholesale banking arm of the TSB Group, increased operating profits from £16.9m to £18.7m in the year to November 30. Customer advances rose by £40m to £217m and the balance sheet total grew by £200m to £1,603m.

## Lloyd's to introduce rules on divestment by Easter

By Andrew Cornelius

The ruling council of Lloyd's has published details of its policy to meet the Government requirement that underwriting and broking interests within the insurance market should be separated before July 1987.

Mr Peter Tiller, the new chairman of the 300-year old insurance market, says in a letter to all Lloyd's underwriting agents and brokers that by laws to enforce the proposals will be introduced by Easter.

The aim will be to ensure that commercial links between Lloyd's brokers and underwriting agents do not survive in such a way as to permit either to exercise influence over the other except as a consequence of normal commercial relationships.

From Easter, all brokers and agents will have to tell the Council of Lloyd's of any association, change, or future

association with another. Any failure to comply with this will be regarded as a disciplinary offence.

But in an important concession to those brokers considering selling their agencies to the existing management, the council is proposing to allow payments for the acquisition of an agency to be deferred until 1982. This will allow the organizers of a management buyout to pay for a business out of the profits they earn from the business between now and 1982.

Mr Tiller said that the proposals go much further than the demands of the Lloyd's Act 1982.

The council's proposals will also include strict controls to govern the secondment of staff, sharing profits and the competence of staff running underwriting agencies.

## Venture fund brings psychoanalysis to the City

## Headshrinking tomorrow's businessmen

By Wayne Lintott

Psychoanalysis has joined the vocabulary of the City and may soon rank as important an indicator of measuring success as cash flow projections, price earnings ratios and earnings per share.

Guineas Mahon, the merchant bank, has set up a £12m venture capital fund with a company called Venture Founders, an American-based group led by two behavioural scientists, one of them English.

The ideas and techniques of Venture Founders, already a proven success on a minor scale in Britain, have been backed by cash from 22 leading British financial institutions.

Between them, they hope to achieve long-term capital growth by taking out a minority stake in young companies

As the risk at an early stage of company development are so high, the returns are much greater if the company becomes successful.

The institutions have subscribed for 120,000 shares of £1 each at par and 118,800 redeemable preference shares of 2p each at £100 per share.

Investments are offered ranging from £100,000 to £500,000 - more if the plan warrants it - in exchange for an equity stake of between 20-50 per cent, although the investment could include an element of debt and a lower equity stake.

Venture Founders wants to see companies keeping earnings for expansion and use the professional and managerial expertise within the fund on a non-executive director basis.

Unlike the Business Expansion Scheme funds, Venture Founders will not be charging a fee because prospective entrepreneurs will have to undergo three weekend courses where an individual's attitudes will be examined thoroughly.

These courses will test an individual's character. A group of budding businessmen will have to sell each other products and deal with simulated crises and sudden success.

Venture Founders will examine how these people deal with their weaknesses and see whether they are honest about them.

Mr Charles Duff, a director of Venture Founders, says that the individual and group techniques derive from the modern advances in psychotherapy and group therapy work.

An example of Venture Founders' work is illustrated by its connexion with the fast-growing Express Parcels Company.

That company's chief executive, Mr Tony Caper, was rejected on one such weekend as being too inexperienced.

His response was to entice away a more experienced colleague on the course and begin the company anyway.

A year later, in May 1983, Express Parcels approached Venture Founders: virtually insolvent as a result of growing too fast with insufficient capital.

Venture injected £150,000 for 25 per cent, added its own expertise and a year later the company turns over £5m, up from £1m.

## IMPORTANT NOTICE

LECTION OF ONE REGIONAL MEMBER TO THE MILK MARKETING BOARD FOR THE EASTERN REGION - 1984

The Milk Marketing Board hereby announce as follows:

1. One Regional Member for the Eastern Region has to be elected.



# LRC sells offshoot for £2.8m

By Vivien Goldsmith

LRC International has sold its irradiated products subsidiary to Isotron, a new company owned by a group of institutional investors.

LRC will use the £2.8m it received for IP to pursue its policy of growth by acquisition. IP provides cobalt which is used in the irradiation of medical devices and pharmaceuticals. It was used by LRC to irradiate surgical gloves and this service will continue under an agreement with Isotron.

In the year to March 1983, IP made a pre-tax profit of £30,000 on a turnover of £1.4m. Net assets were £30,412.

Mr David Sadler, LRC's corporate development director, said: "We were approached with a very attractive offer. And it frees the cash for our ambitious growth plans. We have not made any major acquisitions yet because they are tough to find."

Isotron's institutional investors are led by Thompson Clive and Partners.

## COMPANY NEWS IN BRIEF

Newman Industries has signed an agreement with a New York company, disposing of Newman's interest in Salem Glass of West Virginia, which has been closed for more than a year. Newman has now disposed of all its interests in the ceramics industry. This will further strengthen the group balance sheet, which underwent considerable restructuring last year. The revised share structure which took place after the restructuring and refinancing in March 1983, gave shareholders of the new cumulative convertible preference shares some 95.8 per cent of the enlarged equity.

Investors Capital Trust: Although earnings per share fell from 3.51p to 3.49p in the year to Nov 30 last, the total dividend, net, is being raised from 3.55p to 3.45p.

Hales Properties: Half-year to September 30, 1983. Sales £427,000 (£332,000). Pretax profits £318,000 (£293,000). Interim dividend, net, raised from 1.35p to 1.5p.

# Hogg Robinson widens its horizons

By Vivien Goldsmith

Hogg Robinson has been forced to review thoroughly its business in the wake of widespread changes in financial services sector. The result is a plan for survival and growth.

Last November the group doubled the size of its business with the £1.8m acquisition of the Wakefield Finance International, a British insurance agency group owned by Holland America Line.

The deal will add 93 traders and 1,200 employees. Hogg Robinson's already substantial business. The aim is to ensure that present year-on-year growth from travel is maintained.

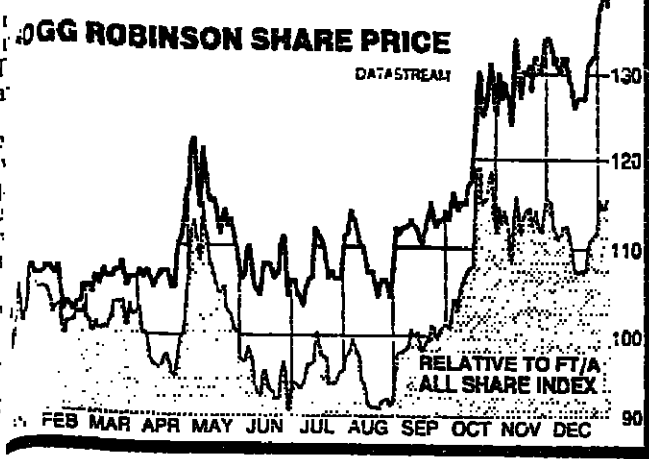
The acquisition also marks the first stage of a bold plan to reshape the Hogg Robinson group, which has traditions dominated by its British insurance broking interests and its interests in Lloyd's and writing agencies.

The bulk of profits will continue to come from insurance-related activities for the time being.

At the halfway stage of the September 30 last year, results followed a familiar pattern. Pretax profits reached £3.4m against £2.79m at the comparable stage the previous year. Turnover rose from £20.2m to £30.45m, although any breakdown is considered unhelpful until the year end because of the strong bias towards the dominant broking activities in the second half.

The board is recommending increased interim dividend of 3.5p, against 3p last time.

The market continues to be in a final pre-tax profits between £10.5m and £11m.



HOGG ROBINSON SHARE PRICE

over-the-counter market. Tadpole owns about a fifth of Munton's shares.

This connection enabled the unlikely Munton to raise £1.5m last August in its second rights issue, in short succession, causing the directors to say that there would be no more in the foreseeable future.

The money is allowing Munton to expand and re-equip, make acquisitions and buy into Beales. In this fragmented and messy industry, there is plenty of potential for merger and expansion.

For the moment, the rights issue means that earnings per share for the first six months are down from 2.9 pence to 2.2 pence (partly because of a much higher tax charge).

Allowing for that, the shares do not look expensive on trading grounds at 47 pence, perhaps 10 times annual earnings and with a dividend yield of at least 9 per cent. But investment must rest on judgment of Mr Carlton and his associates.

Mr Carlton is a financier who is on his second round of empire-building. He has no doubt learnt lessons, but his passage again remains far from smooth.

Oil sector

British Petroleum's disposal of Forties units, followed by the Charterhouse-Fluor deal and Trafalgar's offer for Candecia have whetted the appetites of those anticipating a merry-go-round of North Sea assets - this year. But it may not happen that way.

It is true that the circum-

## Munton Bros

Munton Brothers is that rare bird, a company raising a great deal of money to back a successful operation in Northern Ireland, making shirts for Marks and Spencer.

Viewed as such, its latest results are encouraging. Sales rose by 6.4 per cent in the six months to the end of October and have since been rising at a 7 per cent rate.

Profits have surged from £74,000 to £387,000, strong advance even allowing for the £44,000 gross dividend from its new 30 per cent stake in its fellow Marks and Spencer supplier, John Beales.

That acquisition is a reminder that, however well the shirt business is faring, Munton must be seen, from an investor's point of view, primarily as one of the quoted arms of Mr Michael Carlton's Tadpole Investments, the group built up through the Harvard Securities

over the counter market. Tadpole owns about a fifth of Munton's shares.

This connection enabled the unlikely Munton to raise £1.5m last August in its second rights issue, in short succession, causing the directors to say that there would be no more in the foreseeable future.

The money is allowing Munton to expand and re-equip, make acquisitions and buy into Beales. In this fragmented and messy industry, there is plenty of potential for merger and expansion.

For the moment, the rights issue means that earnings per share for the first six months are down from 2.9 pence to 2.2 pence (partly because of a much higher tax charge).

Allowing for that, the shares do not look expensive on trading grounds at 47 pence, perhaps 10 times annual earnings and with a dividend yield of at least 9 per cent. But investment must rest on judgment of Mr Carlton and his associates.

Mr Carlton is a financier who is on his second round of empire-building. He has no doubt learnt lessons, but his passage again remains far from smooth.

Oil sector

British Petroleum's disposal of Forties units, followed by the Charterhouse-Fluor deal and Trafalgar's offer for Candecia have whetted the appetites of those anticipating a merry-go-round of North Sea assets - this year. But it may not happen that way.

It is true that the circum-

# Singapore boost for Metro Cammell bid

By John Lawless

that it can win a contract to supply about £400m worth of rolling stock.

Mr Michael Fam, the leader of a delegation from Singapore's Mass Rapid Transit (MRT) authority, said in London last September - when meeting with Mr Paul Channon, the Minister for Trade, and officials from the Export Credits Guarantee Department - that governments would have to offer their companies the best financing support.

Officials had discounted any suggestion that Britain would become involved in a subsidised bid battle several months ago - after nearly 400 companies from 23 countries had applied to tender for the various contracts under the £1.65 billion project.

The fact that Westinghouse won on technical expertise alone must give the Metro Cammell Company confidence

## WALL STREET

	Jan 10	Jan 9	Jan 8	Jan 7	Jan 6	Jan 5	Jan 4	Jan 3	Jan 2	Jan 1	Jan 0	Jan -1	Jan -2	Jan -3	Jan -4	Jan -5	Jan -6	Jan -7	Jan -8	Jan -9	Jan -10	Jan -11	Jan -12	Jan -13	Jan -14	Jan -15	Jan -16	Jan -17	Jan -18	Jan -19	Jan -20	Jan -21	Jan -22	Jan -23	Jan -24	Jan -25	Jan -26	Jan -27	Jan -28	Jan -29	Jan -30	Jan -31	Jan -32	Jan -33	Jan -34	Jan -35	Jan -36	Jan -37	Jan -38	Jan -39	Jan -40	Jan -41	Jan -42	Jan -43	Jan -44	Jan -45	Jan -46	Jan -47	Jan -48	Jan -49	Jan -50	Jan -51	Jan -52	Jan -53	Jan -54	Jan -55	Jan -56	Jan -57	Jan -58	Jan -59	Jan -60	Jan -61	Jan -62	Jan -63	Jan -64	Jan -65	Jan -66	Jan -67	Jan -68	Jan -69	Jan -70	Jan -71	Jan -72	Jan -73	Jan -74	Jan -75	Jan -76	Jan -77	Jan -78	Jan -79	Jan -80	Jan -81	Jan -82	Jan -83	Jan -84	Jan -85	Jan -86	Jan -87	Jan -88	Jan -89	Jan -90	Jan -91	Jan -92	Jan -93	Jan -94	Jan -95	Jan -96	Jan -97	Jan -98	Jan -99	Jan -100	Jan -101	Jan -102	Jan -103	Jan -104	Jan -105	Jan -106	Jan -107	Jan -108	Jan -109	Jan -110	Jan -111	Jan -112	Jan -113	Jan -114	Jan -115	Jan -116	Jan -117	Jan -118	Jan -119	Jan -120	Jan -121	Jan -122	Jan -123	Jan -124	Jan -125	Jan -126	Jan -127	Jan -128	Jan -129	Jan -130	Jan -131	Jan -132	Jan -133	Jan -134	Jan -135	Jan -136	Jan -137	Jan -138	Jan -139	Jan -140	Jan -141	Jan -142	Jan -143	Jan -144	Jan -145	Jan -146	Jan -147	Jan -148	Jan -149	Jan -150	Jan -151	Jan -152	Jan -153	Jan -154	Jan -155	Jan -156	Jan -157	Jan -158	Jan -159	Jan -160	Jan -161	Jan -162	Jan -163	Jan -164	Jan -165	Jan -166	Jan -167	Jan -168	Jan -169	Jan -170	Jan -171	Jan -172	Jan -173	Jan -174	Jan -175	Jan -176	Jan -177	Jan -178	Jan -179	Jan -180	Jan -181	Jan -182	Jan -183	Jan -184	Jan -185	Jan -186	Jan -187	Jan -188	Jan -189	Jan -190	Jan -191	Jan -192	Jan -193	Jan -194	Jan -195	Jan -196	Jan -197	Jan -198	Jan -199	Jan -200	Jan -201	Jan -202	Jan -203	Jan -204	Jan -205	Jan -206	Jan -207	Jan -208	Jan -209	Jan -210	Jan -211	Jan -212	Jan -213	Jan -214	Jan -215	Jan -216	Jan -217	Jan -218	Jan -219	Jan -220	Jan -221	Jan -222	Jan -223	Jan -224	Jan -225	Jan -226	Jan -227	Jan -228	Jan -229	Jan -230	Jan -231	Jan -232	Jan -233	Jan -234	Jan -235	Jan -236	Jan -237	Jan -238	Jan -239	Jan -240	Jan -241	Jan -242	Jan -243	Jan -244	Jan -245	Jan -246	Jan -247	Jan -248	Jan -249	Jan -250	Jan -251	Jan -252	Jan -253	Jan -254	Jan -255	Jan -256	Jan -257	Jan -258	Jan -259	Jan -260	Jan -261	Jan -262	Jan -263	Jan -264	Jan -265	Jan -266	Jan -267	Jan -268	Jan -269	Jan -270	Jan -271	Jan -272	Jan -273	Jan -274	Jan -275	Jan -276	Jan -277	Jan -278	Jan -279	Jan -280	Jan -281	Jan -282	Jan -283	Jan -284	Jan -285	Jan -286	Jan -287	Jan -288	Jan -289	Jan -290	Jan -291	Jan -292	Jan -293	Jan -294	Jan -295	Jan -296	Jan -297	Jan -298	Jan -299	Jan -300	Jan -301	Jan -302	Jan -303	Jan -304	Jan -305	Jan -306	Jan -307	Jan -308	Jan -309	Jan -310	Jan -311	Jan -312	Jan -313	Jan -314	Jan -315	Jan -316	Jan -317	Jan -318	Jan -319	Jan -320	Jan -321	Jan -322	Jan -323	Jan -324	Jan -325	Jan -326	Jan -327	Jan -328	Jan -329	Jan -330	Jan -331	Jan -332	Jan -333	Jan -334	Jan -335	Jan -336	Jan -337	Jan -338	Jan -339	Jan -340	Jan -341	Jan -342	Jan -343	Jan -344	Jan -345	Jan -346	Jan -347	Jan -348	Jan -349	Jan -350	Jan -351	Jan -352	Jan -353	Jan -354	Jan -355	Jan -356	Jan -357	Jan -358	Jan -359	Jan -360	Jan -361	Jan -362	Jan -363	Jan -364	Jan -365	Jan -366	Jan -367	Jan -368	Jan -369	Jan -370	Jan -371	Jan -372	Jan -373	Jan -374	Jan -375	Jan -376	Jan -377	Jan -378	Jan -379	Jan -380	Jan -381	Jan -382	Jan -383	Jan -384	Jan -385	Jan -386	Jan -387	Jan -388	Jan -389	Jan -390	Jan -391	Jan -392	Jan -393	Jan -394	Jan -395	Jan -396	Jan -397	Jan -398	Jan -399	Jan -400	Jan -401	Jan -402	Jan -403	Jan -404	Jan -405	Jan -406	Jan -407	Jan -408	Jan -409	Jan -410	Jan -411	Jan -412	Jan -413	Jan -414	Jan -415	Jan -416	Jan -417	Jan -418	Jan -419	Jan -420	Jan -421	Jan -422	Jan -423	Jan -424	Jan -425	Jan -426	Jan -427	Jan -428	Jan -429	Jan -430	Jan -431	Jan -432	Jan -433	Jan -434	Jan -435	Jan -436	Jan -437	Jan -438	Jan -439	Jan -440	Jan -441	Jan -442	Jan -443	Jan -444	Jan -445	Jan -446	Jan -447	Jan -448	Jan -449	Jan -450	Jan -451	Jan -452	Jan -453	Jan -454	Jan -455	Jan -456	Jan -457	Jan -458	Jan -459	Jan -460	Jan -461	Jan -462	Jan -463	Jan -464	Jan -465	Jan -466	Jan -467	Jan -468	Jan -469	Jan -470	Jan -471	Jan -472	Jan -473	Jan -474	Jan -475	Jan -476	Jan -477	Jan -478	Jan -479	Jan -480	Jan -481	Jan -482	Jan -483	Jan -484	Jan -485	Jan -486	Jan -487	Jan -488	Jan -489	Jan -490	Jan -491	Jan -492	Jan -493	Jan -494	Jan -495	Jan -496	Jan -497	Jan -498	Jan -499	Jan -500	Jan -501	Jan -502	Jan -503	Jan -504	Jan -505	Jan -506	Jan -507	Jan -508	Jan -509	Jan -510	Jan -511	Jan -512	Jan -513	Jan -514	Jan -515	Jan -516	Jan -517	Jan -518	Jan -519	Jan -520	Jan -521	Jan -522	Jan -523	Jan -524	Jan -525	Jan -526	Jan -527	Jan -528	Jan -529	Jan -530	Jan -531	Jan -532	Jan -533	Jan -534	Jan -535	Jan -536	Jan -537	Jan -538	Jan -539	Jan -540	Jan -541	Jan -542	Jan -543	Jan -544	Jan -545	Jan -546	Jan -547	Jan -548	Jan -549	Jan -550	Jan -551	Jan -552	Jan -553	Jan -554	Jan -555	Jan -556	Jan -557	Jan -558	Jan -559	Jan -560	Jan -561	Jan -562	Jan -563	Jan -564	Jan -565	Jan -566	Jan -567	Jan -568	Jan -569	Jan -570	Jan -571	Jan -572	Jan -573	Jan -574	Jan -575	Jan -576	Jan -577	Jan -578	Jan -579	Jan -580	Jan -581	Jan -582	Jan -583	Jan -584	Jan -585	Jan -586	Jan -587	Jan -588	Jan -589	Jan -590	Jan -591	Jan -592	Jan -593	Jan -594	Jan -595	Jan -596	Jan -597	Jan -598	Jan -599	Jan -600	Jan -601	Jan -602	Jan -603	Jan -604	Jan -605	Jan -606	Jan -607	Jan -608	Jan -609	Jan -610	Jan -611	Jan -612	Jan -613	Jan -614	Jan -615	Jan -616	Jan -617	Jan -618	Jan -619	Jan -620	Jan -621	Jan -622	Jan -623	Jan -624	Jan -625	Jan -626	Jan -627	Jan -628	Jan -629	Jan -630	Jan -631	Jan -632	Jan -633	Jan -634	Jan -635	Jan -636	Jan -637	Jan -638	Jan -639	Jan -640	Jan -641	Jan -642	Jan -643	Jan -644	Jan -645	Jan -646	Jan -647	Jan -648	Jan -649	Jan -650	Jan -651	Jan -652	Jan -653	Jan -654	Jan -655	Jan -656	Jan -657	Jan -658	Jan -659	Jan -660	Jan -661	Jan -662	Jan -663	Jan -664	Jan -665	Jan -666	Jan -667	Jan -668	Jan -669	Jan -670	Jan -671	Jan -672	Jan -673	Jan -674	Jan -675	Jan -676	Jan -677	Jan -678	Jan -679	Jan -680	Jan -681	Jan -682	Jan -683	Jan -684	Jan -685	Jan -686	Jan -687	Jan -688	Jan -689	Jan -690	Jan -691	Jan -692	Jan -693	Jan -694	Jan -695	Jan -696	Jan -697	Jan -698	Jan -699	Jan -700	Jan -701	Jan -702	Jan -703	Jan -704	Jan -705	Jan -706	Jan -707	Jan -708	Jan -709	Jan -710	Jan -711	Jan -712	Jan -713	Jan -714	Jan -715	Jan -716	Jan -717	Jan -718	Jan -719	Jan -720	Jan -721	Jan -722	Jan -723	Jan -724	Jan -725	Jan -726	Jan -727	Jan -728	Jan -729	Jan -730	Jan -731	Jan -732	Jan -733	Jan -734	Jan -735	Jan -736	Jan -737	Jan -738	Jan -739	Jan -740	Jan -741	Jan -742	Jan -743	Jan -744	Jan -745	Jan -746	Jan -747	Jan -748	Jan -749	Jan -750	Jan -751	Jan -752	Jan -753	Jan -754	Jan -755	Jan -756	Jan -757	Jan -758	Jan -759	Jan -760	Jan -761	Jan -762	Jan -763	Jan -764	Jan -765	Jan -766	Jan -767	Jan -768	Jan -769	Jan -770	Jan -771	Jan -772	Jan -773	Jan -774	Jan -775	Jan -776	Jan -777	Jan -778	Jan -779	Jan -780	Jan -781	Jan -782	Jan -783	Jan -784	Jan -785	Jan -786	Jan -787	Jan -788	Jan -789	Jan -790	Jan -791	Jan -792	Jan -793	Jan -794	Jan -795	Jan -796	Jan -797	Jan -798	Jan -799	Jan -800	Jan -801	Jan -802	Jan -803	Jan -804	Jan -805	Jan -806	Jan -807	Jan -808	Jan -809	Jan -810	Jan -811	Jan -812	Jan -813	Jan -814	Jan -815	Jan -816	Jan -817	Jan -818	Jan -819	Jan -820	Jan -821	Jan -822	Jan -823	Jan -824	Jan -825	Jan -826	Jan -827	Jan -828	Jan -829	Jan -830	Jan -831	Jan -832	Jan -833	Jan -834	Jan -835	Jan -836	Jan -837	Jan -838	Jan -839	Jan -840	Jan -841	Jan -842	Jan -843	Jan -844	Jan -845	Jan -846	Jan -847	Jan -848	Jan -849	Jan -850	Jan -851	Jan -852	Jan -853	Jan -854	Jan -855	Jan -856	Jan -857	Jan -858	Jan -859	Jan -860	Jan -861	Jan -862	Jan -863	Jan -864	Jan -865	Jan -866	Jan -867	Jan -868	Jan -869	Jan -870	Jan -871	Jan -872	Jan -873	Jan -874	Jan -875	Jan -876	Jan -877	Jan -878	Jan -879	Jan -880	Jan -881	Jan -882	Jan -883	Jan -884	Jan -885	Jan -886	Jan -887	Jan -888	Jan -889	Jan -890	Jan -891	Jan -892	Jan -893	Jan -894	Jan -895	Jan -896	Jan -897	Jan -898	Jan -899	Jan -900	Jan -901	Jan -902	Jan -903	Jan -904	Jan -905	Jan -906	Jan -907	Jan -908	Jan -909	Jan -910	Jan -911	Jan -912	Jan -913	Jan -914	Jan -915	Jan -916	Jan -917	Jan -918	Jan -919	Jan -920	Jan -921	Jan -922	Jan -923	Jan -924	Jan -925	Jan -926	Jan -927	Jan -928	Jan -929	Jan -930	Jan -931	Jan -932	Jan -933	Jan -934	Jan -935	Jan -936	Jan -937	Jan -938	Jan -939	Jan -940	Jan -941	Jan -942	Jan -943	Jan -944	Jan -945	Jan -946	Jan -947	Jan -948	Jan -949	Jan -950	Jan -951	Jan -952	Jan -953	Jan -954	Jan -955	Jan -956	Jan -957	Jan -958	Jan -959	Jan -960	Jan -961	Jan -962	Jan -963	Jan -964	Jan -965	Jan -966	Jan -967	Jan -968	Jan -969	Jan -970	Jan -971	Jan -972	Jan -973	Jan -974	Jan -975	Jan -976	Jan -977	Jan -978	Jan -979	Jan -980	Jan -981	Jan -982	Jan -983	Jan -984	Jan -985	Jan -986	Jan -987	Jan -988	Jan -989	Jan -990	Jan -991	Jan -992	Jan -993	Jan -994	Jan -995	Jan -996	Jan -997	Jan -998	Jan -999	Jan -1000
AMT Inc	125	16	35	Pe Petrol Bank	445	44	PPG Ind	275	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	4																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															



# Boom in home loans engineers recovery

The Building Societies Association's monthly statistics for December, due out on Friday, will show that 1983 was a record year for the societies. If net receipts for the month are above £800m, the figure for the year will exceed £7,000m. This would comfortably top 1982's figure of £6,466m and compares with an average of about £3,600m in the four years before 1982.

More spectacular has been the growth of mortgage lending. The gross figure for advances, the one usually quoted in the press, is not the most interesting because it is boosted by loans made possible by mortgage capital repayments. The focus should instead be on net advances, which represent genuine new lending. They are higher than deposit inflows because the societies can lend out much of the interest they receive on old mortgages, as long as it is not withdrawn by depositors.

Last year's net advances will reach about £11,000m, 40 per cent up on 1982's figure of £7,800m and almost double the level of 1980 and 1981. The expansion of housing credit has been reinforced by the banks' move into the mortgage market which began in earnest only in 1981. Net advances for house purchases from all sources should exceed £18,000m in 1984 - almost 150 per cent higher than in 1980.

The boom in housing credit has been the financial catalyst of the economic recovery. There has been direct and obvious stimulus to private sector housebuilding. More subtle, although perhaps more powerful, has been the boost to consumption.

The mechanism involved has been termed "equity withdrawal" and is complicated to explain. It arises because the housing market is in constant flux and has both entrants and leavers. The entrants, the first-time buyers and those moving up-market require credit to buy their homes. The leavers, people approaching retirement, moving down-market or selling up altogether take the sale proceeds from the entrants and use the money for other purposes, including consumption.

So the credit apparently destined for house purchase in fact ends up financing consumption. The leavers, who in some cases have no mortgage at all, take out their equity in the housing stock and use it for current spending.

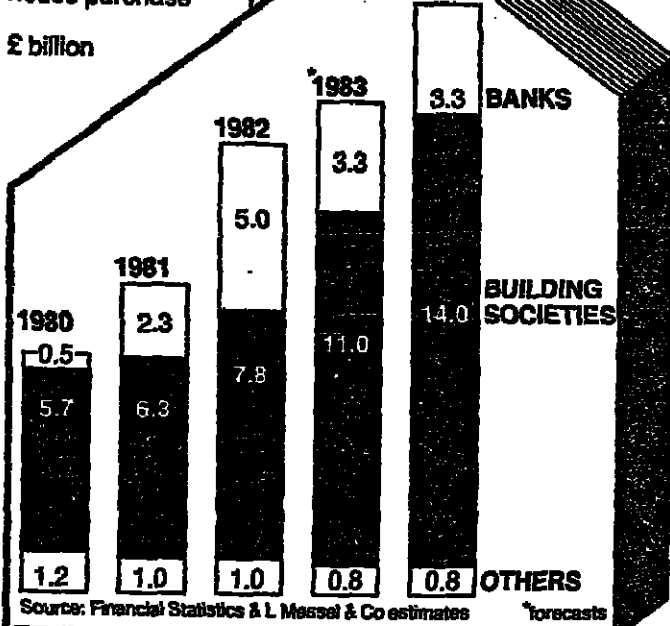
Although the process of equity withdrawal is intricate, it is easy enough to measure. Figures on investment in housing, both in new building and council house purchases, are compiled regularly. They can be deduced from indexed mortgage flows to obtain an estimate of equity withdrawal. These exercises invariably show that in recent years equity withdrawal has accounted for more than half of housing credit.

It should follow that booms in housing credit are accompanied by booms in consumer spending. This result is not certain and inevitable. It depends on the source of the deposit inflows into the building societies. If the inflows come from bank deposits which would otherwise have been left idle (and this is the usual pattern), extra housing credit does indeed generate extra demand in the economy. If, however, they come from increased saving out of income, there is only a change in the composition of demand.

There is no doubt about what happened in 1982 and 1983.

## THE BOOM IN HOUSING CREDIT

Net advances for house purchase



The upturn in mortgage lending coincided - both in timing and scale - with a revival in consumer demand. The volume of retail sales in the three months to last November was almost 10 per cent higher than in the second quarter of 1982. Here is the main force which pulled the British economy out of recession. Here also is the refutation of all those Keynesian jeremiahs and doomsters who said that, without special government action in the form of an increased budget deficit, the recession would never end.

Whether the present day Keynesians are loyal descendants of Keynes is another wide and contentious issue.

But the jeremiahs and doomsters have not gone quiet. Their new warning is that an economic revival based on personal sector borrowing is fragile and unsustainable.

## Lower budget deficit has brought building societies a record year

Their concern about too much personal credit is very ironic. Two or three years ago their favoured antidote to the recession was more borrowing, not borrowing by government, but by the private sector. Indeed, many of them wanted the budget deficit to be increased by vast sums as the centrepiece of deliberate demand stimulation. Their recommendations then can be reconciled with their attitude today only if they believe public sector borrowing to be inherently benign and private sector borrowing inherently unsound.

Is there any validity in this belief? It seems on the face of it rather silly, but two arguments in its support could be suggested. The first is that the Government stands outside the economy and is therefore capable of putting demand into it in a way that other economic agents cannot.

The trouble is that a nation ultimately consists of individuals and nothing else. The Government like companies and banks, is just an institutional artefact to serve their interests. If it incurs debt, it does not do so on its own account but on behalf of the taxpayers it represents.

A budget deficit increases some individuals' financial assets and makes them feel better off. But it simultaneously increases taxpayers' liabilities and makes them worse off. It is not clear that the net effect will stimulate the economy or even that the notion of a "demand injection" is logically watertight.

The second defence of more public sector borrowing is that it could be devoted to acquiring capital assets, unlike personal sector borrowing, much of which is described as having been "fritted away" on consumption. This may sound naive and fatuous, but it is a possible interpretation of recent remarks by some Keynesian economists.

But how good have the Government and the nationalized industries been at adding to the nation's capital? No one would quarrel too much with investment in roads, hospitals and schools, but what about shipyards, blast furnaces and coal mines? The social rate of return on investment by British Shipbuilders, by the British Steel Corporation and by the National Coal Board must in the last few years have been heavily negative.

By contrast, most personal borrowing is used to finance additions to the stock of housing and consumer durables. The private rate of return on cars, washing machines and video cassette recorders must be positive because, quite simply, people want more of them at their present prices. There is no obvious reason for thinking the social rate of return is any lower since their enjoyment does not inflict discomfort on other people.

The record year for the building societies has been made possible, in effect, by the Thatcher Government's success in reducing the budget deficit. Although the growth of private sector credit must be kept under control, there is no reason whatever why a recovery based on borrowing by individuals and companies should be less viable or sustainable than a recovery based on borrowing by governments.

Indeed, since extra government borrowing would be superintended by politicians, bureaucrats and Keynesian economists, the probability of a successful fiscal relation is not very high.

The author is economics partner at stockbroker L. Messel & Co.

David Miller finds a hero in the life of Captain Oates

# Heroism as high as the sea is deep



Buoy of the year: Richard Broadhead and trophy (John Voos)

Long before one was introduced as a small boy to tales of Macarney, Meredith, Broadbent, C. B. Fry and Captain Webb, and the more modern sporting heroes, Matthews and Bradman, the emotional bedside stories were of men such as Scott and Oates, T. E. Lawrence and Mallory.

If the first drama to make me cry was Pipping Bland getting lost over the hills and far away, then the second was Captain Oates walking out from the doomed expeditionary tent into the Antarctic snow saying that he may be gone some time. Altruism could have as much honour as achievement, demonstrated on Everest by one of my school masters, Wilfred Noyce.

The mountains and oceans will always remain a special kind of challenge, and as the American writer, Paul Theroux, has recently observed, the British character is inherently shaped by the surrounding seas. Richard Broadhead is an example of maritime altruism and achievement.

Yesterday at the Earls Court Boat Show, that annual indoor anomaly which embraces fantasy and functionalism, the Salcombe adventurer was presented with the Yachtsman of the Year award. The yachting correspondent rightly considered his astonishing rescue of a Frenchman in the Southern ocean during BOC single-handed round the world race last year superior to the victory '83 crew's pursuit of the America's Cup.

It is worth quoting from *The Ultimate Challenge*, the account by my colleague, Barry Pickhall, of this remarkable race, a passage where Broadhead describes those awesome conditions which Chichester, Ross and Knox-Johnston have conquered, yet which would freeze the mind and muscle of ordinary men. Hand steering downwind for 12 hours at a time in the Roaring Forties and screaming fifties, with the wind-speed indicator permanently locked against its maximum 60 knots, Broadhead would later recount:

"Every 10 minutes or so, the seas (behind) rolled into vertical walls, huge and as high as the mast, and as the howl of the wind rose, I just sat at the wheel holding on for grim death, looking almost vertically down the boat as she started to go over. Then as the wave broke, the bow came up and she surged off at 30 knots with the whole deck under water. All I could see was the bloody wheel, and the mast and rigging standing up through the surf."

The romance between life and death is a strangely motivating phenomenon. Guy Bernardin, another Frenchman who came fourth in Class II, would say his experience of being washed out of the cockpit in ferocious seas from which he miraculously survived: "I know a doctor's wife to whom the same thing has happened in the North Sea."

What was different about Broadhead's race, in which he finished third

over the 27,000 mile four-leg course behind the Frenchman, Philippe Jeantot, in the expensively sponsored Credit Agricole and the South African, Bertie Reed, in Aitch Voortrekker, was that two thirds of the way between Australia and Cape Horn he turned back more than 300 miles in Perseverance of Medina, without engine, in the bid to rescue Jacques de Roux from the stricken Skoern III, thousands of miles from any other assistance. And found him.

It was an accomplishment as exceptional as the survival of Bligh and his men set adrift from the *Bounty* in conditions considerably more severe; though it would not have been possible without the position-finding assistance of the Argus satellite navigation

equipment. Broadhead had 17 boats, few of them more than half a mile apart. He had to be stern-over-bow, holed up in the straight line of the boat's bottom. Skoern III was a mere four inches away and though de Roux remained calm, he was not giving his permanent crew any rest. It would have been three headwinds; credible ad

hoc combination of satellite information to the race organizers and ham radio operators Rob Kozlowski in Newport, Rhode Island, and Matt Johnston in Ocala, New Zealand, guided Broadhead to an approximate rendezvous some 50 hours after the SOS alert (the falling mast missed de Roux's deck-mounted Argus disc by inches).

Broadhead is one of those cavalier freelance rovers whom most of us secretly envy but few could emulate. Leaving Harrow at 16, he followed his whim to the Caribbean and then Australia for several years at Jack of any trade, then studied farming at Cirencester, and went off in an unavailing search of land fortune in Brazil.

But childhood Cornish salt was in his blood. He bought a 43ft boat sailed to Rio and back as a round-the-world qualifying race, then Antigua and back in search of sponsors. It was one of his several hundred letters of inquiry which aroused BOC - to sponsor the whole race rather than him. Everything was sold in order to enter his former Max Aitken boat nicknamed *Perseverance* by its unsuccessful Admiral's Cup crew.

Broadhead has the same disarming charm of understatement as the land speed record breaker, Richard Noble. Discussing the rescue saga, he says it was apparent during radio contact the day before de Roux's SOS "that he wasn't having much of a time". You know the kind of situation: 130-foot waves, boat leaking, salt water boils, wet pillow, nobody to help make the tea and toast. In seas which the New Zealander, Dick McBride, calls "two intersecting lines of moving hills".

Almost lightly, Broadhead relates that he was having to change headsails, without roller reefing, several times an hour to reach de Roux as soon as possible, and was "a bit tired, feeling the strain a little, when pushing the boat faster than when actually racing". Yes, of course.

When, below deck talking on the radio, he in fact sailed straight past a despairing de Roux, who let off all his flares from a quarter of a mile away with the weather deteriorating again and darkness approaching, Broadhead admits: "de Roux must have been a bit worried! When I came up, I stood up on the boom, and luckily just spotted his jury sail a mile or so away. If he had been in his life raft, I would never have seen him in those seas."

Jumping between boats, the exhausted Frenchman was fortunate not to break both his legs. Between the colliding hulls - a reunion as historic as Stanley and Livingstone. An hour later, Skoern went down. What was it like, in that Antarctic hell hole, before a French frigate took de Roux on board several days later? Broadhead reflects: "I think it improved his English a bit." You would expect so. I mean, they had something to talk about.

## CRICKET

### Pakistanis run out of the chase

Sydney (Reuters) - Australia recorded their first World Series Cup in crushing Pakistan's revival with two crucial run outs. They won an exciting day-night match at the Sydney Cricket Ground by 34 runs. Pakistan, who required 265 to win, lost three wickets for only 33 before Imran joined Javed Miandad to add 86 quick runs. But the partnership ended in disaster as Miandad set off for a quick run, changed his mind and Imran was run out for 39.

Miandad added another 56 runs with Mansoor before he was himself run out for 67, going for a risky second run. He was upset at the decision and threw down his bat in disgust.

Australia built their innings on a superb 140-run partnership between the South African-born opener, Wessels, who has been in danger of losing his place, and Border. Wessels was later named as the man of the match.

Sarfraz was responsible for the early collapse, dismissing Phillips and Hughes in his most effective opening spell of the tour. The victory was a ragged Pakistani attack which was savaged in an 86-run fifth wicket partnership between the left-handers, Marsh and Hogg.

The author is economics partner at stockbroker L. Messel & Co.

## GOLF

### Rabbits get chance to fare even better

Britain's golfing "rabbits" will shortly be able to test their matchplay skills in a new tournament aimed at the average club player. The Scottish Amicable Life Assurance Society are to inject £100,000 into the event, which will be a grand final, at Vilamoura, in Portugal, in November.

Every adult male member of a golf club in the United Kingdom with a handicap of 18 and under is eligible to enter this match-play championship, which will be played in three stages.

The tournament takes the form of a four-ball better-ball match-play contest after an initial medal round to select the two qualifiers from each club. After that the successful pair will play up to six rounds of match-play against clubs in the same part of the British Isles with the top 16 going on to the final in Portugal.

Ted Dexter, the championship director and former England Test cricketer, explained: "We felt that the game was unbalanced towards medal play, so we looked at ways of supplementing existing competitions and felt that a four-ball better-ball format fitted the criteria."

The average club golfer gets comparatively little competitive match-play, in fact, most play is the relative newcomer as far as the history of the game is concerned, and nowadays quite a lot of us find that the pendulum has swung too far in that direction."

The qualifying rounds will be before May 14 and locations for the match-play stages during the summer will be the home course of one or other of the teams in each match.

## YACHTING

### Effortless start by Cairns

Melbourne (AP) - Chris Cairns, of Australia, the world champion, scored a brilliant win in the first race in the world championship for the Olympic Toronto class catamarans here yesterday. He sailed through the 60-foot fleet to take the lead halfway through the race, which was held off Sorrento, on Melbourne's Port Phillip Bay.

Cairns showed the extraordinary skill which in the past six months has rocketed him from virtual international obscurity to the peak of the world's fastest one-design catamaran class. He and his crew, Scott Anderson, have won the European championship in Copenhagen, the world championship at Hayling Island in England and last week the Australian title in Sydney.

Yesterday they sailed an effortless race in ideal conditions.

Cairns had a tough fight initially to catch a yachtman almost twice his age, the "Great Dane" of international sailing, Paul Elvstrom. Reg White, the 1976 Olympic champion, was Britain's best placing at eleventh yesterday, his team mates, Ian Gray and Robert White, coming twelfth and thirteenth.

The author is economics partner at stockbroker L. Messel & Co.

## Waddington names deputy chairman

John Waddington: Mr Anthony Brown has been promoted to deputy chairman and Mr Michael Abrahams has joined the board as a non-executive director.

C E Heath: Mr J A E Bassett has been made chairman of C E Heath (Aviation) and C E Heath (Aviation Reinsurance).

## APPOINTMENTS

Broking) in succession to Mr J R Mikami.

Plessey Radar: Mr R D Barnes is now the operations director at Cowes, IOW. Stotbert & Pitt: Mr T E R

Torrance has become group technical director. Mr F R Ball succeeds Mr Torrance as managing director of the crane division.

Simon Engineering: Mr David Close has become group director of personnel. He replaces Mr Laurie Hoggard, who has retired.

Scottish Life Assurance: Mr David Birrell has joined the board.

H Samuel: Mr David Wood has been appointed retail development director-designate. Riley Leisure: Mr Patrick Cravos is now a member of the board. He is managing director of Powersport International, a subsidiary of Riley.

Stoddard Carpets: Mr Neil Macdonald has been appointed marketing director.

## THE TIMES 1000 1983/84

### The World's Top Companies

The top 1000 UK companies with names of managing directors and chairmen, addresses and complete financial details of turnover, profits, employees, etc., largest banks, finance houses, insurance companies, building societies and investment trusts, etc. The 800 leading European, American, Japanese, Irish, Canadian, Hong Kong, Singapore, South African companies.

£17.50

Available from booksellers or direct at £19.00 including postage from:

TIMES BOOKS LTD.  
16 Golden Square, London, W.1.

## Base Lending Rates

ABN Bank	9%
Barrays	9%
BCCI	9%
Cyprusbank Savings	10 1/4%
Consolidated Crds	9%
Continental Trust	9%
C Hoare & Co	9%
Lloyds Bank	9%
Midland Bank	9%
Nat Westminster	9%
TSB	9%
Williams & Glyn's	9%

† New Bank Base Rate

\* 7 day deposits on rates of under £10,000, 9%: £10,000 up to £50,000, 9 1/4%: £50,000 and over, 7 1/2%.

## Chappell can be moved on South Africa

Sydney (Reuters) - Greg Chappell, who has just retired from Test cricket, would consider an offer to play in South Africa. The former Australian captain said in a local radio interview yesterday that he felt sorry for South African sportsmen and described Australian Government moves to isolate South Africa in sport as hypocritical while trading continued.

If someone can come along and convince me that there won't be any hassles for me and my family, then I might consider an offer to play there, he said.

More cricket page 19

## Richter looks like being in class of his own

From Chris Moore, C

The opening day of the two-man event at the World Cup in Cervinia was dominated by Dieter Richter, of East Germany, who broke the track record in each of the first two runs.

At the halfway stage he held a lead of almost a second over Michael Sperr, of West Germany. But so far Richter has looked almost in a class of his own as has the new-style East German sledge with its unique hydraulic dampers on all four runners.

"The general design of the sledge track is a superb piece of engineering and when combined with the talent of their drivers, it leaves the East German sledge almost unbeatable," Mo Hammond, manager of the Peter Stuyvesant-sponsored British team, said.

"The suspension system they have produced could only be developed by a nation for whom money is no object, and that is the biggest problem we are up against. Our drivers are not far behind the best, but no matter how good they become, we are never likely to have a sledge to match what the East Germans and Russians have come up with."

Britain had hoped to be using their own new £3,200 sledge during the competition, but not for the first time, the so-called Telford Bob, designed and constructed by Ian Jones, the former Lotus designer, in Shropshire, has let them down.

Nick Phipps, of London, drove it

## Richter looks like being in class of his own

From Chris Moore, C

in four runs before the bronze medal in the four-man event here a year ago.

Woodall and Tim Brooking were struggling on starts but still clocked the ninth fastest time of 1min 9.83sec on the second run. That, however, was overtaken by seconds slower than Richter, who has so far brought the track record down from 1min 9.35sec to 1min 7.72sec.

LEADING POSTIONS: 1. East Germany (Richter and Jones, 7:59); 2. West Germany (Sperr and Telford, 8:18); 3. East Germany (Stuyvesant and Phipps, 8:24); 4. East Germany (Stuyvesant and Phipps, 8:24); 5. R. Salazar (8:27); 6. M. Jones (8:27); 7. M. Jones (8:27); 8. G. Jennings (8:27); 9. G. Jennings (8:27); 10. D. McFaul (8:27).

More water sports, page 19













How the other half lives: Cram breakfasting on champagne yesterday (Photograph: Harry)

## Cram is a more equal champion than Parson

By Pat Butcher

The disparate worlds of Steve Cram and Geoff Parsons — both British No 1s in their event — were no better exemplified than by their meetings with the press yesterday morning. A relaxed Cram invited the media to a champagne breakfast in a luxury hotel at Heathrow to announce the backing of a new sponsor, Rank Xerox. A disgruntled Parsons literally bumped into your correspondent in the middle of the gloom of central London and started railing about his lack of finance, particularly any Sports Aid Foundation grant.

Cram was en route to Australia and New Zealand, but his projected six-week training tour could be cut short if the

injury persists. Cram would come home on February 10, but Parsons has no such luxury. He is still in the hospital, and his recovery is uncertain.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

But the move to professional athletics, such immediate as Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

Parsons, aged 18, the brightest high jumper in this country, has set a nation of 2.25 metres last year was one centimetre world championship mark, set by the Amateur Athletic Board.

## Super Secs

**YOUNG SECRETARY TO MD**  
WEST LONDON  
A chance to work in an exciting and fast-paced environment. The MD of a leading West London company is looking for a young, energetic, and motivated individual to assist in the day-to-day running of the company. The successful candidate will be responsible for a wide range of administrative tasks, including correspondence, scheduling, and general office management. Salary: £10,000 per annum. Please send CV to: The Managing Director, 123 Main Street, West London, W1A 1AA.

**RECRUITMENT CONSULTANTS**  
In The Parade, Haver Green, Ealing, London, W5  
Tel: 01-877 5404/5, 281 1734

### PUBLIC RELATIONS SECRETARIES

Two secretaries required for busy P.R. consultancy office in Jermyn Street, W1. Enthusiasm and willingness to take on responsibility, coupled with fast shorthand/typing, essential. P.R. experience preferred. Salaries £5,500 negotiable.  
Tel: JILLY WIGFALL  
01-930 6711

### RECEPTIONIST

**around £6000**  
18-25  
Expanding micro computer company requires a smart efficient Receptionist with good telephone manner and accurate typing. Experience on Wang/Apple an asset. Based in Hammersmith. Immediate start.  
Phone Caroline on  
01-995 5446  
for application form

### BAKER STREET

**SECRETARY**  
/PA 25+  
£6,500-£7,000  
p.a.  
For managing director of small international company to work from pleasant but close station. Reliable, neat, organised, unflappable, self-motivated and willing to work alone. Tidy, knowledge, bookkeeping.  
SOS 8008 10am, to 5pm.  
No Agencies

### TELEVISION

A great opportunity for a Junior Secretary to assist M.D. of famous company. Must be well spoken, bright, willing and have minimum skills of 100 wpm with 12 years secretarial experience. £5,700, 5 weeks holiday and excellent benefits. Contact Rita Daily on  
01-631 1541  
Recruitment Consultants

### London

**Executive Recruitment**  
Experienced PJA, 25+, for Director. Career development for good M.D. of famous company. Own office. Salary neg. Phone 01-353-3189

### IMPERIAL COLLEGE

**OF SCIENCE & TECHNOLOGY**  
(UNIVERSITY OF LONDON)  
SOUTH KENSINGTON

### JUNIOR SECRETARY

Enthusiastic young Secretary (College Leaver considered) with good background of education and secretarial training required for reception and general office duties in department of science. Excellent career opportunities. Salary in range £4,250 - £5,867 inclusive.  
Applications, with C.V. to Miss R. Burgess, Department of Mechanical Engineering, Imperial College, South Kensington, London SW7 2BZ. Enquiries to 01-599 6111 Ext. 2440.

### THE BRITISH VETERINARY ASSOCIATION

**COMMITTEE SECRETARY**  
with ability to work on own initiative. To construct agendas, produce minutes of meetings, and conduct own correspondence with minimum supervision. Graduate preferred. Age no barrier. Salary scale £6,300 - £9,800 p.a. starting point could be above minimum.  
Applications with full CV to The Secretary, BVA, 7 Mansfield Street, London W1M 0AT.

### JAPAN SERVICES

Employment opportunities in Japan. Japanese speaking staff and jobs in Japanese companies. Tel: 01-439 6462

### A NICE BOSS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### SECRETARY/PA

American multi-national company in London. Excellent salary and benefits. Immediate start. Tel: 01-439 6462

### COLLEGE LEAVERS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### YOU DON'T HAVE TO BE LEGAL

Apply for a job in a legal firm. The firm is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### SPANISH SPEAKING SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### COMBINATION SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### YOUNG AL-ROUNDER

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### STAFF SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### EXECUTIVE SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### LITIGATION SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### REPRESENTATIVE MATCH

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### OTHER SPORT

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### FOOTBALL

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

**VP OF - LEADING**  
INTERNATIONAL CO. W1  
If you are a well educated, in your early thirties, with a degree in business, and are looking for a challenging and rewarding career opportunity, we have an excellent opportunity for you. The successful candidate will be responsible for a wide range of administrative tasks, including correspondence, scheduling, and general office management. Salary: £10,000 per annum. Please send CV to: The Managing Director, 123 Main Street, West London, W1A 1AA.

**RECRUITMENT CONSULTANTS**  
In The Parade, Haver Green, Ealing, London, W5  
Tel: 01-877 5404/5, 281 1734

### PUBLIC RELATIONS SECRETARIES

Two secretaries required for busy P.R. consultancy office in Jermyn Street, W1. Enthusiasm and willingness to take on responsibility, coupled with fast shorthand/typing, essential. P.R. experience preferred. Salaries £5,500 negotiable.  
Tel: JILLY WIGFALL  
01-930 6711

### RECEPTIONIST

**around £6000**  
18-25  
Expanding micro computer company requires a smart efficient Receptionist with good telephone manner and accurate typing. Experience on Wang/Apple an asset. Based in Hammersmith. Immediate start.  
Phone Caroline on  
01-995 5446  
for application form

### BAKER STREET

**SECRETARY**  
/PA 25+  
£6,500-£7,000  
p.a.  
For managing director of small international company to work from pleasant but close station. Reliable, neat, organised, unflappable, self-motivated and willing to work alone. Tidy, knowledge, bookkeeping.  
SOS 8008 10am, to 5pm.  
No Agencies

### TELEVISION

A great opportunity for a Junior Secretary to assist M.D. of famous company. Must be well spoken, bright, willing and have minimum skills of 100 wpm with 12 years secretarial experience. £5,700, 5 weeks holiday and excellent benefits. Contact Rita Daily on  
01-631 1541  
Recruitment Consultants

### London

**Executive Recruitment**  
Experienced PJA, 25+, for Director. Career development for good M.D. of famous company. Own office. Salary neg. Phone 01-353-3189

### IMPERIAL COLLEGE

**OF SCIENCE & TECHNOLOGY**  
(UNIVERSITY OF LONDON)  
SOUTH KENSINGTON

### JUNIOR SECRETARY

Enthusiastic young Secretary (College Leaver considered) with good background of education and secretarial training required for reception and general office duties in department of science. Excellent career opportunities. Salary in range £4,250 - £5,867 inclusive.  
Applications, with C.V. to Miss R. Burgess, Department of Mechanical Engineering, Imperial College, South Kensington, London SW7 2BZ. Enquiries to 01-599 6111 Ext. 2440.

### THE BRITISH VETERINARY ASSOCIATION

**COMMITTEE SECRETARY**  
with ability to work on own initiative. To construct agendas, produce minutes of meetings, and conduct own correspondence with minimum supervision. Graduate preferred. Age no barrier. Salary scale £6,300 - £9,800 p.a. starting point could be above minimum.  
Applications with full CV to The Secretary, BVA, 7 Mansfield Street, London W1M 0AT.

### JAPAN SERVICES

Employment opportunities in Japan. Japanese speaking staff and jobs in Japanese companies. Tel: 01-439 6462

### A NICE BOSS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### SECRETARY/PA

American multi-national company in London. Excellent salary and benefits. Immediate start. Tel: 01-439 6462

### COLLEGE LEAVERS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### YOU DON'T HAVE TO BE LEGAL

Apply for a job in a legal firm. The firm is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### SPANISH SPEAKING SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### COMBINATION SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### YOUNG AL-ROUNDER

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### STAFF SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### EXECUTIVE SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### LITIGATION SECRETARY

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### REPRESENTATIVE MATCH

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### OTHER SPORT

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

**ADVERTISING OPPORTUNITY**  
£5,000 neg  
We are a large international Advertising Agency in Mayfair and are looking for a young, experienced, well educated secretary with initiative, intelligence and excellent secretarial skills, to work alongside our group Chairman's PA.  
If you have a flexible approach to work and are willing to take on responsibility and a new challenge, we would like to hear from you. We offer a friendly working environment - Sub restaurant/tea bar and Co. shop.  
If you would like further information please telephone  
Susanna Jacobsen on  
629 9486

**RECRUITMENT CONSULTANTS**  
In The Parade, Haver Green, Ealing, London, W5  
Tel: 01-877 5404/5, 281 1734

### PUBLIC RELATIONS SECRETARIES

Two secretaries required for busy P.R. consultancy office in Jermyn Street, W1. Enthusiasm and willingness to take on responsibility, coupled with fast shorthand/typing, essential. P.R. experience preferred. Salaries £5,500 negotiable.  
Tel: JILLY WIGFALL  
01-930 6711

### RECEPTIONIST

**around £6000**  
18-25  
Expanding micro computer company requires a smart efficient Receptionist with good telephone manner and accurate typing. Experience on Wang/Apple an asset. Based in Hammersmith. Immediate start.  
Phone Caroline on  
01-995 5446  
for application form

### BAKER STREET

**SECRETARY**  
/PA 25+  
£6,500-£7,000  
p.a.  
For managing director of small international company to work from pleasant but close station. Reliable, neat, organised, unflappable, self-motivated and willing to work alone. Tidy, knowledge, bookkeeping.  
SOS 8008 10am, to 5pm.  
No Agencies

### TELEVISION

A great opportunity for a Junior Secretary to assist M.D. of famous company. Must be well spoken, bright, willing and have minimum skills of 100 wpm with 12 years secretarial experience. £5,700, 5 weeks holiday and excellent benefits. Contact Rita Daily on  
01-631 1541  
Recruitment Consultants

### London

**Executive Recruitment**  
Experienced PJA, 25+, for Director. Career development for good M.D. of famous company. Own office. Salary neg. Phone 01-353-3189

### IMPERIAL COLLEGE

**OF SCIENCE & TECHNOLOGY**  
(UNIVERSITY OF LONDON)  
SOUTH KENSINGTON

### JUNIOR SECRETARY

Enthusiastic young Secretary (College Leaver considered) with good background of education and secretarial training required for reception and general office duties in department of science. Excellent career opportunities. Salary in range £4,250 - £5,867 inclusive.  
Applications, with C.V. to Miss R. Burgess, Department of Mechanical Engineering, Imperial College, South Kensington, London SW7 2BZ. Enquiries to 01-599 6111 Ext. 2440.

### THE BRITISH VETERINARY ASSOCIATION

**COMMITTEE SECRETARY**  
with ability to work on own initiative. To construct agendas, produce minutes of meetings, and conduct own correspondence with minimum supervision. Graduate preferred. Age no barrier. Salary scale £6,300 - £9,800 p.a. starting point could be above minimum.  
Applications with full CV to The Secretary, BVA, 7 Mansfield Street, London W1M 0AT.

### JAPAN SERVICES

Employment opportunities in Japan. Japanese speaking staff and jobs in Japanese companies. Tel: 01-439 6462

### A NICE BOSS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### SECRETARY/PA

American multi-national company in London. Excellent salary and benefits. Immediate start. Tel: 01-439 6462

### COLLEGE LEAVERS

£2,000 NEG. He is in a good position to offer a job to a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector. He is a very successful businessman and is looking for a young woman who is interested in a career in the private sector.

### YOU DON'T HAVE TO BE LEGAL

Apply for a job in a legal firm. The firm is looking for a young woman who is interested in a career



# La crème de la crème

## SECRETARY/ADMIN ASSISTANT to the GENERAL MANAGER

OF THE MUSCAT INTERCONTINENTAL HOTEL  
IN THE SULTANATE OF OMAN

Do you have the confidence and ability to take up this challenge in the Middle East?

Top Secretarial skills are not sufficient... Also essential are an outgoing personality, a talent for organisation and the maturity to liaise and communicate at all levels.

- tax free salary at up to £9,000 p.a., plus free accommodation and other benefits.
- interviews in London mid February.
- age 25+.
- Please send full CV, with current salary and recent photograph to:

Ms Anne Styles  
c/o General Managers office  
LONDON INTERCONTINENTAL HOTEL  
1 Hamilton Place,  
Hyde Park Corner,  
London W1V 0QY

## Recruitment Consultant

£10,000 basic negotiable

Our client is a leading, well established recruitment consultancy operating in the senior secretarial and junior management sector of the London market.

They now wish to appoint an additional senior level consultant who can make a significant contribution to the permanent recruitment side of the business.

Aged 30-45 with substantial experience in secretarial recruitment, you should enjoy working as part of a small, tight-knit, happy team and be committed to the efficient and helpful servicing of both clients and applicants.

As well as the basic salary, our client is offering attractive benefits and the chance to become really involved in company growth.

Please send your cv, including an evening contact telephone number, to Austin Knight Advertising, Ref: ABR 8889, London W1A 1DS.

Applications are forwarded to the client concerned, therefore companies in which you are not interested should be listed separately.

**Austin  
Knight  
Advertising**

## Secretary/ Personal Assistant

Secretary/Personal Assistant required for Chairman of a major, privately owned group of companies.

Responsibilities will include the provision of personal and business secretarial services to the Chairman and call for a calm and mature personality, with poise and a quiet efficiency.

Fluent English is required and a good arts education, possibly to degree standard. Conversational ability in French, and in other foreign languages is advantageous. The successful candidate may occasionally be asked to assist in formal entertaining.

This appointment will prove both challenging and rewarding and will involve extensive travel. Complete mobility, tact and dedication are required. Applicants should be single, aged 28-35 years and have at least three years' secretarial experience at executive level.

Salary circa £12,000 p.a. tax free, plus free accommodation and living expenses.

If you are interested, please write in the first instance to: Ref. MA 451, Robert Marshall Advertising Ltd., 44 Wellington Street, London WC2E 7DJ, enclosing a full c.v. and recent photograph (not polaroid). All replies will be acknowledged. Shortlisted candidates only will be advised of the identity of the Group.

**Robert Marshall  
Advertising Ltd**

## Personal Secretary

Circa £7000 London WC2

NNHT is the country's largest group of independent acute hospitals. It is a charitable trust, which means that much of the money needed for capital development - new hospitals, improved facilities - is derived from local fund raising. This takes the form of covenants, company subscriptions and legacies rather than public appeals.

Our Fund Raising Development Officer is responsible for organising and co-ordinating new support throughout the country. To assist him in his newly created post he is looking for an intelligent and articulate Personal Secretary, who can work unsupervised, dealing often with prominent people as well as handling the usual run of secretarial duties and acting as Appeal Secretary on some projects.

There will also be the opportunity to become involved in some research work and in simple book-keeping (training will be provided).

The salary and benefits offered reflect the responsibility and the potential of the job.

Please write with details of past experience or telephone 01-404 0601 for an application form.  
Frances Lynch, Assistant Personnel Manager, NNHT, Aldwych House, 71/71 Aldwych, London WC2B 4EE.

## Elizabeth Hunt

BILINGUAL SECRETARY £10,000 neg

Our client provides a consultancy service to developing Third World countries, and seeks a PA/Secretary to their Managing Director. You should be good administrator with 100/50 skills and fluent French.

**THE BEAUTY BUSINESS £10,000**  
An international company involved in the beauty and grooming industry seeks a PA/Secretary to the Managing Director. 100/50 skills needed. Age 28-40.

**CREATIVE PA £8,000**  
A rapidly expanding firm of interior and product designers seeks an Administrative Secretary to co-ordinate a busy office. Substantial restaurant and regular salary reviews. (100/50 skills needed).

**PROSPECTS IN BANKING TO £9,000**  
An international firm of Merchant Bankers seeks a PA/Secretary to their Property Director. Become involved in both business and personal work. 110/60 skills needed.

Elizabeth Hunt Recruitment Consultants  
18 Grosvenor Street London W1 Telephone 01-499 8070

£10,000

P.A. to chief executive

Our client is a chief executive of a large international company. The scale of their diverse activities demands that even when travelling he is constantly advised of latest business developments. As Personal Secretary/Assistant the prime task is to act as interface ensuring that tight schedules are maintained and Head Office routine runs smoothly. In addition there is considerable liaison with his personal staff plus the organisation of many social functions.  
Age about 30.

Directors' Secretaries Tel: 01-629 9323

RECRUITMENT CONSULTANTS

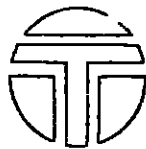
INTERNATIONAL THOMSON PUBLISHING LTD.

## SECRETARY TO CHIEF EXECUTIVE

An outstanding opportunity has arisen for someone with first class secretarial and administrative skills to fill this top position in a leading international publishing company.

Excellent shorthand and typing are essential as well as superb organisational ability, a friendly efficient telephone manner and the ability to communicate at all levels. The candidate will probably have experience at a similar level of seniority and be able to work smoothly under pressure and on own initiative.

In return, the successful candidate will receive an excellent salary and all the benefits associated with a large prestigious organisation. Please write with full details of career to date to:-



Mary Whitaker  
Personnel Department,  
International Thomson Publishing Ltd.  
Elm House,  
10-16 Elm Street,  
London WC1X 0BP.x

## RECEPTIONIST/ SECRETARY

with French for Mayfair offices. Part-time initially. Immediate vacancy.

£ neg

C.V. only to Sarah Cullingham  
4 Stanhope Gate,  
London W1Y 5LA

## HANOVER SQUARE

W1

The European Marketing office of a US publishing company requires first class secretary aged 28-30 to work for two busy executives. Enthusiasm, initiative and good shorthand/typing essential. Salary negotiable - excellent working conditions. Call 01-498 0718 (no agencies)

## LITERATE

Secretary with excellent speeds needed by creative enterprise in Hampstead. Stimulating and varied responsibilities. Top salary for the right enthusiastic non-smoking person. Driving an advantage.

Call 223 5250 after 7pm.

## "I wish I had more scope!"

### Tick your requirements

- |   |  |
|---|--|
| Responsibility <input type="checkbox"/> | Pleasant atmosphere <input type="checkbox"/>                 |
| Job interest <input type="checkbox"/>   | Friendly people to work with <input type="checkbox"/>        |
| Meeting people <input type="checkbox"/> | Real career prospects <input type="checkbox"/>               |
| Good salary <input type="checkbox"/>    | Lots of training <input type="checkbox"/>                    |
|   | Hard work, but lots of satisfaction <input type="checkbox"/> |

If you're ticked most of these then we have the job you're looking for. As the fastest-growing temporary help company in London we're looking for people to help us with that expansion.

The permanent positions we have are for Sales Representatives and Supervisor/Interviewers, based throughout London.

You'll need to convince us that you have enthusiasm, an outgoing personality, a stable career history and a real desire for more than just a job. You're also likely to be over 21 years of age.

We have only a limited number of vacancies, so in the first instance we'd like you to call Barbara Narkiewicz on 01-379 7439 right now!

**Kelly Girl**

London's fastest-growing temporary help company

## craftscouncil

### PA/SECRETARY

The Crafts Council promotes art craftsmanship, helps them to maintain and improve their standards, sell their work and become better known to the public. Its Gallery/Resource Centre and administrative offices are close to Piccadilly Circus.

The Council now requires a first-class PA/Secretary. The postholder will work mainly for the Head of Administration & Finance, but will also carry out some work for the Council's Education Section. Previously this position has proved a valuable asset in obtaining posts within the general field of arts administration.

A good standard of education is required, several years general secretarial experience and minimum shorthand/typing speeds of 100/50 wpm. Committee organisation and experience of minute-taking would be an advantage.

The starting salary is negotiable, with possible proficiency allowances. Council staff work a 36-hour week, Monday to Friday. Benefits include 22 days annual leave + 10% public and privilege days, season ticket loans and a non-contributory pension scheme.

For further details and application form contact Penelope Rhodes, Crafts Council, 1 Westway Place, London, SW1Y 4AT. Tel: 01-900 4811. Closing date for receipt of applications: 26th January, 1984.

## SECRETARY/P.A. TO AMERICAN LAWYER

An efficient Secretary with word processing experience is required by an American law firm in London EC2. Good education and skills, both social and professional, are required for this position of growing responsibility but previous legal experience is not necessary. There is a certain amount of committee work involved plus some paid overtime. Non smokers only please.

Please write to Penny Revell  
58 Coleman Street,  
London EC2R 5BE

## Companion/PA

A most interesting opportunity for a well-educated person with both nursing and secretarial experience to become the Personal Assistant and Companion to the Chairman of a substantial international group of companies.

A flair for languages will be a significant plus factor as the appointment will involve extensive travel and meeting people at highest business levels both socially and formally.

The successful candidate will be a friendly, even-tempered person with a calm and mature personality who will be dedicated to the position. Salary circa £10,000 p.a. tax free plus free accommodation and living expenses.

Please reply in the first instance, to: MA452, Robert Marshall Advertising Ltd., 44 Wellington Street, London WC2E 7DJ, enclosing full c.v. and recent photograph (not polaroid). All replies will be acknowledged. Shortlisted candidates only will be advised of the identity of the Group.

**Robert Marshall  
Advertising Ltd**

## GRADUATE SECRETARY

urgently requires by Sovereign Oil & Gas, an expanding oil company in Victoria. Candidates must have a degree in Geology, Physics or other Science and should be alert, outgoing persons capable of looking after the needs of an active Exploration Department. The job offers plenty of variety, involvement and scope to exercise initiative plus the chance of learning the oil exploration business.

Sovereign would consider a very recent graduate who has completed secretarial training. Accurate typing and sound shorthand are essential. Training will be given on latest word processing and telex equipment. Competitive salary offered together with London Weighting Allowance, BUPA, Life Assurance, Season Ticket Loan and Share Incentive Scheme.

Ring Sue Puxley on 828 7090  
for an application form

### PA/SECRETARY

Senior Partner of international consulting engineers with head office in London requires Personal Assistant/Secretary. This is a responsible position, requiring personality, tact, ability to deal with senior clients and, at times, to work under pressure.

Candidates will need to be able to work on their own initiative, particularly during the senior partner's absence overseas, and will be expected to deal with some non-technical correspondence.

Applicants should already be earning not less than £7,500 and be in the 28-40 age group. Pleasant office and working conditions in Westminster. Please apply, by letter, giving full details of training, qualifications and experience to:

ADMINISTRATION ASSISTANT  
PETER FRAENKEL & PARTNERS  
Park House, 22 Great Smith Street,  
London SW1P 3BU.

35 New Broad Street, London EC2M 1NH  
Tel: 01-588 3588 or 01-588 3576  
Telex: 857374

## EXECUTIVE SECRETARY MANAGING DIRECTOR

£9,000-£12,000

STATE OF INTERNATIONAL TRADING GROUP  
We invite applications from a director level and with a minimum of 5 years' experience in a substantial commercial concern. Excellent salary and benefits. The successful applicant will be given considerable responsibility and staff management. A strong personality, discretion, tact and initiative are essential. Initial remuneration negotiable £9,000-£12,000. Applications under reference ESMD600/TT to the Managing Director.

JOHNSON EXECUTIVE SECRETARIES  
(Recruitment Consultants)  
EC2M 1NH. Tel: 01-588 3588 or 01-588 3576. Telex: 857374  
Fax: 01-638 9216

## Executive

North West England

You recognise our Client's needs? But for a substantial interest in industry? You are a classic, confident, busy executive, prospective much of your time should be spent in the office. The recognition has in a definite ability to equal your nothing, a word, a driving your range.

At least five years experience at a similar level in a large company will provide indisputable evidence that you're the right person for the job.

The salary we've mentioned buys a lot of house in our Client's part of the world, and the inclusion of removal expenses in the benefits package will smooth your progress (or perhaps your return?) to the North West. The package also includes private health insurance and a pension scheme.

If you're seriously interested, your next step is to write with a copy of your c.v. to Position No. AAP 8901. Austin Knight Limited, London, W1A 1DS. Applications are forwarded to the client concerned, so companies in which you are not interested should be listed in a covering letter to the Position Number Supervisor.

**Austin  
Knight  
Advertising**

## HAPPY NEW YEAR

As a long established recruitment consultancy, we've made a lot of friends over the years. Both our clients and our candidates tend to come back to us, because they can trust our warm yet totally professional service. If you're considering a career move, take a look at some of our current opportunities.

**CHALLENGE** £9,000  
Real P.A. challenge at the highest & most pressured level calls for superior organisational skills & a superbly confident personality. Initiative will be welcomed and exploited in this highly-modern environment.

**DELEGATION** £28,400  
An Executive who prefers to delegate offers real opportunity to the energetic Senior Secretary, competent to handle own areas of responsibility. Communicative skills & total discretion essential, as dealing with Pensions in a top international organisation.

**CHARACTER** £8,000  
Flexibility & professionalism needed to provide key support to a 35 year old 'Whizz Kid' Director. Sound secretarial skills should accompany an ability to oversee several other Secretaries & to ensure smooth running of a friendly, important Department.

**COMMITMENT - Herbs** £28,000  
Excellent conditions & perks are offered to the committed P.A. with initiative seeking firm challenge & interest at Senior Director level within a major & progressive Retailing operation.

OR... Variety, they say, is the spice of life - so why not start the Year with a series of sparkling TEMP assignments? Our Clients are prestigious... and great!

If you are interested in any of the above positions, please contact any of our branches throughout Central London or call in or phone one of the branches below:  
19-23 Oxford St, W1. Tel: 01-437 9030  
131/133 Cannon St, EC4. Tel: 01-626 8315

Recruitment Consultants  
**Challoners**

To £9,000

Main Board Director

A good young Secretary is needed for the Main Board Director of this well established firm. This is an ideal opportunity for someone with a good education, a strong personality, and a keen interest in business. Salary 100/50 and benefits.

GOBBOLD and DAVIS  
Recruitment Ltd.  
35 Bruton Place,  
London, W1  
01-493 7789

## MARKETING SECRETARY

We are looking for an alert and responsible secretary for a small Marketing Team. The person appointed will have excellent typing/shorthand skills as well as a confident manner to help deal with our clients on the telephone and in person. Good organisational skills and initiative are essential. 'O' level standard of education is required. Salary: £6,500. Benefits: L.V.A., season ticket loan, four weeks holiday. Applications must give full details (with contact telephone number) to:  
IAN HARRISON, ARMCOS FINANCE GROUP,  
8 Queen Street, London W1

ARMCO

## EXCELLENT SECRETARY

required by

ALLEN EDMONSTON PARTNERSHIP  
Development Consultants

Must have flexible attitude and be able to earn a salary of

£7,000 pa

Write with full details to:  
JILL WARBURTON  
3 Charles St  
London W1X 7HA

## FRIENDLY FIRM

Senior Secretary with legal experience to work for company and commercial partner in a small friendly law firm near Holborn Tube station. Top salary to right applicant. No agencies.  
Tel 242 5905



# La creme de la creme

**Graduate Appointments**  
**1st CLASS SECRETARIES**  
As our clients needs increase we wish to recruit additional temporary secretaries. Whether you are a "professional" temp or looking for a permanent job we can offer excellent opportunities from Media to Banking.  
If you have a minimum of 2 years experience, a flexible attitude and skills of 100/80 contact us immediately.  
GINNY LING or KARIN PARNABY  
on 01-629 7362

**Temporary Division**  
A Division of Graduate Appointments Ltd

## PA to Chairman

Experienced Secretary required to act as Personal Assistant to Chairman of fast-moving International Company with offices throughout the world, but with emphasis on Middle East and North Africa.  
Applicants aged 28-40, should have excellent secretarial skills, a flexible attitude, and the ability and commitment to cope with a fast-paced, demanding and rewarding environment. A working knowledge of French would be an advantage.  
Good salary/conditions and a company car are offered to the right candidate, reflecting the importance of this post within the Company.  
Please write enclosing C.V. to Mrs J Berry, 10 Gloucester Place, London, W1X 3AH

## AMBITIOUS ?

Chief Executive of a dynamic public company is looking for a capable Personal Assistant. The appointment will be challenging, interesting, demanding and rewarding. The right person will have an attractive personality, be well educated, enthusiastic, articulate and reasonably numerate and will be able to communicate with top level executives.  
The range of responsibilities will be wide and will call for initiative, flexibility, good organisational abilities and high level secretarial standards.  
Salary will be commensurate with ability and certainly above £3,000 p.a. Location Knightsbridge, Kensington.  
Please write succinctly with C.V. to Box 12571 The Times

## SECRETARY PENSIONS

**c. £8,500**  
**SECRETARY TO DIRECTOR PENSIONS**  
Working on one initiative with excellent secretarial skills. Must be numerate and have high degree of confidentiality, and willing to work as member of small team and tough enough to work individually.  
Apply: The Susan Mills Portfolio  
342 3276

## AIR STEWARDESS

**\$18,000 PA+ URGENTLY REQUIRED**  
Experienced Air Stewardess for a major airline. Based in Saudi Arabia to join team of 3 crew cabin crew. Age 28-35. Experience and 1st class cabin service training essential. Salary c£18,000 p.a. net plus accommodation, ground transport, holidays etc.  
**RUTH HARVEY**  
01-245 9837

## AN EXCITING MANAGEMENT OPPORTUNITY

We are seeking someone with sales experience, particularly in the temporary staff market, to expand an already thriving recruitment agency. A warm and enthusiastic personality with ability to motivate others is essential. Age 30 - 45. Earning potential in excess of £15,000 plus free BUPA and pension scheme.  
Please write with full career details to: Mrs Elizabeth Moon, Stella Fisher Bureau, 110, The Strand, London WC2.

## PA - LLOYD'S BROKERS, £11,000 - £12,000

The Chairman of Lloyd's City, Secretary to a busy and successful PA. You must be a highly motivated, energetic and confident person. You should have 5-10 years' experience in a similar position. Salary c£11,000 - £12,000 p.a. net plus BUPA and pension scheme.

## Crone Corkill

Please ring 434 4512

## PERSONAL ASSISTANT

**£10,000 neg**  
The Deputy Chief Executive of one of the country's leading international companies requires a high calibre PA/Secretary who is capable of organising his private office in terms of both his business and personal commitments. Applicants must have had senior level experience on a one-to-one basis, preferably in a formal organisation; have good organisational abilities and be at ease with people at all levels. Secretarial skills must be excellent. There is a large consumer organisation, SA and well required. Please send resume and 3 references to: MacBlain NASH, 16 Hanover Square, London W1. Age 24-35 years.  
499 9175

## MacBlain NASH

Recruitment Consultants  
16 Hanover Square London W1

## P.A. Secretary

**c. £8,000 neg.**  
Large well known West End Co. has an excellent opportunity for a P.A. Secretary to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,000.  
01-738 5148

## MacBlain NASH

Recruitment Consultants  
16 Hanover Square London W1

## SECRETARY/PA to the MANAGING DIRECTOR

Central London, a quality firm in the financial sector. The key person in their modern offices in good secretarial skills with a flexible attitude and a willingness to work in a fast-paced and demanding environment. Salary negotiable c. £7,500.  
Write enclosing CV to the Managing Director, Hamilton Ltd, London W1X 3AH, Tottenham, London N15 6ES.

## MAYFAIR

Property company requires efficient personal secretary for busy executive on an occasional basis. Small growing organisation. Enthusiasm and ability to work on own initiative important. Some salary. Age 22-35 c. £6,000.  
ANNE SCOTT 481 7571

## SECRETARY

**c. £8,000 neg.**  
Small office engaged in technological development seeks dynamic PA/Secretary to organise a 5 senior executives and all office routine. Must have high speed, administrative ability, experience, proven initiative and sense of humour.  
Salary £8,000 neg. Non smoker, write in first instance to:  
40 ST PETERS SQUARE, LONDON, W1, Ref NW9/2

## SECRETARY City Bank

**£8,000+ and excellent benefits**  
Large Merchant Bank in City. A personal PA/Secretary to the Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,000.  
01-738 5148

## EXPERIENCED MEDICAL SECRETARY

Required for consultant of busy hospital. Good secretarial skills, accurate and fast, good, good salary negotiable. 4 wks. annual holiday.  
Tel. 720 1280 Ext. 174

## SECRETARY/PA to the MANAGING DIRECTOR

Central London, a quality firm in the financial sector. The key person in their modern offices in good secretarial skills with a flexible attitude and a willingness to work in a fast-paced and demanding environment. Salary negotiable c. £7,500.  
Write enclosing CV to the Managing Director, Hamilton Ltd, London W1X 3AH, Tottenham, London N15 6ES.

## MAYFAIR

Property company requires efficient personal secretary for busy executive on an occasional basis. Small growing organisation. Enthusiasm and ability to work on own initiative important. Some salary. Age 22-35 c. £6,000.  
ANNE SCOTT 481 7571

## SECRETARY

**c. £8,000 neg.**  
Small office engaged in technological development seeks dynamic PA/Secretary to organise a 5 senior executives and all office routine. Must have high speed, administrative ability, experience, proven initiative and sense of humour.  
Salary £8,000 neg. Non smoker, write in first instance to:  
40 ST PETERS SQUARE, LONDON, W1, Ref NW9/2

## SECRETARY City Bank

**£8,000+ and excellent benefits**  
Large Merchant Bank in City. A personal PA/Secretary to the Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,000.  
01-738 5148

## EXPERIENCED MEDICAL SECRETARY

Required for consultant of busy hospital. Good secretarial skills, accurate and fast, good, good salary negotiable. 4 wks. annual holiday.  
Tel. 720 1280 Ext. 174

## SECRETARY/PA to the MANAGING DIRECTOR

Central London, a quality firm in the financial sector. The key person in their modern offices in good secretarial skills with a flexible attitude and a willingness to work in a fast-paced and demanding environment. Salary negotiable c. £7,500.  
Write enclosing CV to the Managing Director, Hamilton Ltd, London W1X 3AH, Tottenham, London N15 6ES.

## MAYFAIR

Property company requires efficient personal secretary for busy executive on an occasional basis. Small growing organisation. Enthusiasm and ability to work on own initiative important. Some salary. Age 22-35 c. £6,000.  
ANNE SCOTT 481 7571

## ENERGY

**COLOUR SUPPLY PA**  
**£3,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £3,500.  
01-738 5148

## MANAGEMENT CONS

**£3,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £3,500.  
01-738 5148

## TOP ADVERTISING PA

**£3,500 + 2 reviews**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £3,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## SECRETARY

**c. £8,500**  
A dynamic company is seeking a PA to its Managing Director. The successful candidate will be a confident, energetic and capable person with excellent secretarial skills. Salary negotiable c. £8,500.  
01-738 5148

## Secretary to Joint Managing Director

**£7750-£8250 West London**

We have an opportunity for a Secretary at executive level to work in the fast moving world of market research. You will be involved in the full range of secretarial duties for one of our young, dynamic Managing Directors.

Ideally we are seeking a candidate with several years sound secretarial experience who can thrive under pressure and has a flair for dealing with people at all levels as well as being a first class administrator and organiser.

For further details, please contact: Vivienne Watson, Audits of Great Britain Ltd, The AGB Centre, West Gate, London W5 1UA. Tel: 01-957 8484.

## AGB

He'll be in safe hands while I'm away. I'm getting him a temporary from...

Senior Secretaries

1 City 01-406 8111/1112 01-406 8002

The first numbers to ring

Hard work - FUN - £10,000+ P.A.

ARE YOU seeking a challenging and rewarding career? DO YOU have team spirit and a keen sense of humour? We are seeking bright, self-motivated people to join a successful team of consultants in one of our divisions and later lead your own!

Exciting prospects in this established fast-moving company.

Contact Beverly Gaynor CRANBROOK SECRETARIAL CENTRE LTD 01-626 6201

London School of Economics

ASSISTANT TO THE BOOKINGS AND FUNCTIONS OFFICER

We have a busy and varied job for a capable assistant who would enjoy dealing with a wide range of duties including room reservations at the school, reception bookings at our hall of residence, secretarial and administrative work concerned with hospitality and functions, and handling a large number of telephone and postal enquiries. This is an important post and the person appointed will need to have a flexible approach to work. Candidates should be experienced personal secretaries with shorthand, typing and good organisational skills, be able to handle people accounts and work without close supervision. Salary will be on a scale from £7,345 to £9,345 and excellent conditions include generous holiday and a wide range of medical and social facilities. Successful candidates will be offered an application form on 404-4788 or write to her at LSE, Houghton Street, London WC2A 2NE.

DIRECTORS' SECRETARY / PERSONAL ASSISTANT

for a developing role at Head Office of international inspection engineers. Suitable applicants would be 25+ with ability to organise and take responsibility. Some word processing experience would be an advantage. Salary c£7,750 + benefits.

Telephone or send CV to Mike Stout at British Inspecting Engineers Ltd, Ranger House, 71 Gt Peter St, London SW1P 2BP. 01-222 5331

PUBLIC RELATIONS SECRETARY

Bright young Secretary required for medium sized Public Relations Consultancy in South Kensington. Hard work, but fun. Salary c£7,500.

Contact Jane or Jackie Phone 01-581 1721

ASA LAW SECS



## Property Buyers' Guide

## North of the Thames

Queens Wood, Highgate  
WALDEN LODGE

Wood Lane, London N6

An exclusive development of superb apartments, situated in one of London's finest locations.

From £27,500 Leasehold.

- 2 and 3 bedrooms • Balconies front and rear • En-suite bathrooms and Jacuzzis • Sumptuous Manhattan fitted kitchen Bosch appliances • Guest cloakroom • Independent Gas CH • Double glazing • Basement parking • Enlivening • NHBC Guarantee • 125 Year Lease and many additional features.

Show apartment open Thursday to Monday inclusive, 10am-6pm or telephone for an appointment 01-340 4453 or 0234 767111.

## Wheatley Homes

## Howard Minter &amp; Company

**SLANE STREET** Very spacious 2nd fl flat in prestigious location. 2 bedrooms, 2 bathrooms, 2 balconies, 2nd floor. £27,500.00.

**BAYTON PLACE** A superb 2nd fl flat with good sized living room, kitchen, 2 bedrooms, 2 bathrooms, 2 balconies. £27,500.00.

**HYDE PARK CORNER** (100 yards) Best opportunity to buy a 2nd fl flat in a superb location. 2 bedrooms, 2 bathrooms, 2 balconies. £27,500.00.

28 Cadogan Place, London SW1 235 2832

## Residential property/Christopher Warman

## Living on the water's edge

With the International Boat Show at Earl's Court well under way, the fancy of a man who likes messing about in boats might well turn to buying a home with immediate or near access to water.

There appears to be a continuing demand for such properties and the estate agents, Jackson and Jackson of Lymington, Hampshire, back up this view. Mr Paul Jackson says there has been a noticeable increase in demand recently for properties overlooking or close to the waterfront, particularly in Lymington, Christchurch and Beaulieu.

An indication of the demand is that the firm recently sold Dock House at Beaulieu, a country house with a fine site on the Beaulieu river, for its asking price of £250,000 as soon as it came on the market. Dock House, with its eight acres of grounds and 600 feet of water frontage encompassing a slipway for a 12-ton yacht, has accommodation which includes five bedrooms and a self-contained wing, and was clearly a property of the type "much sought after" in estate agents' language.

The sale of Dock House is an example of what Mr Jackson considers the main reason for the strengthening interest in waterside properties, particularly at the more expensive end of the range. "There is a feeling that we are coming out of the recession. Businessmen for the last two or three years have been waiting, not knowing how their businesses would go. Now quite a number are coming forward to invest in properties of this kind, having come through the worst of the recession."

Mr Jackson does not believe that increasing leisure time has anything to do with the growing demand. "The people who want these properties tend to be very busy and are buying as much for the future as for now. But there are also people who are moving into the area because of their work and are interested in sailing. With the ending of the recession they are more confident to spend a bit more money on a house near water."

There is without doubt a premium for living by water, which can add an extra £20,000 to £25,000 to the cost of a house, particularly if it is on a pretty river but there seem

to be no great disadvantages. There is no more chance that a waterside house will suffer from damp than a house well away from water, and the likelihood of flooding is also very remote.

Certainly the people who buy properties near water happily take the risk of occasional flooding, and the insurance companies do not penalize them for that risk.

If Dock House was an exceptional property, Jackson and Jackson have a couple more which are near a normal person's aspirations. Beckley Cottage in Bath Road at Lymington, overlooking the Lymington river, has been extensively restored in the last two years. It has five bedrooms and two bathrooms and among the water side rooms the drawing room on the first floor has a balcony which enhances the outlook. Lacking the large acreage that buyers for this sort of house usually want, it has an easily maintained landscaped garden and is on offer at £87,500.

The same firm is offering a three-story end-of-terrace residence at Muddford, near Christchurch, for £69,950. It forms part of a harbourside development which has its own communal dinghy park and slipway, making it suitable for either a holiday residence or a permanent home, and has three bedrooms, a bathroom, breakfast room, and sitting room/dining room with patio doors to a balcony.

Jackson-Stops and Staff is another firm with many waterside properties on its books, and it shows that they are not all on the south coast. Its Chester office says that houses with river frontage in Chester rarely come on to the market and is therefore quite excited about Moorings, Sandy Lane, Chester, about 1½ miles from the city centre, which is on offer at about £110,000. The Edwardian house overlooking the River Dee has been completely renovated in the last few years, has seven bedrooms, four bathrooms, a 22 foot drawing room and a self-contained granny suite.

The gardens are terraced to the water's edge, with a slipway and floating landing stage, and the property is close to Chester Sailing Club, Canoeing Club and Rowing Club.

The same office offers Old Cymryn, on the inland sea on the Isle of Anglesey, on a private 23-acre headland, for around £87,500. The property was completely renovated in 1967, has seven bedrooms, two bathrooms, and direct frontage to sandy beaches ideal for swimming and dinghy sailing.

To the south again, where Jackson Stops and Staff's Chichester office are offering for sale Harbour House in the sailing village of Lichenor, with its internationally famous sailing club, for about £250,000. The firm claims to deal with three or four properties with water frontage each year, and this is the first one in 1984. They regard it as a "peach", not surprising in view of the cost, built in 1935 and overlooking the harbour across to Bosham Hoe and the South Downs beyond. It has a private jetty leading into a deep water channel.

Harbour House has three/four reception rooms, a principal bed-

room suite and bedrooms, with a suite at one end and a swimming pool.

In South Devon, Old Mill Cottage, Dartmouth, for near offer. It stands on one mile centre, and has four acres in all, has a barn, with a pad and the same woodland.

Back east to Lymington, for £75,000 for Fern Road, Lymington of cottages and house with a river and views of the sea and yacht clubs, been modernized, provide, in the ideal second/primary school.



A thatched cottage with fine views of Chichester Harbour, for sale for £200,000. Chichester office of Jackson-Stops and Staff. It was built 250 years ago and was originally a pair of cottages which have now been enlarged and modernized. The house has two bedrooms, two bathrooms, and a double additional space for storage of dinghies, and further winter storage of a cruising yacht up to 40 feet.

## Country Property

## Humberts

By Direction of The National Trust

## Dorset

Weymouth

A unique opportunity to acquire a Spanish style Villa property overlooking Portland Harbour with magnificent views, and in a completely secluded location.

3/4 acre plot, 4/5 bedrooms, 3 bathrooms, 3 bathrooms, 3 bathrooms, 3 bathrooms.

Staff accommodation, Garden, Grounds.

For sale by Tender.

Leasehold for a period of 20 years. Single capital premium required together with paperwork rent.

Details: 59 East Street, Bridport, Tel: (0308) 222118.

(0308) 222118

## Wiltshire

Shatford, Hungerford 4 miles. (Paddington 50 minutes)

A picturesque thatched house in a pleasant position within the village.

4 reception rooms, 5 bedrooms, bathroom, kitchen, electric central heating, Carport, Garden.

Offers in the region of £85,000. Freehold with about 1/2 acre.

Details: 19 High Street, Pewsey Tel: (06728) 3285

(01533) 3450

6 Lincoln's Inn Fields, London WC2A 2DB

Telephone: 01-242 3121, Telex: 27444

6 Lincoln's Inn Fields, London WC2A 2DB

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

Telephone: 01-242 3121, Telex: 27444

## SW1

Madly reduced for immediate sale

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

A superb 2nd fl flat in a superb location

## ELEGANT NASH HOUSE, HARLEY STREET (Regents Park)

6 beds, 2 baths, 3 garages, 2nd











